



LONDON AMBULANCE SERVICE NHS TRUST

Finance Report

For the Month Ending 28 February 2006 (Month 11)

£000s

	<i>IN THE MONTH</i>			<i>YEAR TO DATE</i>				<i>ANNUAL</i>		
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>% Variance</u>	<u>Forecast</u>	<u>Budget</u>	<u>Variance</u>
Total Income	21,784	17,908	3,876F	197,984	194,379	3,605 F	(1.9)U	214,583	211,677	2,906F
Total Expenditure	19,903	17,966	(1,937)U	196,585	192,985	(3,601)U	1.9 F	213,683	211,677	(2,006)U
Trust Result	1,881	(58)	1,939F	1,399	1,394	4F	0.3F	900	0	900F



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Finance Report

For the Month Ending 28 February 2006 (Month 11)

1. Month

- 1.1. Trust income was £3.876k higher than expected in the month of February. This is as a result of the confirmation of CBRN funding from the Department of Health.
- 1.2. Trust expenditure was £1.937k higher than budget. This was mainly due to an adjustment made in reserves (£1.3 million) to reflect the year to date position expected. In previous months this expenditure had been accrued to budget showing breakeven. In addition there was expenditure within the Finance Directorate on Legal Provisions (£500k). This was due to an increase in the amount provided for staff retiring through ill health or injury as advised by the NHS Pensions Agency.
- 1.3. PTS reported a favourable position in the month of £10k. This stems mostly from savings made on defibrillator purchases where the number bought was less than the budget.

2. Year to Date

- 2.1. Overall income is favourable by £3.605 million year to date. This is primarily as a result of the additional CBRN income granted this year as a result of the July 7th terrorist incidents.
- 2.2. Expenditure is higher than budget to date by £3.601 million or 1.9%. This is due largely to A&E overtime double time weekend payments, the payment of enhanced rates to crew staff over the Christmas period and PTS which has reported high levels of expenditure on agency staff and third party transport.

3. Annual

- 3.1 The forecast at Month 11 is £900K underspent; this takes into account the following:
 - The achievement of £3.1m savings in the year (this has been revised upwards from £1.5m in previous months).
 - Weekend double time payments to crew staff are assumed to continue to the end of the financial year



LONDON AMBULANCE SERVICE NHS TRUST

Income & Expenditure - Analysis by Function

For the Month Ending 28 February 2006 (Month 11)

£000s

	IN THE MONTH			YEAR TO DATE				ANNUAL		
	Actual	Budget	Variance	Actual	Budget	Variance	% Variance	Forecast	Budget	Variance
Income	20,940	17,024	3,916F	187,336	183,624	3,712F	0.0F	203,100	200,057	3,043F
Sector	14,067	13,724	(343)U	122,971	121,344	(1,627)U	0.0U	133,899	132,489	(1,410)U
Control Services	1,382	1,325	(58)U	12,810	12,704	(106)U	0.0U	14,066	13,903	(163)U
A&E Operational Suppo	888	828	(60)U	9,270	9,303	33F	0.0F	10,466	10,460	(6)U
Education and Developmen	778	835	56F	7,249	7,403	154F	0.0F	8,132	8,305	173F
Total Operations Cost	17,116	16,711	(405)U	152,301	150,755	(1,546)U	0U	166,563	165,158	(1,405)U
A&E gross surplus/(deficit)	3,825	313	3,511F	35,035	32,869	2,165F	0F	36,537	34,899	1,638F
A&E Gross Margin	18.4%	1.8%	16.5%F	18.8%	18.0%	0.8F	4.5%F	18.0%	17.5%	(0.5)U
Medical Director	43	39	(4)U	362	411	49F	0.1F	388	448	60F
Service Development	47	45	(2)U	472	456	(17)U	0.0U	519	505	(14)U
Communications	110	119	9F	1,223	1,253	30F	0.0F	1,351	1,371	20F
Human Resources	324	368	44F	3,713	3,945	232F	0.1F	4,075	4,285	210F
IM&T	674	631	(43)U	6,110	6,212	101F	0.0F	6,850	6,956	106F
Finance	1,689	1,170	(519)U	14,662	14,080	(582)U	0.0U	15,979	15,423	(556)U
Chief Executive	132	144	12F	1,273	1,289	15F	0.0F	1,400	1,401	1F
Centrally Held Funds	-1,098	-2,177	(1,079)U	4,904	3,824	(1,079)U	0.3U	4,134	4,267	133F
Total Corporate	1,920	337	(1,583)U	32,720	31,469	(1,251)U	0U	34,696	34,656	(40)U
A&E net surplus/(deficit)	1,904	24	1,928F	2,315	1,400	915F	65.3F	1,841	243	1,598F
A&E Net Margin	9.1%	(0.1)%	9.3%F	1.2%	0.8%	0.5F	62.1%F	0.9%	0.1%	0.8F
PTS										
Income	844	884	(40)U	10,648	10,755	(107)U	0.0U	11,483	11,621	(138)U
Expenditure	867	918	51F	11,565	10,761	(804)U	0.1U	12,424	11,864	(560)U
Surplus / (Deficit)	(23)	(34)	10F	(916)	(6)	(910)U	(15,221)U	(941)	(243)	(698)U
Margin	(2.8)%	(3.8)%	1.1F	(8.6)%	(0.1)%	(8.5)U	15,374.5F	8.2%	2.1%	6.1F
Trust Result	1,881	58	1,939F	1,399	1,394	4F	0F	900	0	900F

