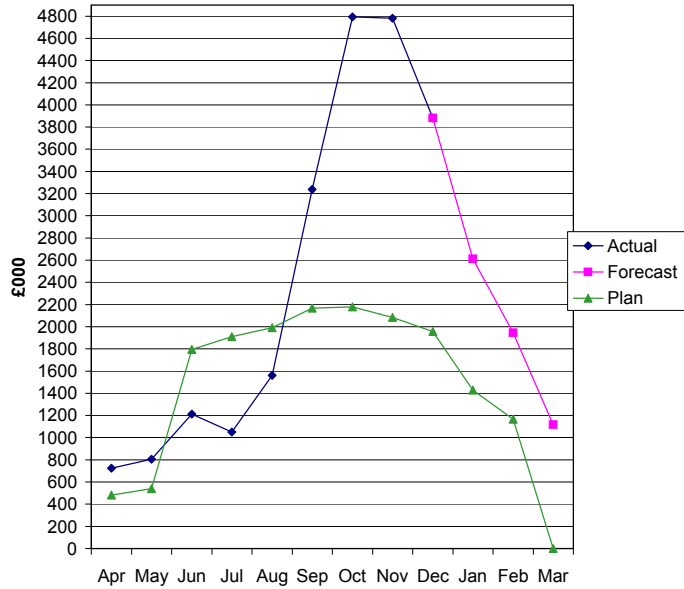


London Ambulance Service NHS Trust
Summary of Financial Performance for the month ending 31st Dec (Month 9)

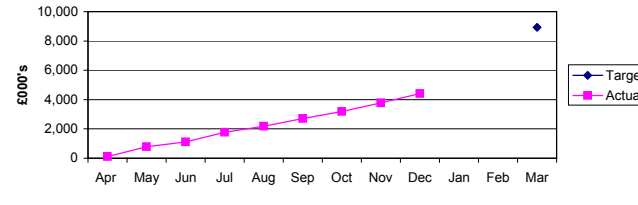
Income and Expenditure

Cumulative Net Financial Position

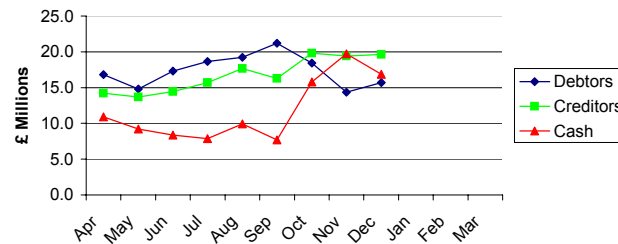


Balance Sheet

Distance from Capital Resource Limit



Working capital



| Ratios | Oct | Nov | Nov | Risk rating |
|----------------------|------|------|--------|-------------|
| Asset turnover ratio | 1.87 | 1.89 | 1.89 | ● |
| Debtors % > 90 days | 26% | 288% | 27% | ● |
| A&E Debtor days | 3 | 0.36 | -0.097 | ● |
| PTS Debtor days | 48 | 44 | 48.63 | ● |
| PSPP NHS | 100% | 100% | 100% | ● |
| PSPP Non NHS | 86% | 88% | 88% | ● |

Key Financial Indicators

| | Oct | Nov | Dec |
|--|--------|--------|--------|
| A&E Overtime (£000) / Day (Month) | £34 | £38 | £40 |
| A&E Overtime (% of paybill) | 8% | 8% | 8% |
| Subsistence (£000) / Day (Month) | £5.65 | £6.07 | £6.06 |
| Subsistence per head £ | £44.27 | £46.18 | £47.57 |
| Third Party Transport expenditure / Day (Month) | £3,041 | £3,071 | £2,721 |
| A&E Cost per incident | £177 | £188 | £193 |
| A&E Gross Surplus (YTD) (% of Income) | 23.2% | 22.6% | 21.3% |
| A&E Net Margin (YTD) (% of Income) | 3.6% | 3.2% | 2.2% |
| PTS Gross Margin (YTD) (% of Income) | 3.7% | 3.7% | 3.6% |
| Cat B performance (cumulative) | 85% | 85% | 84% |

