



LONDON AMBULANCE SERVICE NHS TRUST

Finance Report

For the Month Ending 31 August 2005 (Month 05)

£000s

	IN THE MONTH			YEAR TO DATE				ANNUAL		
	Actual	Budget	Variance	Actual	Budget	Variance	%Variance	Budget	Forecast	Variance
Total Income	17,269	17,275	(6)U	89,516	89,421	95 F	(0.1)U	210,326	211,657	1,331F
Total Expenditure	18,818	18,159	(658)U	87,921	87,470	(452)U	0.5 F	210,326	211,603	(1,277)U
Trust Result	1,549	885	(664)U	1,594	1,951	(357)U	(18.3)U	0	54	54F

1. Month

- 1.1. Total Trust income was only £6k lower than forecast.
- 1.2. Total Trust expenditure was £658k higher than forecast due largely to crew staff overtime and the use of third party transport by both A&E and PTS.

2. Year to Date

- 2.1. Income is higher than target for the year by 0.1% and expenditure is greater than planned by 0.5%.

3. Annual

- 3.1. An annual surplus of £54k Income over Expenditure is forecast. This has reduced from £286k in Month 4. The forecast for A&E operating cost has worsened by £761k primarily due to a correction of an under accrual for overtime in Month 4 (£361k) and a projected overspend on subsistence (£365k)
- 3.2. The forecast for PTS has worsened by £292k to a forecast loss of £507k caused by continuing issues with unplanned third -party spend.
- 3.3. This is offset by an improvement of £874k in the Corporate Support forecast. This is caused by adjusting for the costs of 7/7.
- 3.4. This takes into account the following:
 - £1.5n savings made in the year.
 - Receipt of £1.3m CBRN brokerage.
 - New CBRN funding of £600k.
 - The cost of 7/7 is assumed to be covered by DH funds.
 - PTS will fail to break-even by £451k.
 - A&E double time payments will cease 30th September 2005 and overtime hours will decrease accordingly to 45,000 hours per month.
 - A&E subsistence will overspend by £365k due to meal breaks not being given.
 - A&E 3rd Party liability will come in at budget and accident repairs will not exceed last year's spend £900k.



LONDON AMBULANCE SERVICE NHS TRUST

Income & Expenditure - Analysis by Function

For the Month Ending 31 August 2005 (Month 05)

£000s

	IN THE MONTH			YEAR TO DATE				ANNUAL		
	Actual	Budget	Variance	Actual	Budget	Variance	%Variance	Budget	Forecast	Variance
Income	16,306	16,353	(47)U	83,928	84,059	(130)U	0.2U	198,802	199,999	1,197F
A&E Operations Cost										
Sector	10,593	9,959	(634)U	48,294	47,502	(793)U	1.7U	114,174	115,550	(1,376)U
Control Services	1,191	1,106	(85)U	5,727	5,755	28F	0.5F	14,380	13,917	462F
Training Services	809	782	(27)U	2,931	3,156	225F	7.1F	8,328	7,948	380F
A&E Operational Support	703	782	79F	3,590	3,820	230F	6.0F	10,178	10,069	109F
Total Operations Cost	13,296	12,630	(666)U	60,543	60,233	(309)U	0.5F	147,060	147,485	(425)U
A&E gross surplus/(deficit)	3,010	3,723	(714)U	23,386	23,826	(440)U	1.8 U	51,742	52,514	772F
A&E Gross Margin	18.5%	22.9%	(4.0)%U	28.0%	28.5%	(0.5)U	1.7%U	26.2%	26.0%	(0.1)U
Corporate Support										
Medical Director	-10	12	22F	33	58	25F	43.8F	139	0	139F
Service Development	53	71	17F	307	363	56F	15.5F	896	896	0F
Communications	99	119	20F	532	579	47F	8.2F	1,407	1,407	0U
Human Resources	300	316	17F	1,728	1,800	72F	4.0F	4,132	4,128	4F
IM&T	536	574	37F	2,492	2,766	273F	9.9F	7,117	6,813	305F
Finance	1,260	1,339	79F	6,626	6,616	(11)U	0.2U	15,863	16,077	(214)U
Chief Executive	101	116	16F	566	580	14F	2.4F	1,365	1,352	14F
Centrally Held Funds	1,980	1,981	0F	9,284	9,285	0F	0.0F	20,767	21,281	(514)U
Total Corporate	4,318	4,526	208F	21,569	22,046	477 F	2.2F	51,686	51,953	(267)U
A&E net surplus/(deficit)	1,309	803	(506)U	1,817	1,779	37F	2.1F	56	560	505F
A&E net margin	-8.1%	-4.9%	(3.1)%U	2.2%	2.1%	0.0F	2.2%F	0.0%		
PTS										
Income	963	922	41F	5,587	5,362	225F	4.2F	11,434	11,658	224F
Expenditure	1,203	1,004	(200)U	5,810	5,190	(619)U	11.9U	11,489	12,165	(675)U
Surplus/(Deficit)	240	82	(159)U	222	172	(394)U	229.3U	56	507	(451)U
Margin	(24.9)%	(8.9)%	(16.1)U	(4.0)%	3.2%	(7.2)U	224.1U	(0.5)%		
Trust Result	1,549	885	(664)U	1,594	1,951	(357)U	18.3U	0	54	54F