LONDON AMBULANCE SERVICE NHS TRUST

Income & Expenditure - Analysis by Function For the Month Ending 28th February 2006 (Month 11)

Notes

1. Income

- The favourable variance in the month relates to the recognition of CBRN income after confirmation of amounts from the Department of Health.

2. A&E Sectors

- The year to date position on pay is adverse (£403k) spread across a number of staff groups. Non pay is overspent both in the month and year to date (£1,222k) due to subsistence, fleet costs (accident damage) and 3rd Party usage. Telecomms is overspent in the month £47K due to recoded SMS and pager invoices.

3. A&E Control

- The control room is overspent in month due to overtime costs exceeding the vacancy factor (£10K) BETS staff costs are overspent but will be adjusted next month for AFC changes. Private Ambulance Hire is £34K adverse in the month, this is currently under investigation since some of these costs may be related to activity for which we can recharge. The main cause of the adverse year to date position is 3rd Party spend (£123k) due to private ambulance hire (£64k), cross border cover from Surrey (£38K) and a shortfall in recharges to PTS (£29K) due to a reduction in activity.

4. Education & Development

- Training pay is overspent in the month on EMD trainees, and is overspent year to date by £37K due to an overly ambitious savings target on training posts. There is a favourable movement in the month on non pay due to the cessation of an accrual for medical equipment. Uniform expenditure is adverse in the month due to increased number of trainees at the year end but remains underspent year to date.

5. A&E Operational Support

- The overspend in the month stems from both Logistics (£40k) and Fleet (£20k). Within Logistics there has been an increase in expenditure on the Make Ready project, this was expected as several complexes have been rolled out to the Make Ready contract in the last three months. Within Fleet there was an increase in expenditure on vehicle maintenance, this is largely due to winter pressures and was forecast in previous months.

6. Service Development

- The Service Development Directorate now does not include the Department of Clinical Audit which has been moved to the Medical Directorate following a review of management responsibilities. The overspend to date reflects expenditure on the Patient Care Conference, there is income to cover this and this forms part of the "Income" section at the top of the page.

7. Communications

- The underspend in the month stems from the Communications Department and the Conference and Corporate induction budget, where there has been a decrease in expenditure on non pay items compared to the average.

8. Human Resources

- Human Resources continues to underspend on the Recruitment Centre pay, Advertising and Unproductive Salaries where the number of staff classed as "permanently unfit for work" is less than originally estimated. The forecast has been revised to reflect this.

9. IM&T

- The overspend in month 11 results from the IM&T Winter Pressures budget on telecommunications installations over the Christmas & New Year period and on the Software Development and Support budget on agency staff. This was expected and was forecast for in previous months.

10. Finance

- There is a large overspend in month 11 arising from Legal Provisions. This is because we have received information from the NHS Pensions Agency on the size of the claims for staff retiring through ill health or injury. This was higher than had been forecast in previous months.

11. PTS

- The favourable movement in the month of £10k is made up of provisions against bad debts (£40k) and an underlying unfavourable operating position of (£20k) offset by savings made on defibrillator purchases and other medical equipment (£60k), and a reduction in a provision for contractual obligations at Hammersmith Hospital (£10k)



LONDON AMBULANCE SERVICE NHS TRUST

Analysis by Expense Type

For the Month Ending 29 February 2006 (Month 11)

