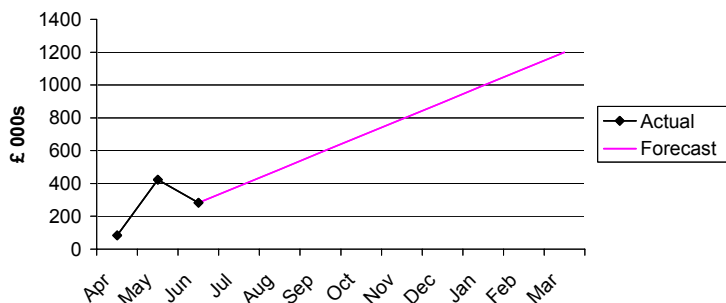


London Ambulance Service NHS Trust
Summary of Financial Performance for the month ending June 30th 2006 (Month 3)

Income and Expenditure

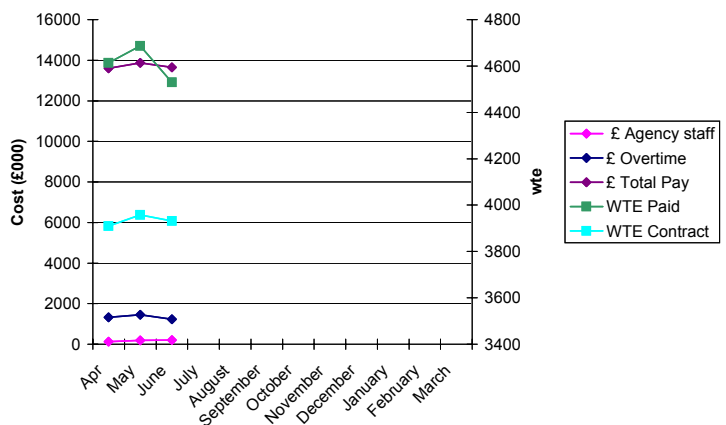
Cumulative Net Financial Position



Year to Date net surplus £282k

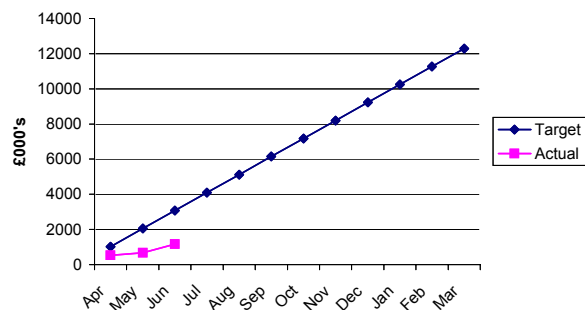
Workforce

Agency, Overtime and Total Pay, Paid and Contract WTE

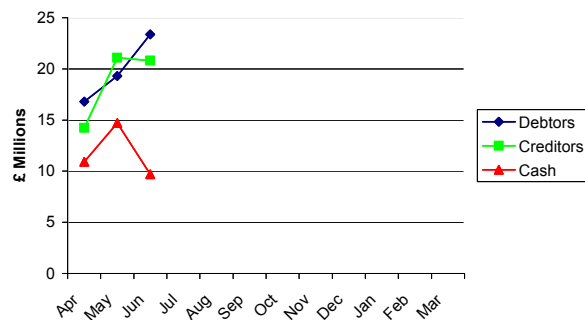


Balance Sheet

Distance from Capital Resource Limit



Working capital



<u>Ratios</u>	<u>Apr</u>	<u>May</u>	<u>June</u>	<u>Risk rating</u>
Asset turnover ratio	1.93	1.92	1.92	●
Debtors % > 90 days	13%	8%	6%	●
A&E Debtor days	8	6	13	●
PTS Debtor days	50	55	43	●
PSPP NHS	80%	63%	89%	●
PSPP Non NHS	88%	90%	87%	●