LONDON AMBULANCE SERVICE NHS TRUST

Income & Expenditure - Analysis by Function For the Month Ending 31 August 2005 (Month 05)

Notes

1. Income

- The cumulative variance on A&E income is largely to do with Community Resus training, where the ambitious income target has not been met. Work is continuing around reviewing pricing. The in-month income variance of £47k should be offset against other income within A&E Operations.

2. A&E Sectors

- Operational staff expenditure moved £361K adverse due to an understatement in July of the impact of double time and additional overtime hours post 7/7 and to meet performance targets. Planned overtime has increased by 2000 hours per weekend. 3rd party (St John) invoices are under investigation as they appear understated. In the interim expenditure has been accrued to budget £116K. 3rd party accident damage has moved £65K in the month due to actual ZMI invoices being greater than provision. Accident damage movement (£45K) is due to a high value invoice £17k and budget profiling.

3. A&E Control

- The cost of overtime has doubled with increased hours and the extension of double time periods. The efficiency savings budget £79K has been profiled to September pay to cover this spend.

4. A&E Training

- The pay movement reflects the impact of the increased pay savings target £27K in month.

5. A&E Operational Support

- The year to date underspend stems primarily from Fleet where there are 15 vacancies amongst the workshop staff. There are also vacancies within Logistics amongst the tender drivers and a Logistics Manager. Some of these vacancies are being covered by agency staff.

6. Human Resources

- The year to date and cumulative underspend stems from the numbers of staff being on maternity leave and classed as “permanently unfit for work” being less than planned.

7. IM&T

- The cumulative underspend stems from MDT maintenance where a contract was terminated plus the termination of some PC maintenance contracts in IM&T Customer Services. In addition, there are vacancies amongst IM&T senior staff and within the Admin and Clerical category.

8. Finance

- The year to date overspend is as a result of the level of legal provisions being higher than forecast. Provisions are made for staff retiring through ill health or injury and for third party claims (staff or members of the public). In month 5 there was a favourable swing due to new provisions in August being less than planned.

9. PTS

- The overspend of £159k in month 5 relates mainly to overtime worked by crew staff beyond budgeted levels. There were approximately 6,200 hours of overtime worked by APs against a budget of 1,600 hours. This was against a background of continued use of agency staff to cover work at Central Services.



LONDON AMBULANCE SERVICE NHS TRUST

Analysis by Expense Type

For the Month Ending 31 August 2005 (Month 05)