£000s

	IN THE MONTH			YEAR TO DATE				ANNUAL		
	Actual	Budget	Variance	Actual	Budget	Variance	% Variance	Forecast	Budget	Forecast Variance
Payroll Expenditure										
A&E Operational Staff	10,046	10,215	169F	88,223	88,131	(92)U	0.1U	96,545	96,410	(135)U
A&E Overtime	1,660	1,538	(122)U	15,417	15,538	121F	0.8F	16,435	16,631	196F
PTS Operational Staff	717	681	(36)U	7,017	6,845	(172)U	2.5U	7,968	7,389	(579)U
Corporate Support	3,594	3,557	(37)U	31,147	31,246	100F	0.3F	33,938	34,160	222F
	16,018	15,992	(26)U	141,803	141,760	(43)U	0.0U	154,886	154,591	(295)U
Non Pay Expenditure										
Staff Related	469	369	(100)U	4,589	4,387	(202)U	4.6U	5,124	4,729	(395)U
Staff Welfare	50	34	(17)U	399	370	(29)U	7.8U	489	403	(86)U
Training	151	158	7F	1,754	1,888	134F	7.1F	1,992	2,276	284F
Medical & Ambulance Equipment	(13)	132	145F	1,042	1,396	354F	25.3F	1,464	1,782	318F
Medical Consumables	261	208	(52)U	2,792	2,578	(214)U	8.3U	2,992	2,804	(188)U
Fuel & Oil	319	294	(25)U	3,487	3,512	25F	0.7F	3,842	3,836	(6)U
Third Party Transport - A&E	147	64	(83)U	944	589	(355)U	60.2U	1,573	660	(913)U
Third Party Transport - PTS	47	42	(4)U	1,452	715	(738)U	103.2U	1,502	774	(728)U
Vehicle Maintenance	275	194	(81)U	2,083	2,121	38F	1.8F	2,310	2,373	63F
Other Fleet Costs	610	621	11F	6,817	6,353	(464)U	7.3U	7,513	7,078	(435)U
Rent, rates & utilities	133	128	(5)U	2,365	2,393	28F	1.2F	2,532	2,513	(19)U
Office and Station cleaning	222	192	(30)U	1,764	1,792	28F	1.5F	1,916	2,009	93F
Security & Fire Safety	28	20	(8)U	227	221	(6)U	2.9U	251	241	(10)U
Estates Maintenance	158	85	(74)U	1,494	1,386	(108)U	7.8U	1,753	1,641	(112)U
Other Estates Costs	44	27	(17)U	352	298	(53)U	17.9U	405	325	(80)U
Telephones	285	224	(62)U	2,445	2,413	(31)U	1.3U	2,705	2,696	(9)U
Information Technology	47	78	30F	1,019	891	(128)U	14.4U	993	1,019	26F
Office & Station Expenses	131	150	20F	1,708	1,742	34F	1.9F	1,746	1,939	193F
Legal Expenses	631	135	(496)U	2,007	1,429	(577)U	40.4U	2,128	1,554	(574)U
Consultancy	24	21	(3)U	261	194	(68)U	35.0U	259	218	(41)U
Advertising & PR	6	19	13F	284	207	(77)U	37.2U	286	226	(60)U
Catering & Hospitality	18	14	(4)U	240	151	(89)U	58.9U	238	165	(73)U
Depreciation	320	501	181F	5,623	5,815	192F	3.3F	6,354	6,470	116F
Reserves	(935)	(2,205)	(1,270)U	4,865	3,475	(1,390)U	40.0U	3,634	3,998	364F
Radio Equipment	128	140	12F	1,283	1,293	10F	0.8F	1,388	1,412	24F
Others	3	0	(3)U	29	0	(29)U	100.0U	372	0	372F
	3,560	1,646	(1,914)U	51,324	47,608	(3,716)U	7.8U	55,017	53,142	(1,875)U
Financial Expenditure										
Interest Payable	15	15	0	168	168	0	0.0	183	183	0
Interest Receivable	(18)	(18)	0F	(371)	(197)	174F	88.0U	389	(215)	174F
PDC Dividend	311	311	0	3,422	3,422	0	0.0	3,733	3,733	0
Others	18	20	3F	239	223	(15)U	6.8U	253	244	(9)U
	326	329	3 F	3,458	3,616	158 F	4.4F	3,780	3,945	165F
Total Trust Expenditure	19,903	17,966	(1,937)U	196,585	192,985	3,601U	(1.9)F	213,683	211,677	(2,006)U
WTE	3,824.55	4,254.07	429.52 F							

LONDON AMBULANCE SERVICE NHS TRUST

Income & Expenditure - Analysis by Expense Type For the Month Ending 28th February 2006 (Month 11)

Notes

1. A&E Operational Staff

- Operational staff are underspent in month due to EOC vacancies £139K. The budget for these vacancies will be moved to the overtime budget to cover expenditure on overtime. EOC overtime is consequently overspent in the month

2. A&E Overtime

- Overtime is overspent due to the outstanding vacancy funding transfer from EOC operational staff, as above.

3. PTS Operational Staff

- Agency staff continue to be used on PTS Central Services causing an unfavourable position.