Key Financial Drivers

	<u>April</u>	<u>May</u>	<u>June</u>	<u>Risk</u>
A&E Overtime expenditure	£1,302k	£1,449k	£1,229k	●
A&E Overtime (% of paybill)	9.71%	10.45%	9.01%	●
A&E Overtime Variance against plan £	-10	-181	-233	●
note: + is underspent, - is overspent				
Subsistence expenditure	£195k	196k	£242k	●
Subsistence per head £	£66	£66	£84	●
Subsistence variance against plan %	-£7k	-£14k	-£95k	●
Accident Damage expenditure	£85k	£177k	£341k	●
Accident damage variance against plan (£)	+£43k	+£134k	+£126k	●
Third party transport expenditure	£197k	£234k	£415k	●
Third party transport variance against plan (£)	-£110k	-£54k	-£134k	●
A&E Cost per incident	£246	£240	£238	●
A&E Abstractions				●
PTS Profitability	2.90%	3.91%	4%	●

Financial Risks

Overall risk rating	MED	●
1 Savings target of 2% is not met	MED	●
2 £700k recurrent CBRN funding is at risk	HIGH	●
3 Unable to manage crew overtime within budget	MED	●
4 Fuel prices are higher than expected	MED	●
5 Income levels within PTS Central Services may not be achieved	MED	●
6 Subsistence budget will materially overspend due to a possible delay in the introduction of meal breaks	MED	●

LONDON AMBULANCE SERVICE NHS TRUST

Finance Report

For the Month Ending 30 June 2006 (Month 03)

£000s

	IN THE MONTH			YEAR TO DATE				ANNUAL		<u>Year end Variance</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>% Variance</u>	<u>Budget</u>	<u>Forecast</u>	
Total Income	(17,918)	(17,974)	(56)	(53,920)	(54,108)	(188)	(0.3)U	(216,311)	(217,511)	1,200
Total Expenditure	18,185	18,100	(85)	54,087	54,557	470	0.9F	216,311	216,311	0
Trust Result	<u>268</u>	<u>126</u>	<u>(141)</u>	<u>167</u>	<u>449</u>	<u>282</u>	<u>62.9F</u>	<u>0</u>	<u>(1,200)</u>	<u>1,200</u>

LONDON AMBULANCE SERVICE NHS TRUST

Finance Report

For the Month Ending June 30th 2006 (Month 03)

1. Month

- 1.1. The position in June is an overspend of £141k.
- 1.2. Income reported an unfavourable variance of £56k. This is due to ECP income being lower than plan. In addition, there are shortfalls on CBRN and Workforce Development Confederation income.
- 1.3. Expenditure reported an unfavourable variance of £85k, due to a combination of A&E Overtime being higher than plan and a reprofile to the Estates Maintenance budget, which was moved to later months in the year when most of the planned maintenance work will occur.

2. Year to date

- 2.1 The year to date position is £282k underspent.
- 2.2 Trust income is £188k less than expected. This is as a result of there being lower levels of CBRN and Workforce Development Confederation income than had been estimated in budgets.
- 2.3 Trust expenditure is £470k less than budget. This is mainly due to non pay, there are some projects and items budgeted where expenditure has not yet commenced or is expected to increase later on in the year. However the budget is profiled in equal twelfths throughout the year, hence an underspend. This underspend is not expected to continue for the rest of the year.

3. Annual

- 3.1 The forecast at month 3 is an underspend of £1.2million. This is the underspend from 2005/06, which will be brokered into this financial year. We have proposed to South West London SHA that we will plan to underspend by this amount in 2006/07.
- 3.2 SWL SHA has requested that the LAS make a surplus of 1% on revenue for 2006/07 as part of the NHS recovery plan for London which equates to £2.2million. Discussions with the SWL SHA continue.