£000s

	IN THE MONTH			YEAR TO DATE				ANNUAL		
	Actual	Budget	Variance	Actual	Budget	Variance	%Variance	Budget	Forecast	Forecast Variance
Payroll Expenditure										
A&E Operational Staff	6,986	7,007	22F	34,956	35,049	92F	0.3F	88,292	85,893	2,399F
A&E Overtime	1,996	1,613	(382)U	6,243	5,803	(440)U	7.6U	10,653	11,985	(1,332)U
PTS Operational Staff	613	533	(80)U	3,137	3,110	(27)U	0.9U	6,657	6,872	(215)U
Corporate Support	2,715	2,660	(55)U	12,747	12,938	191F	1.5F	31,076	31,630	(554)U
	12,309	11,813	(496)U	57,084	56,900	(184)U	0.3U	136,679	136,380	299F
Non Pay Expenditure										
Staff Related	463	443	(21)U	2,087	2,171	84F	3.9F	4,698	5,082	(383)U
Staff Welfare	25	34	8F	165	168	3F	1.9F	403	395	8F
Training	149	264	115F	539	777	238F	30.7F	1,849	1,445	404F
Medical & Ambulance Equipment	204	233	29F	448	523	75F	14.3F	1,742	1,626	116F
Medical Consumables	227	222	(5)U	1,155	1,090	(65)U	5.9U	2,698	2,930	(232)U
Fuel & Oil	293	313	20F	1,523	1,590	67F	4.2F	3,822	3,843	(21)U
Third Party Transport - A&E	190	65	(125)U	364	278	(86)U	30.8U	739	896	(157)U
Third Party Transport - PTS	130	39	(91)U	993	422	(571)U	135.1U	774	1,336	(562)U
Vehicle Maintenance	156	181	25F	792	920	129F	14.0F	2,301	2,306	(5)U
Other Fleet Costs	630	541	(88)U	2,758	2,588	(170)U	6.6U	7,066	6,989	77F
Rent, rates & utilities	211	226	15F	1,157	1,138	(18)U	1.6U	2,693	2,780	(87)U
Office and Station cleaning	126	140	14F	663	749	85F	11.4F	2,023	1,884	139F
Security & Fire Safety	17	20	3F	89	100	11F	10.9F	240	214	26F
Estates Maintenance	149	137	(12)U	647	685	39F	5.7F	1,645	1,579	67F
Other Estates Costs	29	27	(2)U	158	135	(22)U	16.6U	325	380	(55)U
Telephones	164	194	30F	1,000	972	(29)U	2.9U	2,428	2,493	(65)U
Information Technology	88	88	0F	386	442	55F	12.5F	1,232	1,281	(49)U
Office & Station Expenses	160	152	(8)U	734	758	24F	3.2F	1,920	2,144	(224)U
Legal Expenses	111	125	14F	846	646	(200)U	31.0U	1,550	1,980	(429)U
Consultancy	41	38	(2)U	157	87	(70)U	79.9U	273	428	(155)U
Advertising & PR	41	19	(21)U	162	95	(67)U	70.4U	231	400	(169)U
Catering & Hospitality	14	14	0F	95	67	(28)U	41.1U	163	235	(72)U
Depreciation	537	549	12F	2,667	2,688	21F	0.8F	6,487	6,454	33F
Reserves	1,955	1,816	(139)U	9,156	9,155	0U	0.0U	20,630	20,971	(341)U
Radio Equipment	100	137	37F	507	680	173F	25.4F	1,680	1,341	339F
Others	(7)	0	7F	21	0	(21)U	100.0U	0	212	(212)U
	6,203	6,017	(186)U	29,268	28,926	(342)U	1.2U	69,613	71,622	(2,009)U
Financial Expenditure										
Interest Payable	15	15	0	76	76	0	0.0	183	183	0
Interest Receivable	(39)	(18)	21F	(153)	(90)	64F	70.9U	(215)	315	100F
PDC Dividend	311	311	0	1,555	1,555	0	0.0	3,733	3,733	0
Others	18	20	2F	91	101	10F	10.2F	243	0	243F
	305	329	23 F	1,569	1,643	74 F	4.5F	3,944	3,601	343F
Total Trust Expenditure	18,818	18,159	(658)U	87,921	87,470	452U	(0.5)F	210,236	211,603	(1,367)U
WTE (Worked)	4,495.45	4,464.77	(30.68)U							



LONDON AMBULANCE SERVICE NHS TRUST

Analysis by Expense Type

For the Month Ending 31 August 2005 (Month 05)

£000s

Notes

1. A&E Operational Staff

- The year to date variance favourable on Operational staff relates to Sector Controllers..

2. A&E Overtime

- The provision for overtime in July was understated and this has led to a movement of £382K in the month. Planned overtime hours for August remain 10K higher than the average earlier in the year.

3. PTS Operational Staff

- Overtime was approximately 30 WTE above budgeted levels, with continued use of agency staffing. Overtime monitoring by Commercial Operations Management was re-established from 13 September to bring levels back to normal.