4. Corporate Support Staff

- . The overspend in the month stems from agency staff and from ADOs and DSOs where there are more staff in post than budgeted for.

5. Staff Related

- . Operations subsistence is overspent due to budget profiling and the delayed implementation of meal breaks.

6. Training

- There are small year to date favourable variances in Operations (£29K), and the Medical Directorate (£21k)

7. Medical & Ambulance equipment

- The underspend in month 11 is due to a reduction in expenditure on these items within the Education and Development Directorate plus savings made on defibrillators in PTS where we have bought less than was budgeted for.

8. Medical Consumables:

- . There are small overspends on medical consumables across most complexes

9. Third Party Transport – A&E

- 3rd party transport within A&E is overspent due to the use of private ambulances, cross border cover and on PTS to sustain performance.

10. Third Party Transport – PTS

- Reported costs in month 11 are on budget, mainly due to a re-charge of costs to A&E and a reduction in provisions for contractual obligations on the Hammersmith Hospitals SLA.

11. Vehicle Maintenance

- This expenditure increased in February due to winter pressures and was expected.

12. Estates Maintenance

- There has been an increase in the number of invoices paid for minor estates projects and on reactive maintenance.

13. Office & Station Cleaning.

- The overspend stems from the Make Ready Contract where we have rolled out more stations in the last three months. In addition LRS have invoiced us for specialist cleaning equipment.

14. Telephones

- The adverse swing in month 11 is due to expenditure on IM&T Winter pressures for telephone installations over the Christmas and New Year period.

15. Legal Expenses

LONDON AMBULANCE SERVICE NHS TRUST

Income & Expenditure - Analysis by Expense Type For the Month Ending 28th February 2006 (Month 11)

- The large overspend stems from Legal Provisions. This is due to information received from the NHS Pensions Agency on the size of the claims for staff retiring through ill health or injury. This was higher than had been forecast in previous months.

16. Reserves

- The movement on reserves is due to an adjustment being made in the month to take account of the year end position expected. In previous months the expenditure on this area had been accrued to budget.



LONDON AMBULANCE SERVICE NHS TRUST

Analysis of Income

For the Month Ending 28th February 2006 (Month 11)

(£000s)

	IN THE MONTH			YEAR TO DATE				ANNUAL		
	Actual	Budget	Variance	Actual	Budget	Variance	% Variance	Forecast	Budget	Forecast Variance
A&E Income										
A&E Services Contract	15,093	15,093	0U	167,327	167,327	0U	0.0U	182,420	182,420	0U
A&E Variable Activity Formula	0	0	0	0	0	0	100.0	0	816	(816)U
Addition to A&E Contract	405	405	0	405	405	0	0.0	405	405	0
CBRN Income	5,028	1,488	3,540F	12,937	9,087	3,850F	(42.4)F	13,110	9,087	4,023F
ECP Revenue	297	0	297F	1,143	1,427	(284)U	19.9U	1,243	1,427	(184)U
A&E Provision of Green car	113	113	0F	113	113	0F	0.0F	123	123	0U
A&E Neo-Natal Service	151	137	14F	151	137	14F	(10.6)F	151	149	2F
BETS & SCBU Income	96	47	49F	441	521	(80)U	15.3U	508	569	(61)U
A & E Long Distance Journey	45	51	(6)U	428	437	(9)U	2.1U	473	488	(15)U
Stadia Attendance	46	46	0	543	546	(3)U	0.5U	543	582	(39)U
Heathrow BAA Contract	24	24	0U	231	232	0U	0.1U	255	256	(1)U
Resus Training Fees NHS	12	11	1F	142	121	21F	(17.0)F	142	132	10F
Resus Training Fees Non NHS	8	16	(8)U	15	174	(159)U	91.4U	15	189	(174)U
HEMS Funding	2	2	0	26	26	0	0.0	28	28	0U
A&E Income	21,321	17,434	3,888 F	183,902	180,552	3,350 F	1.9 F	199,416	196,672	2,744F
PTS Income	844	884	(40)U	10,648	10,755	(107)U	1.0 U	11,483	11,621	(138)U
Other Income	381	410	28 F	3,434	3,072	362 F	11.8 F	3,684	3,385	299F
Total Income	21,784	17,908	3,876 F	197,984	194,379	3,605 F	1.9 F	214,583	211,677	2,906F

Notes

1. CBRN Income

- The £1.5 million variance in the month and £3.8 million variance year to date are as a result of confirmation of funding levels (£7.5 million recurrent and £5 million one-off for the July bombings) from the Department of Health. Previous accruals have been adjusted to reflect the actual income now invoiced.