LONDON AMBULANCE SERVICE NHS TRUST

Income & Expenditure - Analysis by Function

For the Month Ending 30 June 2006 (Month 03)

	£000s							
	<i>IN THE MONTH</i>			<i>YEAR TO DATE</i>				<i>ANNUAL</i>
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>% Variance</u>	<u>Budget</u>
Income	16,914	17,013	(99)U	50,972	51,225	(253)U	0.5U	205,311
A&E Operations Cost								
Sector	11,298	11,220	(78)U	32,990	32,754	(237)U	0.7U	128,505
Control Services	1,150	1,174	23F	3,335	3,375	39F	1.2F	13,347
A&E Operational Support	926	939	13F	2,715	2,768	53F	1.9F	10,984
Urgent Care	365	367	2F	1,941	2,108	167F	7.9F	8,423
Total Operations Cost	13,739	13,699	(40)U	40,982	41,005	22 F	0.1F	161,258
A&E gross surplus/(deficit)	3,175	3,314	(139)U	9,990	10,221	(231)U	2.3 U	44,052
A&E Gross Margin	18.9%	19.6%	(1.0)%U	19.7%	20.1%	(0.4)U	1.8%U	21.6%
Corporate Support								
Medical Director	52	54	1F	132	152	19F	12.8F	606
Service Development	67	58	(9)U	147	145	(2)U	1.3U	603
Communications	108	127	20F	363	384	20F	5.3F	1,562
Human Resources	1,155	1,219	64F	3,327	3,708	381F	10.3F	13,873
IM&T	561	623	62F	1,787	1,848	61F	3.3F	7,347
Finance	1,444	1,338	(105)U	4,156	4,286	130F	3.0F	18,692
Chief Executive	93	91	(2)U	362	357	(5)U	1.5U	1,424
Total Corporate	3,480	3,511	31F	10,274	10,880	605 F	5.6F	44,108
A&E net surplus/(deficit)	305	197	(108)U	285	659	374F	56.8U	(55)
A&E net margin	-1.8%	-1.2%	(0.6)%U	-0.6%	-1.3%	0.7U	56.6%U	0.0%
PTS								
Income	1,004	961	43F	2,948	2,883	65F	2.3F	11,001
Expenditure	967	890	(76)U	2,830	2,673	(158)U	5.9U	10,945
Surplus/(Deficit)	37	70	(33)U	118	210	(92)U	43.8U	55
Margin	3.7%	7.3%	(3.6)U	4.0%	7.3%	(3.3)U	45.1U	0.5%
Trust Result	268	126	(141)U	167	449	282F	62.9F	0

LONDON AMBULANCE SERVICE NHS TRUST

Income & Expenditure - Analysis by Function For the Month Ending 30th June 2006 (Month 3)

Notes

Variances commented upon are those higher than £25k in month and year to date:

1. Income

- The monthly and year to date adverse position stems from CBRN income and Workforce Development Confederation income. Both these income streams are less than had been previously notified.

2. A&E Sectors

- The directorate overspend stems mainly from pay, which is overspent by £193K of which £237K relates to operational overtime, a revised budget profile is being investigated. The overtime is offset by vacancies in support departments.
- Non-pay is overspent year to date by £72K. Fuel is overspent by £126K and this is both price and volume driven. The budget was set at 92.8p/litre and the current cost is 96.7p/litre. Subsistence is £76K overspent in the month despite the budget being profiled towards the early part of the year. These are partially off-set by underspends on Fleet costs (£138k).

3. A&E Operational Support

- The year to date favourable variance stems from Fleet where there is an underspend on vehicle maintenance and RAC, this is in part due to the employment of a Fleet Co-ordinator in EOC which has seen the number of RAC callouts reduce. This underspend is partially compensated by an overspend in Logistics on oxygen usage; analysis is currently been undertaken to determine whether this is a price and/or volume variance.

4. Urgent Care

- Pay is underspent by £127K due to vacancies across several staff groups. Non pay is underspent on 3rd party (£40k) and IT but overspent on subsistence (£19k).

5. HR

- The underspend within this directorate stems mainly from the Education and Development Department. Non pay is underspent by £295k year to date, on training and course fees, uniforms and Fleet costs. The training and uniform expenditure should happen later in the year when more courses are planned. Within pay, training officers are overspent by £126K in part due to a provision of £60K for a potential payment of a R&R premium. This is offset by under spends elsewhere.
- Elsewhere within HR, the Organisational Development department reports an underspend as plans for the Trust OD strategy are have not yet been finalised. Recruitment also reports an underspend on advertising as there have been no A&E recruitment campaigns to date.