4. Corporate Support Staff

- The largest under spends are within Fleet Maintenance staff and A&C. Fleet maintenance staff currently have about 15 vacancies which are not all covered by agency staff. Within the A&C category there are significant number of vacancies within station Administrators and the Recruitment Centre. The areas which show the highest number of vacancies amongst senior managers are Training, IM&T and the Project Support office. The overspend in the month is due to increased spending on Agency Staff.

5. Staff Related

- NI on Lease cars is £18k overspent in the month but the YTD position is break even. A&E Operations subsistence is £80K favourable year to date due to budget profiling but will overspend in the latter part of the year.

6. Fuel and Oil

- Although fuel prices in August were higher than budgeted, fuel consumption decreased.

7. Third Party Transport – A&E

- Third party expenditure has been accrued to budget this month (and retrospectively for last month) pending an investigation into St John usage as invoices are below expectations

8. Third Party Transport – PTS

- Usage of Third Party has fallen significantly from month 4, but remains over budget in the month. Daily monitoring of sub-contracting is continuing to attempt to reduce spend to minimum levels. It is felt that a zero-spend policy on Third Party Transport is not achievable due to peaks in demand which cannot be met from internal resources.

9. Other Fleet costs

- The overspend is related to under accrual on 3rd party invoices relating to July and August. Some of the cases on the invoice were not included in the reserve data from ZMI.

10. Advertising

- Advertising shows an underspend as there are no budgets for all non A&E and PTS crew staff adverts. Adverts are funded from the budget created by a person leaving the organisation and where there replacements start at a later date.

11. Radio Equipment

- This reports an underspend due to the termination of one MDT maintenance contract in 2004/05.

12. Reserves

- There has been an accrual adjustment this month but the year to date figure is in line with expectations.



LONDON AMBULANCE SERVICE NHS TRUST

Analysis of Income

For the Month Ending 31st August 2005 (Month 05)

(£000s)

	IN THE MONTH			YEAR TO DATE				ANNUAL		
	Actual	Budget	Variance	Actual	Budget	Variance	% Variance	Budget	Forecast	Forecast Variance
A&E Income										
A&E Services Contract	15,093	15,093	0F	76,767	76,767	0F	0.0F	181,120	183,020	1,900F
A&E Variable Activity Formula	0	0	0	0	0	0	100.0	816	228	(588)U
CBRN Income	744	744	0	3,877	3,877	0	0.0	9,087	9,735	648F
ECP Revenue	57	0	(57)U	476	549	(74)U	13.5U	1,427	975	(452)U
BETS & SCBU Income	74	47	26F	236	237	(1)U	0.4U	569	569	0F
A & E Long Distance Journey	56	51	5F	211	212	(1)U	0.5U	567	567	0F
Stadia Attendance	58	78	(20)U	257	277	(20)U	7.3U	582	582	0U
Heathrow BAA Contract	14	14	0U	69	69	0U	0.2U	166	166	0F
Resus Training Fees NHS	27	11	16F	52	55	(3)U	4.8U	132	130	(2)U
Resus Training Fees Non NHS	0	16	(16)U	3	79	(75)U	95.6U	189	53	(136)U
HEMS Funding	2	2	0	12	12	0	0.0	28	28	0U
A&E Income	16,012	16,057	(45)U	81,960	82,134	(174)U	0.2 U	194,683	196,053	1,370F
PTS Income	963	922	41 F	5,587	5,362	225 F	4.2 F	11,434	11,658	224F
Other Income	294	296	(2)U	1,969	1,925	44 F	2.3 F	4,119	3,946	(173)U
Total Income	17,269	17,275	(6)U	89,516	89,421	95 F	0.1 F	210,236	211,657	1,421F

Notes

1. The cumulative A&E variance is mainly attributable to Community Resus Training. The ambitious income target for non-NHS training continues to cause a problem, and work continues on recovery planning.
2. PTS Income continues to be in excess of budget, primarily on contract variation income where favourable mobility and distance mixes is leading to charges to customers.
3. The unfavourable cumulative variance indicated against ECP Revenue should be set off against the favourable on Other Income.