2. ECP Revenue

- The £297k favourable variance in the month is due to the rollout of North West ECP schemes in January. The income for this was profiled in earlier months as the schemes were significantly delayed. The £284k adverse variance year to date relates to budgeted income for Croydon which will not be received as well as reduced income from rollouts delayed.

3. BETS and SCBU Income

- This income is £49k favourable in the month due to an under-accrual in the previous months. The £441k year to date position reflects the true position for the year to date and is unfavourable due to a lower number of SCBU journeys than had been budgeted.

4. Resus Training Fees Non-NHS

- The £158k adverse variance year to date is due to an ambitious income target. The Performance Improvement Manager is currently working on a strategy to increase the level of income generated in this area.

5. PTS Income

- The £40k adverse movement in the month relates to increases in the provision for bad debts against invoices within PTS Central Services.

6. Other Income

- The £362k favourable year to date variance on other income is due to pensions indexation income of £28k, not included in the income budget as well as a higher number of chargeable secondments (£170k favourable) than originally budgeted.



LONDON AMBULANCE SERVICE NHS TRUST

Income & Expenditure - Analysis of Staff Numbers

For the Month Ending 28 February 2006 (Month 11)

	<u>Last Month</u> <u>Actual Paid WTE</u>	<u>This Month</u> <u>Actual Paid WTE</u>	<u>Variance</u>
A&E Operations			
Sector	3,116.86	3,040.14	(76.72)
Control Services	405.31	459.10	53.79
A&E Operational Support	135.81	113.40	(22.41)
Education & Development	195.02	223.10	28.08
	3,853.00	3,835.74	(17.26)
Corporate Support			
Medical Director	9.60	9.72	0.12
Service Development	5.92	5.88	(0.04)
Communications	22.52	22.63	0.11
Human Resources	105.24	105.33	0.09
IM&T	57.84	57.92	0.08
Finance	58.55	59.16	0.61
Chief Executive	18.62	19.33	0.71
Total Corporate	278.29	279.97	1.68
PTS	301.06	303.23	2.17
Trust Total	4,432.35	4,418.94	(13.41)



LONDON AMBULANCE SERVICE NHS TRUST

Income & Expenditure - Analysis of Staff Numbers

For the Month Ending 28 February 2006 (Month 11)

1. A&E Sectors

- The Operations reduction in paid WTE reflects the reduction in enhanced payments in February compared to the New year period. Despite a 28 day month, Operations planned OT hours were greater in February 06 than in January 06

2. A&E Control

- CAC paid WTEs reflects the enhanced payments for the New Year that were paid in February 06

3. A&E Operational Support

- The reduction stems from the payment of 5 weeks worth of weekly pay paid in January but 4 in February.

4. A&E Education Development & Support

- The increased Education Department WTEs reflects the commencement of training courses in February

5. PTS

- An increase of 2.17wte paid represents variation in overtime worked between month 10 and month 11.



LONDON AMBULANCE SERVICE NHS TRUST

Capital Expenditure Report

For the Month Ending 29 February 2006 (Month 11)