6. IM&T

- The favourable variance stems from vacancies (primarily within Management Information) and on office and station expenses. The favourable swing in the month stems from a correction to a previous months entry on telephone rental.

LONDON AMBULANCE SERVICE NHS TRUST

Income & Expenditure - Analysis by Function

For the Month Ending 30th June 2006 (Month 3)

7. Finance

- The adverse movement in the month is due to the Estates Department on building and engineering maintenance. This is due to a combination of an increase in expenditure and the budget being reprofiled to fit in with the Estates planned maintenance program. Expenditure will be analysed to determine whether some relates to capital projects.
- Interest received is higher than planned for the first three months of the year which causes an underspend in the Finance Department. Within the Legal Services Department the level of 3rd party claims is less than anticipated for the first quarter of the year, hence reporting an underspend.

8. PTS

- The operating position on PTS contracts for month 3 is £46k unfavourable: Central Services (£22k), UCLH (£16k), Queen Elizabeth Hospital (£12k), Kingston Hospital (£10k) and UCLH (£8k). These are partially offset by a one-off credit in the month on RNO Stanmore Contract, giving a favourable variance of £16k.



LONDON AMBULANCE SERVICE NHS TRUST

Analysis by Expense Type

For the Month Ending 30 June 2006 (Month 03)

£000s

	IN THE MONTH			YEAR TO DATE				ANNUAL
	Actual	Budget	Variance	Actual	Budget	Variance	%Variance	Budget
Payroll Expenditure								
A&E Operational Staff	7,917	7,912	(5)U	23,605	23,527	(78)U	0.3U	96,077
A&E Overtime	1,146	1,039	(108)U	3,667	3,430	(237)U	6.9U	9,086
A&E Management	789	887	98F	2,532	2,604	73F	2.8F	10,580
EOC Staff	854	856	1F	2,433	2,487	54F	2.2F	10,462
PTS Operational Staff	631	662	31F	1,916	1,982	66F	3.4F	7,549
PTS Management	98	104	5F	285	311	26F	8.5F	1,189
Corporate Support	2,207	2,152	(54)U	6,677	6,706	30F	0.4F	26,231
	13,643	13,611	(32)U	41,113	41,048	(66)U	0.2U	161,175
Non Pay Expenditure								
Staff Related	459	419	(39)U	1,324	1,301	(24)U	1.8U	4,266
Training	114	166	51F	233	467	234F	50.1F	1,888
Medical Consumables and Equipment	335	346	10F	914	1,027	113F	11.0F	4,230
Fuel & Oil	287	298	11F	952	875	(78)U	8.9U	3,622
Third Party Transport	181	101	(80)U	415	281	(135)U	47.9U	1,216
Vehicle Costs	748	796	48F	2,110	2,427	317F	13.1F	9,709
Accommodations and Estates	731	527	(204)U	2,015	1,853	(162)U	8.7U	8,720
Telecommunications	410	442	32F	1,290	1,266	(25)U	1.9U	5,122
Depreciation	560	612	52F	1,667	1,662	(5)U	0.3U	6,739
Other expenses	407	416	9F	1,083	1,253	170F	13.6F	5,234
	4,233	4,123	(110)U	12,005	12,412	407 F	3.3F	50,745
Financial Expenditure	310	366	56 F	969	1,098	129 F	11.7F	4,391
Total Trust Expenditure	18,185	18,100	(85)U	54,087	54,557	470F	0.9 F	216,311



LONDON AMBULANCE SERVICE NHS TRUST

Analysis by Expense Type

For the Month Ending 30 June 2006 (Month 03)

£000s

1. A&E Overtime

- Operations overtime expenditure reflects the higher than planned use of overtime in the first part of the year.

2. PTS Operational Staff

- The £3k favourable position against budget in the month relates to vacancies across contracts.

3. Corporate Support Staff

- Management and Admin staff are underspent throughout the Trust due to vacancies. The largest area of underspend is within Admin and clerical staff in the resource centres and ambulance stations.