LONDON AMBULANCE SERVICE NHS TRUST

Income & Expenditure - Analysis of Staff Numbers

For the Month Ending 31 August 2005 (Month 05)

	<u>Last Month</u> <u>Actual Paid WTE</u>	<u>This Month</u> <u>Actual Paid WTE</u>	<u>Variance</u>
A&E Operations			
Sector	3,079.57	3,220.50	140.93
Control Services	406.01	405.78	(0.23)
Training Services	154.80	155.08	0.28
A&E Operational Support	97.76	103.17	5.41
	3,738.14	3,884.53	146.39
Corporate Support			
Medical Director	2.80	2.80	0.00
Service Development	13.80	13.61	(0.19)
Communications	18.26	21.16	2.90
Human Resources	79.28	87.93	8.65
IM&T	44.58	48.15	3.57
Finance	58.43	58.21	(0.22)
Chief Executive	19.51	19.02	(0.49)
Total Corporate	236.66	250.88	14.22
PTS	329.76	360.04	30.28
Trust Total	4,304.56	4,495.45	190.89



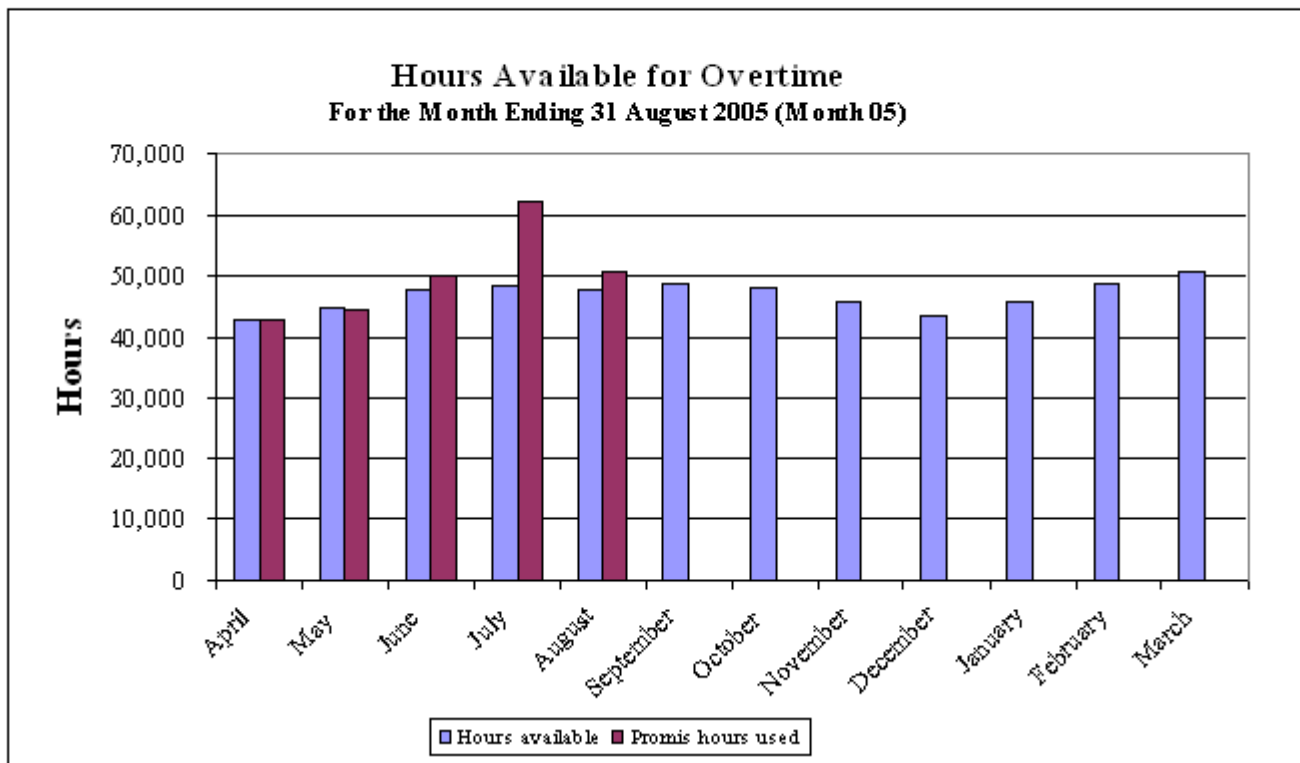
LONDON AMBULANCE SERVICE NHS TRUST

Income & Expenditure - Analysis of Staff Numbers

For the Month Ending 31 August 2005 (Month 05)

Notes

1. The increase in Sectors this month is due to August Bank holiday enhanced hours and the understatement of the July paid overtime position.