Financial Risks

| | | |
|---|------|---|
| Overall risk rating | MED | ● |
| 1 Failure to meet Cat B activity targets | HIGH | ● |
| 2 Failure to manage A&E overtime within plan | MED | ● |
| 3 Failure to meet Trust CIP | MED | ● |
| 4 Failure to manage and control 3rd party exp | MED | ● |
| 5 PTS profitability less than forecast | LOW | ● |

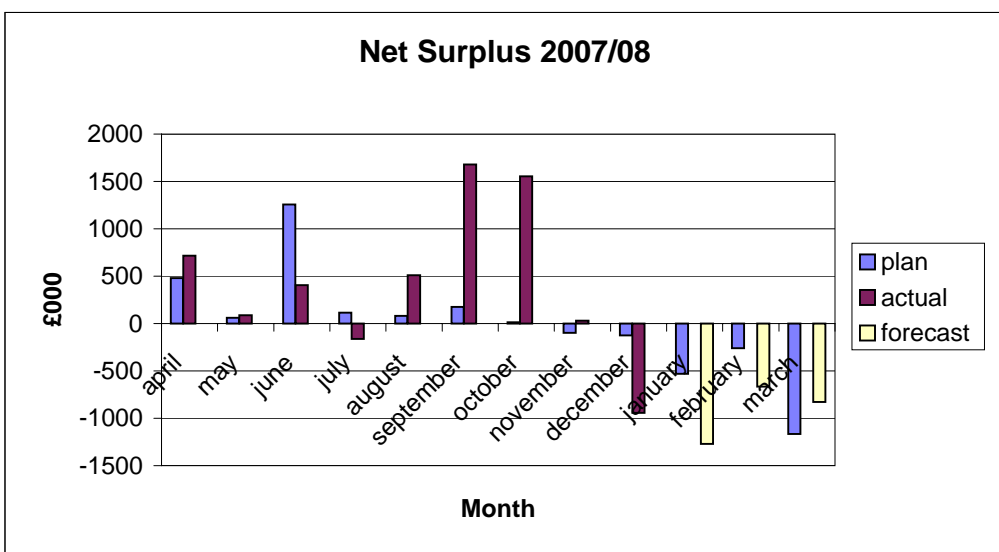
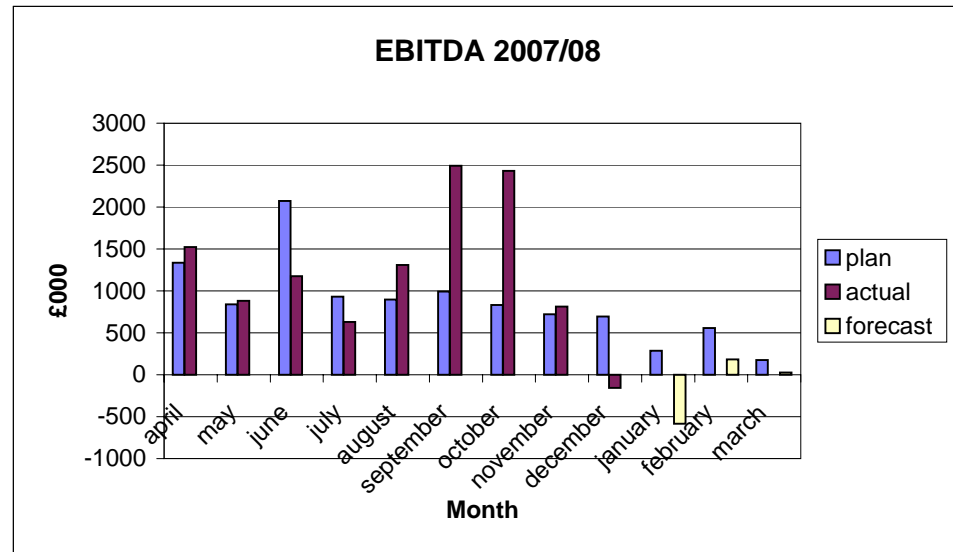
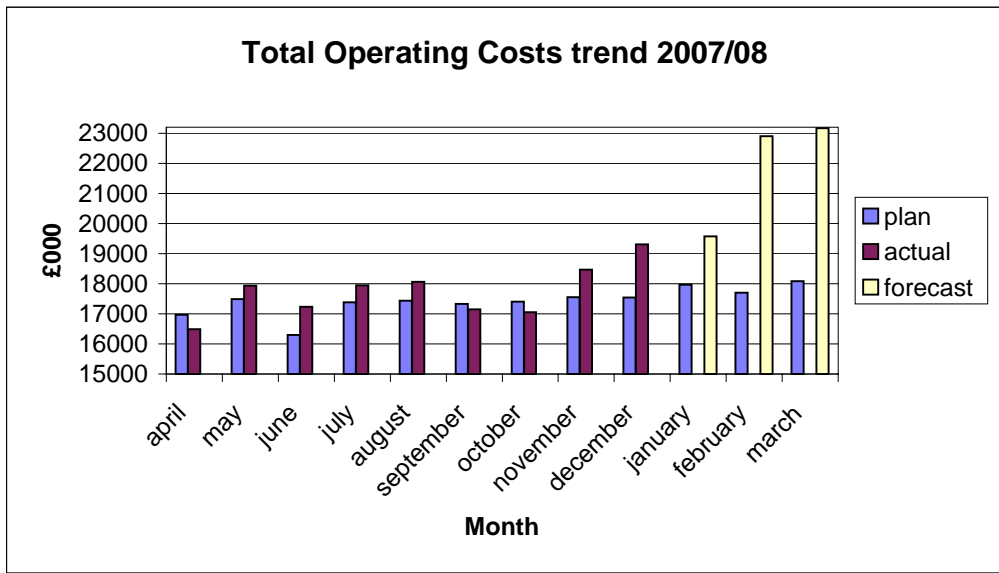
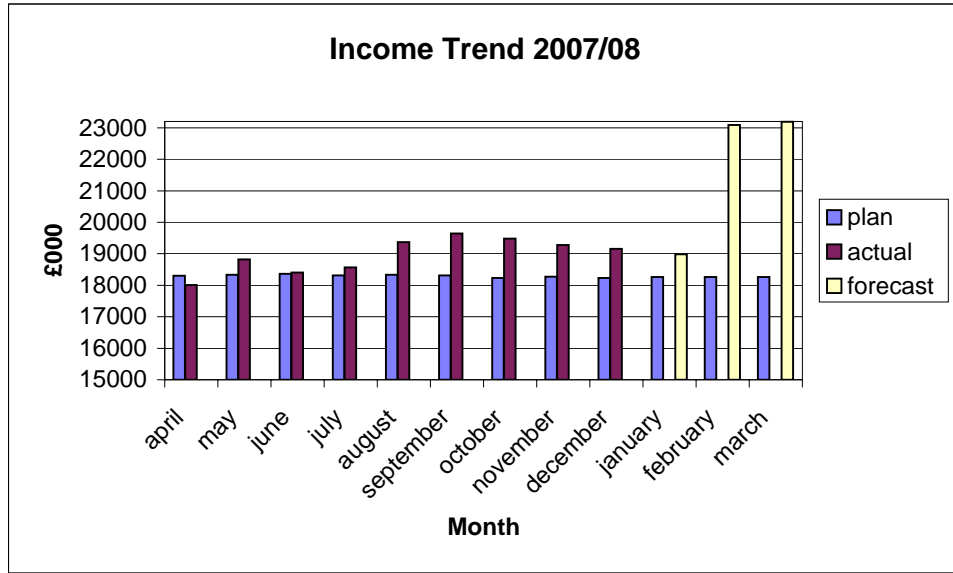
LONDON AMBULANCE SERVICE NHS TRUST