4. Staff Related

- Operations and Urgent care subsistence is overspent. This is attributed to requests for increased manning and therefore additional shifts are being put on.

5. Training

- Training is underspent as the majority of courses are due to commence later in the year, whereas the budget is profiled in equal twelfths throughout the year.

6. Medical Consumables & Equipment

- The year to date underspend is caused by the Oxylitre equipment maintenance and blanket purchase. This underspend is not expected to continue at this rate and budgets will be re-profiled in future months so that they fit expected expenditure patterns.

7. Fuel and Oil

- Fuel is overspent to date and is due to price and volume variations compared to budgeted levels.

8. Third Party Transport

- PTS third party transport continues to be used across contracts, with a slight increase to cover vacant posts; the unfavourable variance relates to missed savings targets for PTS Central Services usage.

9. Vehicle Costs

- This item of expenditure is usually underspent in the first quarter of the year. The rate of expenditure increases as the year progresses, therefore the underspend is not expected to continue at the current rate.
- The big area of underspend is on the cost of repairing vehicles that have been in accidents. Expenditure is less than plan for the first quarter of the year. In addition The RAC vehicle recovery contract is also underspent. The employment of a Fleet Coordinator working in EOC has reduced the number of recovery call outs compared to last year.

10. Accommodation & Estates

- The underspend stems mostly from the utilities budgets (electricity, gas and water) where expenditure is expected to be lower in the summer months. The budget is profiled in twelfths currently but will be reprofiled to reflect expected expenditure throughout the rest of the year.

11. Telephones

- The favourable movement in the month is due to a correction of a previous month's entry on telephone rental where too much expenditure had been included in the first two months of the year. This correction now rectifies the year to date position on telephone expenditure.

12. Other Expenses

- The underspend is spread across the all directorates. The areas with the biggest overspend are: Logistics and IM&T. This is due to an underspend on PRF printing within Logistics and underspend on microfilm and scanning within the Management Information Department.



LONDON AMBULANCE SERVICE NHS TRUST

Analysis of Income

For the Month Ending 30th June 2006 (Month 03)

(£000s)

	IN THE MONTH			YEAR TO DATE				ANNUAL
	Actual	Budget	Variance	Actual	Budget	Variance	% Variance	Budget
A&E Income								
A&E Services Contract	15,713	15,713	0F	47,138	47,138	0F	0.0F	188,552
CBRN Income	651	777	(126)U	2,108	2,331	(223)U	9.6U	9,323
ECP Revenue	33	59	(26)U	307	366	(59)U	16.2U	1,464
BETS & SCBU Income	33	48	(16)U	132	145	(13)U	8.9U	580
A & E Long Distance Journey	100	40	61F	202	119	83F	(69.8)F	475
Stadia Attendance	70	70	0	149	149	0U	0.0U	598
Heathrow BAA Contract	35	34	1F	104	101	3F	(2.7)F	405
Resus Training Fees NHS	26	15	11F	31	21	10F	(45.5)F	270
Resus Training Fees Non NHS	1	10	(11)U	6	12	(6)U	46.9U	270
ELECTIVE BETS	30	0	30F	30	0	30F	100.0F	0
HEMS Funding	2	2	0	7	7	0F	0.0F	29
A&E Income	16,692	16,768	(76)U	50,214	50,389	(176)U	0.3 U	201,967
PTS Income	994	961	33 F	2,929	2,883	47 F	1.6 F	11,001
Other Income	232	245	(14)U	777	836	(59)U	7.0 U	3,344
Total Income	17,918	17,974	(56)U	53,920	54,108	(188)U	0.3 U	216,311

Notes

1. CBRN Income

- The £126k adverse variance on CBRN Income is the result of the year to date accrual being adjusted to reflect an expected shortfall in CBRN funding of £892k. This shortfall is due to a proposed top-slice by South West London SHA which is currently under discussion.

2. ECP Revenue

- The unfavourable variances on ECP revenue of £26k in the month and £59k year to date reflect shortfalls in income for Sutton, Greenwich and Newham PCTs.