LONDON AMBULANCE SERVICE NHS TRUST

Capital Expenditure Report

For the Month Ending 31 August 2005 (Month 05)

Cost Centre	Cost centre description	Total Project Budget	CURRENT YEAR								TOTAL PROJECT	
			PREVIOUS YEAR'S		Annual Budget	YEAR TO DATE			Goods Ordered/ Not Received	Spend	Variance	
			Budget	Spend		Budget	Spend	Variance				
S91	Total Vehicle Projects											
80234	Replacement RRU 2005/06	400,000	0	0	400,000	0	0	0	447,971	447,971	(47,971)U	
S933	Minor Fleet Projects	49,404	0	0	49,404	0	76	(76)U	52,680	52,756	(3,352)U	
	Total Vehicle Projects	449,404	0	0	449,404	0	76	(76)U	500,651	500,727	(51,323)U	
S92	Total Equipment Projects											
80055	Defibrillator Purchase	2,338,165	1,925,000	2,745,760	413,165	413,165	393,954	19,211 F	883,297	4,023,011	(1,684,846)U	
80237	New Equipment Store: Fixtures	99,875	0	0	99,875	0	0	0	0	0	99,875 F	
	Total Equipment Projects	2,438,040	1,925,000	2,745,760	513,040	413,165	393,954	19,211 F	883,297	4,023,011	(1,584,971)U	
S93	Total Estates Projects											
80045	Buckhurst Hill - Disposal	9,033	9,033	26,111	0	0	0	0	0	26,111	(17,078)U	
80062	Streatham Improvement	1,173,287	385,207	402,194	788,080	479,586	479,586	0 F	7,000	888,781	284,506 F	
80158	Whipps Cross Workshop Impro	520,000	350,884	349,376	169,116	166,068	166,068	0 U	1,203	516,647	3,353 F	
80176	Poplar Ambulance Station Rep	265,000	0	0	0	0	108	(108)U	0	265,108	(108)U	
80179	Bow Office Changes	728,000	231,375	231,375	496,625	224,967	224,967	0 F	8,041	464,383	263,617 F	
80192	Bounds green additional accomo	156,875	2,746	2,746	154,129	0	0	0	0	2,746	154,129 F	
80197	Relocate Central Store	235,000	100,000	94,000	135,000	111,200	111,200	0	0	205,200	29,800 F	
80204	Relocation Of Isleworth Ambul	200,000	0	0	200,000	0	0	0	0	0	200,000 F	
80222	New Brixton Ambulance Stat	500,000	0	0	500,000	0	0	0	0	0	500,000 F	
80225	Newham - Relocate messroom	186,825	0	1,035	186,825	0	0	0	0	1,035	185,790 F	
80228	New Rotherhithe Station	155,100	0	0	155,100	73,620	73,620	0 U	0	73,620	81,480 F	
80238	Barnehurst Roof Replacement	210,000	0	0	210,000	0	0	0	0	0	210,000 F	
80240	Godl Control	211,500	0	0	211,500	0	0	0	0	0	211,500 F	
80242	Croydon Refurbishment	315,000	0	0	315,000	0	17,091	(17,091)U	0	17,091	297,909 F	
80246	Station Fire Alarms	150,000	0	0	150,000	0	0	0	0	0	150,000 F	
80247	Camden replacement of boiler	125,500	0	0	125,500	0	0	0	0	0	125,500 F	
S932	Minor Estates Projects	280,298	33,000	4,970	247,298	17,007	17,007	0 F	0	21,977	258,322 F	
	Total Estates Projects	5,421,418	1,112,245	1,111,807	4,044,173	1,072,448	1,089,648	(17,200)U	16,244	2,482,698	2,938,720 F	
S94	Total Technology Projects											



LONDON AMBULANCE SERVICE NHS TRUST

Capital Expenditure Report

For the Month Ending 31 August 2005 (Month 05)