Finance Report - Summary For the Month Ending 31 December 2007 (Month 9)

| | £000s | | | | | | | | | |
|------------------------------------|---------------------|---------------|-----------------|---------------------|---------------|-----------------|-------------------|-----------------|---------------|-----------------|
| | <i>IN THE MONTH</i> | | | <i>YEAR TO DATE</i> | | | | <i>ANNUAL</i> | | |
| | <u>Actual</u> | <u>Budget</u> | <u>Variance</u> | <u>Actual</u> | <u>Budget</u> | <u>Variance</u> | <u>% Variance</u> | <u>Forecast</u> | <u>Budget</u> | <u>Variance</u> |
| Total Income | 19,154 | 18,236 | 919F | 170,744 | 164,704 | 6,041F | 3.7%F | 236,006 | 219,481 | 16,525F |
| Total Operational Costs | 19,309 | 17,542 | (1,767)U | 159,649 | 155,384 | (4,265)U | (2.7%)U | 225,285 | 209,141 | (16,144)U |
| EBITDA | -155 | 693 | (849)U | 11,095 | 9,320 | 1,776F | 0F | 10,720 | 10,340 | 381F |
| EBITDA Margin | 1% | 4% | -5% | 6% | 6% | 1% | | 5% | 5% | 0% |
| Depreciation & Interest | 786 | 818 | 32F | 7,214 | 7,362 | 148F | 2.0%F | 9,603 | 10,340 | 737F |
| Net Surplus/(Deficit) | -942 | -125 | (817)U | 3,881 | 1,958 | 1,924 F | (1.1%)U | 1,117 | 0 | 1,117F |
| Net Margin | -5% | 1% | -6% | 2% | 1% | 1% | | 0% | 0% | 0% |

- In month 9 expenditure is higher than income by £942k. For the year to date income exceeds expenditure by £3,881K.
- Income of £19,194k is in line with previous months and includes call connect income. Invest to Save (ITS) income of £8.3m has not been accrued to date but is in the annual forecast.
- Expenditure of £20,095k is higher than the previous month by £843k .This is due to an accrual made to account for Xmas cover arrangements and the payment of £125 annual bonus to all staff.
- The net financial position is £942k unfavourable in month 9. The net financial position forecast for month 9 at month 8 was £2512k. The difference of £1,571k is largely due to estimated expenditure on ITS items and SPPPs in December that did not occur in December and has been pushed back into Jan - Mar.
- The annual forecast is £1,117k at month 9, up from £901k favourable in month 8. This assumes call connect expenditure of £6.8m and Invest to Save expenditure of £7.5m.

London Ambulance Service NHS Trust
Month 9 Trust Board report - forecast data



LONDON AMBULANCE SERVICE NHS TRUST

Expenditure Trends As at 31 December 2007 (Month 9)