Cost Centre	Cost centre description	Total Project Budget	CURRENT YEAR					Goods Ordered/ Not Received	TOTAL PROJECT		
			Annual Budget	YEAR TO DATE			Spend		Variance	Spend	Variance
				Budget	Spend	Variance					
S91	Total Vehicle Projects										
80234	Replacement RRU 2005/06	986,763	986,763	986,763	1,009,224	(22,461)U	1,179,170	2,188,394	(1,201,631)U		
S933	Minor Fleet Projects	49,404	49,404	34,404	32,252	2,152 F	68,963	101,215	(51,811)U		
	Total Vehicle Projects	1,036,167	1,036,167	1,021,167	1,041,476	(20,309)U	1,248,133	2,289,609	(1,253,442)U		
S92	Total Equipment Projects										
80055	Defibrillator Purchase	2,338,165	413,165	386,023	386,023	0 F	883,297	4,015,080	(1,676,915)U		
80237	New Equipment Store: Fixtures	99,875	99,875	79,492	79,598	(106)U	87,490	167,088	(67,213)U		
80271	80271	13,071	13,071	0	0	0	0	0	13,071 F		
80273	Camden Complex Store Facility	16,450	16,450	0	0	0	0	0	16,450 F		
	Total Equipment Projects	2,467,561	542,561	465,515	465,621	(106)U	970,787	4,182,168	(1,714,607)U		
S93	Total Estates Projects										
80045	Buckhurst Hill - Disposal	9,033	0	0	0	0	0	26,111	(17,078)U		
80062	Streatham Improvement	1,173,287	788,080	788,080	863,048	(74,968)U	7,251	1,272,494	(99,207)U		
80158	Whipps Cross Workshop Impro	520,000	169,116	169,116	177,960	(8,844)U	1,203	528,539	(8,539)U		
80176	Poplar Ambulance Station Rep	265,000	0	0	0	0 F	0	265,000	0 F		
80179	Bow Office Changes	809,160	577,785	316,883	316,883	0 F	8,041	556,299	252,861 F		
80192	Bounds green additional accomo	156,875	154,129	1,035	1,035	0 F	0	3,781	153,095 F		
80197	Relocate Central Store	235,000	135,000	135,000	169,373	(34,373)U	2,401	265,774	(30,774)U		
80204	Relocation Of Isleworth Ambul	200,000	200,000	0	0	0	0	0	200,000 F		
80222	New Brixton Ambulance Stat	500,000	500,000	0	0	0	0	0	500,000 F		
80225	Newham - Relocate messroom	186,825	186,825	157,736	157,736	0 U	0	158,771	28,054 F		
80228	New Rotherhithe Station	155,100	155,100	150,319	150,319	0 U	1,350	151,669	3,431 F		
80238	Barnehurst Roof Replacement	210,000	210,000	182,857	182,857	0 F	0	182,857	27,143 F		
80240	Gold Control	211,500	211,500	145,803	145,803	0 U	8,307	154,111	57,390 F		
80242	Croydon Refurbishment	315,000	315,000	161,764	161,764	0 U	804	162,568	152,432 F		
80246	Station Fire Alarms	150,000	150,000	12,755	12,755	0	0	12,755	137,245 F		
80247	Camden replacement of boiler	125,500	125,500	81,483	81,483	0 F	0	81,483	44,017 F		
80248	Edmonton Roof Replacement	125,000	125,000	86,806	86,806	0 U	0	86,806	38,194 F		



LONDON AMBULANCE SERVICE NHS TRUST

Capital Expenditure Report

For the Month Ending 29 February 2006 (Month 11)

Cost Centre	Cost centre description	Total Project Budget	CURRENT YEAR					TOTAL PROJECT	
			Annual Budget	YEAR TO DATE			Goods Ordered/ Not Received	Spend	Variance
				Budget	Spend	Variance			
80253	Purchase of Tottenham A/s	452,000	452,000	438,460	438,460	0	0	438,460	13,540 F
80255	Hayes semi open ambulance ga	160,975	160,975	0	0	0	0	0	160,975 F
80256	ARRP Accomodation	483,039	483,039	12,149	12,149	1 F	0	12,149	470,891 F
80259	ISoN 92 Establish Learning Re	174,066	174,066	96,784	79,586	17,198 F	0	79,586	94,480 F
80267	Shoreditch A/S Extension	155,000	155,000	0	0	0	0	0	155,000 F
S932	Minor Estates Projects	583,240	550,240	267,124	278,000	(10,876)U	1,002	283,971	299,269 F
Total Estates Projects		7,355,600	5,978,355	3,204,154	3,316,017	(111,863)U	30,358	4,723,181	2,632,419 F
S94	Total Technology Projects								
80226	Dynamic Veh Coverage	123,528	123,528	0	0	0	247,056	247,056	(123,528)U
80227	Cabling for Urgent Control	135,000	135,000	141,134	159,414	(18,280)U	69,567	228,981	(93,981)U
80232	CAD 2010 Capital	212,736	212,736	156,512	156,511	1 F	645	157,156	55,580 F
80252	CTAK enhance capital	129,350	129,350	24,165	24,260	(95)U	2,985	27,245	102,105 F
80263	IM&T Service Desk	122,072	122,072	116,730	116,730	0 U	49,538	166,268	(44,196)U
80266	Replacement PC programme 05	283,652	283,652	36,209	36,209	0 U	0	36,209	247,443 F
S934	Minor Technology Projects	455,206	455,206	313,197	318,871	(5,674)U	493,764	812,635	(357,429)U
Total Technology Projects		1,461,544	1,461,544	787,947	811,996	(24,049)U	863,553	1,675,549	(214,005)U
S97	Approved ISOs not Committe								
89998	Approved ISOs not Committe	2,454,293	2,337,293	0	0	0	0	0	2,454,293 F
Approved ISOs not Committed		2,454,293	2,337,293	0	0	0	0	0	2,454,293 F
S98	Total Old Projects								
Total Old Projects		9,447,902	0	0	625,704	(625,704)U	34,880,891	62,315,732	(52,867,830)U
S99	Un Allocated Capital Funds								
S99	Un Allocated Capital Funds	835,483	73,580	0	0	0	0	0	835,483 F
Un Allocated Capital Funds		835,483	73,580	0	0	0	0	0	835,483 F
Total Programme		25,058,550	11,429,500	5,478,783	6,260,813	(782,030)U	37,993,722	75,186,239	(50,127,689)U