Cost Centre	Cost centre description	Total Project Budget	CURRENT YEAR								TOTAL PROJECT	
			PREVIOUS YEAR'S		Annual Budget	YEAR TO DATE			Goods Ordered/ Not Received	Spend	Variance	
			Budget	Spend		Budget	Spend	Variance				
80226	Dynamic Vehicle Cove	123,528	0	0	123,528	0	94,940	(94,940)U	247,056	341,996	(218,468)U	
80227	Cabling for Urgent Control	135,000	0	0	135,000	42,640	42,640	0 U	69,567	112,207	22,793 F	
80232	Define User Requirement for ne	234,450	0	0	234,450	64,282	64,281	1 F	-6,983	57,298	177,152 F	
S934	Minor Technology Projects	256,153	0	0	256,153	110,052	110,052	0 U	363,866	473,918	(217,765)U	
	Total Technology Projects	749,131	0	0	749,131	216,974	311,914	(94,940)U	673,505	985,418	(236,287)U	
S97	Approved ISOs not Committe											
89998	Approved ISOs not Committe	4,851,449	117,000	0	4,734,449	0	0	0	0	0	4,851,449 F	
	Approved ISOs not Committed	4,851,449	117,000	0	4,734,449	0	0	0	0	0	4,851,449 F	
S98	Total Old Projects											
	Total Old Projects	9,447,902	9,447,902	26,809,137	0	0	403,302	(403,302)U	34,790,040	62,002,479	(52,554,577)U	
S99	Un Allocated Capital Funds											
S99	Un Allocated Capital Funds	1,190,206	761,903	0	428,303	0	0	0	0	0	1,190,206 F	
	Un Allocated Capital Funds	1,190,206	761,903	0	428,303	0	0	0	0	0	1,190,206 F	
	Total Programme	24,547,550	13,364,050	30,666,704	10,918,500	1,702,587	2,198,893	(496,306)U	36,863,736	69,994,333	(45,446,783)U	

LONDON AMBULANCE SERVICE NHS Trust

Balance Sheet

For the Month Ending 31 August 2005 (Month 05)

	<u>Mar-05</u>	<u>Apr-05</u>	<u>May-05</u>	<u>Jun-05</u>	<u>Jul-05</u>	<u>Aug-05</u>
	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s
Fixed Assets						
Intangible assets	415	429	414	388	382	384
Tangible assets	104,707	103,910	107,076	107,310	107,590	107,965
	<u>105,122</u>	<u>104,339</u>	<u>107,490</u>	<u>107,698</u>	<u>107,972</u>	<u>108,349</u>
Current Assets						
Stocks & WIP	1,938	1,933	1,933	1,933	1,933	1,936
Debtors A&E	2,776	1,604	2,795	3,789	6,804	6,341 £814k > 60 days (20.42%), July - £701k > 60 days (14.77%)
Debtors PTS	1,796	1,464	1,767	1,038	808	625 £90k > 60 days (14.46%), July - £46k > 60 days (5.69%)
Prepayments, Vat Recoverable, Other Debtors	2,467	2,979	3,409	2,754	1,959	2,461
Back to Backed Debtors - PCTs	9,902	10,517	10,299	10,682	10,517	10,864
Investments - Short Term Deposits	0	1,600	3,000	5,100	6,800	6,700
Cash at Bank and in Hand	664	471	91	46	429	308
Total Current Assets	<u>19,543</u>	<u>20,568</u>	<u>23,294</u>	<u>25,342</u>	<u>29,250</u>	<u>29,235</u>
Creditors: Amounts falling due within one year						
Bank Overdraft	101	40	22	340	36	31
Creditors - NHS	2,774	2,408	2,103	2,012	2,077	2,212 PSPP - Last month (83%), This month (67%), Ytd (71%)
Creditors - Other	12,213	9,495	9,547	8,623	9,994	9,552 PSPP - Last month (84%), This month (77%), Ytd (83%)
Dividend Provision	0	311	622	933	1,244	1,555
Total Current Liabilities	<u>15,088</u>	<u>12,254</u>	<u>12,294</u>	<u>11,908</u>	<u>13,351</u>	<u>13,350</u>
Net Current Assets	4,455	8,314	11,000	13,434	15,899	15,885
Total Assets less current liabilities	109,577	112,653	118,490	121,132	123,871	124,234
Creditors: Amounts falling due after more than one year						
Provisions for Liabilities & Charges	24,422	26,453	28,323	30,999	31,932	33,822
Total Net Assets	<u>85,155</u>	<u>86,200</u>	<u>90,167</u>	<u>90,133</u>	<u>91,939</u>	<u>90,412</u>
Capital & Reserves						
Donated Assets	698	698	676	658	639	621
Income & Expenditure account	4,595	5,427	5,996	6,083	7,907	6,398
Other Reserves	10	10	10	10	10	10
Public Dividend Capital	39,977	39,977	39,977	39,977	39,977	39,977
Revaluation Reserve	39,875	40,088	43,508	43,405	43,406	43,406
Total Capital & Reserves	<u>85,155</u>	<u>86,200</u>	<u>90,167</u>	<u>90,133</u>	<u>91,939</u>	<u>90,412</u>