3. PTS Income

- The favourable variance of £33k on PTS income year to date is due to additional contract income on RNO Stanmore (for a shuttle bus service provided) and excess activity on Queen Victoria, South West London and St Georges and St Andrews.

4. Other Income

- The £59k year to date adverse variance on Other Income is mainly due to an accrued shortfall in WDC funding (£87.5k year to date), partially offset by higher levels of chargeable secondments to non-NHS bodies than budgeted.



LONDON AMBULANCE SERVICE NHS TRUST

Income & Expenditure - Analysis of Staff Numbers

For the Month Ending 30 June 2006 (Month 03)

	<u>Last Month</u> <u>Actual Paid WTE</u>	<u>This Month</u> <u>Actual Paid WTE</u>	<u>Variance</u>
A&E Operations			
Sector	3,096.91	3,054.89	(42.02)
Emerg Control Services	380.46	349.28	(31.18)
A&E Operational Support	117.78	102.79	(14.99)
Urgent Care	244.30	185.69	(58.61)
	3,839.45	3,692.65	(146.80)
Corporate Support			
Medical Director	10.41	9.53	(0.88)
Service Development	5.80	4.84	(0.96)
Communications	21.58	20.91	(0.67)
Human Resources	331.52	332.88	1.36
IM&T	54.54	56.91	2.37
Finance	59.38	59.20	(0.18)
Chief Executive	20.19	20.37	0.18
Total Corporate	503.42	504.64	1.22
PTS	344.09	332.59	(11.50)
Trust Total	4,686.96	4,529.88	(157.08)

1. A&E Sectors

- The major reason for the decrease is the omission of the additional meal break wtes.

2. Emergency Control Services

- The decrease in paid WTE reflects the reduction in overtime and a reduction in enhanced rates for overtime and bank holiday working.

3. A&E Operational Support

- There are a large number of staff in this directorate who are paid on a weekly basis. The decrease stems from there being a 5 week month in May and a four week month in June.

4. Urgent Care

- The movement in WTE reflects the move of 47 white work staff back to A&E operations to Urgent Care.

5. IM&T

- The increase stems from the recoding of a couple of months worth of Project Management staff to the LARP project in May.

6. PTS

- An decrease of 11.50 wte reflects a marked decrease in overtime and payments at time and a half to cover vacancies.



LONDON AMBULANCE SERVICE NHS TRUST

Capital Expenditure Report

For the Month Ending 30 June 2006 (Month 03)

Cost Centre	Project Cost centre description	Total Project Budget	CURRENT YEAR					Goods Ordered/ Not Received	TOTAL PROJECT		
			Annual Budget	YEAR TO DATE			Spend		Variance	Spend	Variance
				Budget	Spend	Variance					
S92	Total Equipment Projects										
S93	Total Estates Projects										
80179	Bow Office Changes	1,142,160	333,000	254,797	254,797	0 U	16,081	850,089	292,071 F		
80222	New Brixton Ambulance Stat	925,000	425,000	0	0	0	0	0	925,000 F		
80246	Station Fire Alarms	300,000	150,000	47,472	47,472	0 F	0	109,701	190,299 F		
80256	ARRP Accomodation	948,678	465,639	95,665	95,665	0 U	0	168,237	780,441 F		
80267	Shoreditch A/S Extension	310,000	155,000	0	0	0	0	0	310,000 F		
80278	Edmonton extensio	150,493	150,493	34,150	34,150	0 F	0	34,150	116,343 F		
80279	Hillingdon A/S refurb SPPP 14	417,125	417,125	0	0	0	0	0	417,125 F		
80280	Fielden Hse Refurb SPPP 071	323,750	323,750	0	0	0	0	0	323,750 F		
80283	Fr Barnet ext & alt SPPP151	175,620	175,620	0	0	0	0	0	175,620 F		
80286	Bromley Fixed Satellite Point	30,000	30,000	0	0	0	0	0	30,000 F		
80287	HQ and digital CCTV upgrade	35,000	35,000	0	0	0	0	0	35,000 F		
S932	Minor Estates Projects	1,017,839	431,941	37,903	37,903	0 U	3,299	407,851	609,988 F		
	Total Estates Projects	5,775,665	3,092,568	469,987	469,988	(1)U	19,380	1,570,027	4,205,638 F		
S94	Total IM&T Projects										
80232	CAD 2010 Capital	711,736	499,000	41,210	41,210	0 U	1,627	188,720	523,016 F		
80252	CTAK enhance capital	329,350	200,000	40,562	40,562	0 U	16,834	85,203	244,147 F		
80266	Replacement PC programme 05	302,952	19,300	15,140	15,141	(1)U	61,644	264,117	38,835 F		
80281	LARP project (Capital) SPPP 0	154,550	154,550	17,778	17,778	0 F	0	17,778	136,772 F		
80285	Server replacements SPPP 032	152,000	152,000	0	0	0	37,598	37,598	114,402 F		
S934	Minor Technology Projects	213,000	75,000	7,690	7,690	0 U	329,121	399,202	(186,202)U		
	Total IM&T Projects	1,863,588	1,099,850	122,380	122,381	(1)U	446,824	992,618	870,970 F		
S97	Approved SPPPs not Commit										
80045	Buckhurst Hill - Disposal	5,192	0	0	0	0	0	26,111	(20,919)U		
80176	Poplar Ambulance Station Rep	0	0	0	0	0	0	0	0 F		
80204	Relocation Of Isleworth Ambul	200,000	0	0	0	0	0	0	200,000 F		
89998	Approved ISONs not Committe	10,909,275	8,571,982	0	0	0	0	0	10,909,275 F		