LONDON AMBULANCE SERVICE NHS TRUST

Capital Expenditure Report For the Month Ending 28th February 2006 (Month 11)

Notes

1. The main areas of overspend are explained as follows:

- The overspend on Estates projects reflects some projects which are complete but where the overall cost was higher than the original estimate. This is compensated for by some projects which will not spend up to budget due to delays in commencement.
- Old Projects overspend is on PTS vehicles. These vehicles will be sold on a “sale and leaseback” agreement and therefore will be moved out of capital and the associated lease cost will be a revenue cost.

2. Forecast

- The forecast financial position on Capital has been revised to an underspend of £3.7m. This arises due to the delay in starting some estates projects. This underspend will be brokered back to the SWL SHA.



LONDON AMBULANCE SERVICE NHS Trust

Balance Sheet
For the Month Ending 28 February 2006 (Month 11)

	Mar-05	Apr-05	May-05	Jun-05	Jul-05	Aug-05	Sep-05	Oct-05	Nov-05	Dec-05	Jan-06	Feb-06
	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s
Fixed Assets												
Intangible assets	415	429	414	388	382	384	458	405	397	441	407	408
Tangible assets	104,707	103,910	107,076	107,310	107,590	107,965	107,851	107,749	107,655	108,159	107,321	108,259
Total Fixed Assets	105,122	104,339	107,490	107,698	107,972	108,349	108,309	108,154	108,052	108,600	107,728	108,667
Current Assets												
Stocks & WIP	1,938	1,933	1,933	1,933	1,933	1,936	1,936	1,935	1,933	1,933	1,935	1,937
Debtors A&E	2,776	1,604	2,795	3,789	6,804	6,341	8,744	7,322	7,734	7,861	8,381	12,986 £494k > 60 days (5.73%), Jan - £602k > 60 days (53.41%)
Debtors PTS	1,796	1,464	1,767	1,038	808	625	943	851	570	775	1,132	1,152 £288k > 60 days (25.04%), Jan - £270k > 60 days (23.82%)
Prepayments, Vat Recoverable, Other Debtors	2,467	2,979	3,409	2,754	1,959	2,461	2,472	3,124	2,691	2,831	2,588	2,273
Back to Backed Debtors - PCTs	9,902	10,517	10,299	10,682	10,517	10,864	9,683	9,355	9,376	9,429	9,142	9,304
Investments - Short Term Deposits	0	1,600	3,000	5,100	6,800	6,700	4,300	8,800	7,000	3,000	1,400	0
Cash at Bank and in Hand	664	471	91	46	429	308	1,805	344	-513	301	-473	-612
Total Current Assets	19,543	20,568	23,294	25,342	29,250	29,235	29,883	31,731	28,791	26,130	24,105	27,040
Creditors: Amounts falling due within one year												
Bank Overdraft	101	40	22	340	36	31	13	93	26	35	60	36
Creditors - NHS	2,774	2,408	2,103	2,012	2,077	2,212	2,133	2,427	3,349	3,027	2,985	2,967 PSPP - This month (73%), Last month (54%), Ytd (71%)
Creditors - Other	12,213	9,495	9,547	8,623	9,994	9,552	11,718	10,639	13,036	11,925	12,676	14,347 PSPP - This month (70%), Last month (62%), Ytd (79%)
Dividend Provision	0	311	622	933	1,244	1,555	0	311	622	933	1,244	1,555
Total Current Liabilities	15,088	12,254	12,294	11,908	13,351	13,350	13,864	13,470	17,033	15,920	16,965	18,905
Net Current Assets	4,455	8,314	11,000	13,434	15,899	15,885	16,019	18,261	11,758	10,210	7,140	8,135
Total Assets less current liabilities	109,577	112,653	118,490	121,132	123,871	124,234	124,328	126,415	119,810	118,810	114,868	116,802
Creditors: Amounts falling due after more than one year												
Provisions for Liabilities & Charges	24,422	26,453	28,323	30,999	31,932	33,822	33,925	36,877	29,782	30,109	27,318	24,470
Total Net Assets	85,155	86,200	90,167	90,133	91,939	90,412	90,403	89,538	90,028	88,701	87,550	92,332
Capital & Reserves												
Donated Assets	698	698	676	658	639	621	603	585	566	563	545	526
Income & Expenditure account	4,595	5,427	5,996	6,083	7,907	6,398	6,494	5,647	6,156	4,861	4,404	6,305
Other Reserves	10	10	10	10	10	10	10	10	10	10	10	10
Public Dividend Capital	39,977	39,977	39,977	39,977	39,977	39,977	39,977	39,977	39,977	39,977	39,977	42,877
Revaluation Reserve	39,875	40,088	43,508	43,405	43,406	43,406	43,319	43,319	43,319	43,290	42,614	42,614
Total Capital & Reserves	85,155	86,200	90,167	90,133	91,939	90,412	90,403	89,538	90,028	88,701	87,550	92,332