LONDON AMBULANCE SERVICE NHS Trust

Cashflow Statement
For the Month Ending 31 August 2005 (Month 05)

	<u>Apr-05</u>	<u>May-05</u>	<u>Jun-05</u>	<u>Jul-05</u>	<u>Aug-05</u>
	£'000s	£'000s	£'000s	£'000s	£'000s
Opening Cash Balance	563	2,031	3,069	4,806	7,193
Operating Activities					
Trust I&E	1,159	885	299	1,940	-1,222
Depreciation	524	498	542	544	537
(Increase)/Decrease in Stocks	5	0	0	0	-3
(Increase)/Decrease in Debtors	367	-1,706	2	-1,819	-203
Increase/(Decrease) in Creditors	-383	1,670	800	-9,034	1,610 July: Being the transfer of agenda for change and accident damage accruals to provisions
Increase/(Decrease) in Stocks	0	0	0	0	
Other	0	-121	322	11,983	-106 July: Being the transfer of agenda for change and accident damage accruals to provisions
Net Cashflow from operating activities	1,672	1,226	1,965	3,614	613
Financial Activities					
Interest received	25	27	33	42	39
Interest paid	0	0	0	0	0
Other	0	0	0	0	0
Net Cashflow from financial activities	25	27	33	42	39
Capital Expenditure					
Tangible fixed assets acquired	-229	-215	-261	-1,269	-868
Tangible fixed assets disposed	0	0	0	0	0
Other	0	0	0	0	0
Net Cashflow from capital expenditure	-229	-215	-261	-1,269	-868
PDC Dividends paid	0	0	0	0	0
Financing - PDC Capital	0	0	0	0	0
Closing cash balance	2,031	3,069	4,806	7,193	6,977

Finance Risk Register Items - 2005/06 Risks

Risk	Priority (High, Medium or Low)	Lead Person (OMG Member)	Action Plan	Timescale
1. The funding for the increase for Agenda for Change is not sufficient to cover the additional costs the Trust will incur.	M	WF	Manage the implementation of Agenda for Change tightly	During 2005/06
2. The trust requires savings to be achieved to clear the efficiency target. These may not be achieved or yield sufficient funds.	H	SMG	Work up realistic plans. Make the most of other funding opportunities in 2005/06.	During 2005/06
3. The recurrent CBRN funding is not secured, but needs to be as this has been used to fund recurrent staffing costs.	H	SMG	Pursue SHA.	During 2005/07
4. Trust may not manage crew overtime within budget.	H	MF	Monitor closely and manage in year	During 2005/06
5. Any new and unforeseen cost pressures.	M	SMG	Hold contingency reserve	During 2005/06
6. Fuel prices in excess of the sums held in budgets, and Centrally Held Funds.	H			
7. Failing to manage and control third party expenditure.	H	MF/MD	Monitor closely and manage in year	During 2005/06
8. PTS: The demanding income levels within the central services budget may not be achieved.	M	MD	Monitor closely and manage in year	During 2005/06
9. Until more details of some capital projects are known, the levels of VAT and its recovery cannot be forecast accurately.	L			
10. Until tenders for each project are received, there is the possibility that costs will increase. That was the Trust's experience in 2003/04.	M	MD	Hold some capital back for this uncertainty	During 2005/06
11. Subsistence budget will materially overspend by up to £375K due to the non-introduction of meal breaks from 1st Oct 2005	H	MD		During 2005/06