LONDON AMBULANCE SERVICE NHS TRUST

Capital Expenditure Report

For the Month Ending 30 June 2006 (Month 03)

Cost Centre	Cost centre description	Total Project Budget	CURRENT YEAR				Goods Ordered/ Not Received	TOTAL PROJECT	
			Annual Budget	YEAR TO DATE				Spend	Variance
				Budget	Spend	Variance			
	Approved SPPPs not Committed	11,114,467	8,571,982	0	0	0	0	26,111	11,088,356 F
S98	Total Old Projects	11,760,149	0	0	81,566	(81,566)U	38,535,758	73,212,911	(61,452,762)U
S99	Un Allocated Capital Funds	(188,469)	(469,400)	0	0	0	0	0	(188,469)U
S99	Un Allocated Capital Funds	(188,469)	(469,400)	0	0	0	0	0	(188,469)U
	Total Programme	30,325,400	12,295,000	592,367	673,935	(81,568)U	39,001,962	75,801,666	(45,476,266)U



LONDON AMBULANCE SERVICE NHS Trust

Balance Sheet

For the Month Ending 30 June 2006 (Month 3)

	<u>Mar-06</u>	<u>Apr-06</u>	<u>May-06</u>	<u>Jun-06</u>
	£'000s	£'000s	£'000s	£'000s
Fixed Assets				
Intangible assets	447	431	417	399
Tangible assets	106,271	112,451	112,054	111,984
	<u>106,718</u>	<u>112,882</u>	<u>112,471</u>	<u>112,383</u>
Current Assets				
Stocks & WIP	1,916	1,908	1,914	1,919
Debtors A&E	8,114	1,996	5,662	10,252 £403k > 60 days (4.21%), May - £147k > 60 days (11.49%)
Debtors PTS	959	1,957	1,545	1,370 £899k > 60 days (61.65%), May - £555k > 60 days (33.58%)
Prepayments, Vat Recoverable, Other Debtors	4,384	3,343	2,561	2,212
Back to Backed Debtors - PCTs	9,545	9,545	9,545	9,545
Investments - Short Term Deposits	0	10,000	10,200	9,500
Cash at Bank and in Hand	667	908	4,512	226
Total Current Assets	<u>25,585</u>	<u>29,657</u>	<u>35,939</u>	<u>35,024</u>
Creditors: Amounts falling due within one year				
Bank Overdraft	104	53	14	25
Creditors - NHS	2,077	1,991	2,051	2,047 PSPP - This month (89%), May (63%), Ytd (75%)
Creditors - Other	7,019	11,840	18,347	17,713 PSPP - This month (87%), May (90%), Ytd (89%)
Dividend Provision	0	345	689	1,034
Total Current Liabilities	<u>9,200</u>	<u>14,229</u>	<u>21,101</u>	<u>20,819</u>
Net Current Assets	16,385	15,428	14,838	14,205
Total Assets less current liabilities	123,103	128,310	127,309	126,588
Creditors: Amounts falling due after more than one year				
Provisions for Liabilities & Charges	24,539	22,630	22,034	21,607
Total Net Assets	<u>98,564</u>	<u>105,680</u>	<u>105,275</u>	<u>104,981</u>
Capital & Reserves				
Donated Assets	508	502	483	455
Income & Expenditure account	7,592	8,064	7,678	7,481
Other Reserves	-419	-419	-419	-419
Public Dividend Capital	49,617	49,617	49,617	49,617
Revaluation Reserve	41,266	47,916	47,916	47,847
Total Capital & Reserves	<u>98,564</u>	<u>105,680</u>	<u>105,275</u>	<u>104,981</u>