LONDON AMBULANCE SERVICE NHS Trust

Cashflow Statement
For the Month Ending 28 February 2006 (Month 11)

	<u>Apr-05</u>	<u>May-05</u>	<u>Jun-05</u>	<u>Jul-05</u>	<u>Aug-05</u>	<u>Sep-05</u>	<u>Oct-05</u>	<u>Nov-05</u>	<u>Dec-05</u>	<u>Jan-06</u>	<u>Feb-06</u>
	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s
Opening Cash Balance	563	2,031	3,069	4,806	7,193	6,977	6,091	9,051	6,461	3,266	867
Operating Activities											
Trust I&E	1,159	885	299	1,940	-1,222	292	-565	1,404	-1,650	-142	2,209
Depreciation	524	498	542	544	537	533	531	543	357	685	319
(Increase)/Decrease in Stocks	5	0	0	0	-3	1	1	1	0	-2	-2
(Increase)/Decrease in Debtors	367	-1,706	2	-1,819	-203	-1,552	1,191	280	-524	-347	-4,472
Increase/(Decrease) in Creditors	-383	1,670	800	-9,034	1,610	-7,204	-715	3,311	-1,558	730	1,668
Increase/(Decrease) in Stocks	0	0	0	0	0	0	0	0	0	0	0
Other	0	-121	322	11,983	-106	9,372	2,937	-7,727	929	-2,807	-2,863
Net Cashflow from operating activities	1,672	1,226	1,965	3,614	613	1,442	3,380	-2,188	-2,446	-1,883	-3,141
Financial Activities											
Interest received	25	27	33	42	39	43	46	49	35	27	18
Interest paid	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0
Net Cashflow from financial activities	25	27	33	42	39	43	46	49	35	27	18
Capital Expenditure											
Tangible fixed assets acquired	-229	-215	-261	-1,269	-868	-504	-466	-451	-784	-543	-1,292
Tangible fixed assets disposed	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0
Net Cashflow from capital expenditure	-229	-215	-261	-1,269	-868	-504	-466	-451	-784	-543	-1,292
PDC Dividends paid	0	0	0	0	0	-1,867	0	0	0	0	0
Financing - PDC Capital	0	0	0	0	0	0	0	0	0	0	2,900
Closing cash balance	2,031	3,069	4,806	7,193	6,977	6,091	9,051	6,461	3,266	867	-648

Finance Risk Register Items - 2005/06 Risks

Risk	Priority <i>(High, Medium or Low)</i>	Lead Person <i>(OMG Member)</i>	Action Plan	Timescale
1. The funding for the increase for Agenda for Change is not sufficient to cover the additional costs the Trust will incur.	M	CH	Manage the implementation of Agenda for Change tightly	During 2005/06
2. The trust requires savings to be achieved to clear the efficiency target. These may not be achieved or yield sufficient funds.	H	SMG	Work up realistic plans. Make the most of other funding opportunities in 2005/06.	During 2005/06
3. The recurrent CBRN funding is not secured, but needs to be as this has been used to fund recurrent staffing costs.	H	SMG	Pursue SHA.	During 2005/07
4. Trust may not manage crew overtime within budget.	H	MF	Monitor closely and manage in year	During 2005/06
5. Any new and unforeseen cost pressures.	M	SMG	Hold contingency reserve	During 2005/06
6. Fuel prices in excess of the sums held in budgets, and Centrally Held Funds.	M			
7. Failing to manage and control third party expenditure.	H	MF/MD	Monitor closely and manage in year	During 2005/06
8. PTS: The demanding income levels within the central services budget may not be achieved.	M	MD	Monitor closely and manage in year	During 2005/06
9. Until more details of some capital projects are known, the levels of VAT and its recovery cannot be forecast accurately.	L			
10. Until tenders for each project are received, there is the possibility that costs will increase. That was the Trust's experience in 2003/04.	M	MD	Hold some capital back for this uncertainty	During 2005/06
11. The £5 million additional funding (terrorist incidents) will not be secured.	H	MD	Pursue SHA.	During 2005/06
12. Subsistence budget will materially overspend by up to £375K due to the non-introduction of meal breaks from 1st Oct 2005	H	MD		During 2005/06