LONDON AMBULANCE SERVICE NHS Trust

Cashflow Statement
For the Month Ending 30 June 2006 (Month 3)

	<u>Apr-06</u>	<u>May-06</u>	<u>Jun-06</u>
	£'000s	£'000s	£'000s
Opening Cash Balance	563	10,855	14,698
Operating Activities			
Trust I&E	495	-394	-276
Depreciation	553	554	554
Transfer from Donated Asset Reserves	-20	-20	-20
(Increase)/Decrease in Stocks	8	-4	-5
(Increase)/Decrease in Debtors	6,161	-2,472	-4,066
Increase/(Decrease) in Creditors	5,080	6,872	-306
Other	-1,909	-596	-427
Net Cashflow from operating activities	<u>10,368</u>	<u>3,940</u>	<u>-4,546</u>
Financial Activities			
Interest received	33	54	72
Interest paid	0	0	0
Other	0	0	0
Net Cashflow from financial activities	<u>33</u>	<u>54</u>	<u>72</u>
Capital Expenditure			
Tangible fixed assets acquired	-109	-151	-523
Tangible fixed assets disposed	0	0	0
Other	0	0	0
Net Cashflow from capital expenditure	<u>-109</u>	<u>-151</u>	<u>-523</u>
PDC Dividends paid	0	0	0
Financing - PDC Capital	0	0	0
Closing cash balance	<u>10,855</u>	<u>14,698</u>	<u>9,701</u>

Finance Risk Register Items - 2006/07 Risks

Risk	Priority (High, Medium or Low)	Lead Person (SMG Member)	Action Plan	Timescale
1 The trust has a savings target of 2% to be achieved in 2006/07, which may not be realised.	H	SMG	Work up realistic plans.	During 2006/07
2 There is £700k recurrent CBRN funding at risk. £8.2 was budgeted for but £7.5m has been agreed with the DOH.	H	SMG	Pursue DOH	During 2005/07
3 Trust may not manage crew overtime within budget.	H	MF	Monitor closely and manage in year	During 2006/07
4 Fuel prices in excess of the sums held in budgets, and Centrally Held Funds.	M			
5 Failing to manage and control third party expenditure.	H	MF/MD	Monitor closely and manage in year	During 2006/07
6 PTS: The demanding income levels within the central services budget may not be achieved.	M	MD	Monitor closely and manage in year	During 2006/07
7 Until more details of some capital projects are known, the levels of VAT and its recovery cannot be forecast accurately.	L			
8 Some capital projects agreed as part of the 2006/07 Capital Programme may have revenue cost implications.	L	MD	Monitor expenditure in year and identify possible revenue costs.	During 2006/07
9 Until tenders for each project are received, there is the possibility that costs will increase.	M	MD	Hold some capital back for this uncertainty	During 2006/07
10 Subsistence budget will materially overspend due to the non-introduction of meal breaks from 1st Oct 2006	H	MD		During 2006/07