£000s

| | MONTHLY SPEND | | | | | | | | | | | | Total |
|---------------------------------|------------------------|----------------------|-----------------------|-----------------------|-------------------------|----------------------------|--------------------------|---------------------------|---------------------------|----------------------------|-----------------------------|--------------------------|----------------|
| | April <i>Actual</i> | May <i>Actual</i> | June <i>Actual</i> | July <i>Actual</i> | August <i>Actual</i> | September <i>Actual</i> | October <i>Actual</i> | November <i>Actual</i> | December <i>Actual</i> | January <i>Forecast</i> | February <i>Forecast</i> | March <i>Forecast</i> | |
| Income | 18,006 | 18,819 | 18,409 | 18,569 | 19,373 | 19,646 | 19,486 | 19,282 | 19,154 | 18,985 | 23,086 | 23,191 | 236,006 |
| Pay Expenditure | | | | | | | | | | | | | |
| A&E Operational Staff | 8,087 | 8,036 | 8,024 | 7,995 | 8,440 | 8,018 | 8,088 | 8,113 | 9,149 | 8,401 | 8,468 | 8,456 | 99,276 |
| Overtime | 855 | 733 | 935 | 1,133 | 1,171 | 1,041 | 1,045 | 1,149 | 1,245 | 1,170 | 1,148 | 1,154 | 12,778 |
| A&E Management | 878 | 858 | 873 | 882 | 881 | 912 | 914 | 904 | 940 | 933 | 929 | 929 | 10,834 |
| EOC Staff | 859 | 908 | 900 | 921 | 899 | 936 | 920 | 909 | 985 | 1,026 | 1,094 | 1,145 | 11,502 |
| PTS Operational Staff | 550 | 570 | 529 | 547 | 128 | 457 | 465 | 442 | 487 | 442 | 439 | 435 | 5,490 |
| PTS Management | 81 | 70 | 86 | 80 | 94 | 86 | 80 | 87 | 87 | 82 | 82 | 82 | 996 |
| Corporate Support | 2,145 | 2,204 | 2,120 | 2,143 | 2,110 | 2,119 | 2,125 | 2,497 | 2,239 | 2,777 | 2,761 | 2,722 | 27,963 |
| Sub Total | 13,456 | 13,379 | 13,467 | 13,700 | 13,723 | 13,569 | 13,637 | 14,101 | 15,132 | 14,832 | 14,920 | 14,923 | 168,838 |
| <i>Average Daily</i> | <i>449</i> | <i>432</i> | <i>449</i> | <i>442</i> | <i>443</i> | <i>452</i> | <i>440</i> | <i>470</i> | <i>488</i> | <i>478</i> | <i>533</i> | <i>481</i> | <i>463</i> |
| Non-Pay Expenditure | | | | | | | | | | | | | |
| Staff Related | 245 | 206 | 191 | 217 | 189 | 205 | 213 | 198 | 189 | 319 | 264 | 218 | 2,653 |
| Subsistence | 53 | 194 | 125 | 159 | 173 | 150 | 175 | 182 | 188 | 173 | 175 | 180 | 1,928 |
| Training | 40 | 184 | 76 | 134 | 158 | 24 | 116 | 173 | 30 | 187 | 125 | 126 | 1,324 |
| Medical Consumables & Equipment | 226 | 401 | 340 | 291 | 479 | 341 | 312 | 387 | 396 | 474 | 577 | 549 | 4,773 |
| Drugs | 20 | 34 | 25 | 36 | 37 | 19 | 46 | 55 | 36 | 44 | 38 | 38 | 430 |
| Fuel & Oil | 296 | 317 | 313 | 324 | 319 | 301 | 342 | 373 | 405 | 398 | 399 | 400 | 4,187 |
| Third Party Transport | 29 | 51 | 49 | 77 | 113 | 55 | 94 | 92 | 84 | 102 | 100 | 102 | 949 |
| Vehicle Costs | 589 | 1,044 | 884 | 1,021 | 925 | 895 | 977 | 1,614 | 1,681 | 1,089 | 1,011 | 1,011 | 12,742 |
| Accommodation & Estates | 707 | 755 | 754 | 623 | 805 | 605 | 757 | 751 | 543 | 778 | 641 | 723 | 8,441 |
| Telecommunications | 354 | 426 | 340 | 619 | 407 | 576 | 201 | 489 | 516 | 602 | 629 | 882 | 6,040 |
| Depreciation | 484 | 494 | 489 | 496 | 510 | 523 | 579 | 534 | 542 | 420 | 579 | 579 | 6,229 |
| Other Expenses | 470 | 949 | 654 | 740 | 736 | 461 | 184 | 57 | 109 | 571 | 4,025 | 4,011 | 12,968 |
| Profit/(Loss) on Disposal FA | 0 | 2 | 17 | 0 | 1 | 0 | 0 | 2 | 0 | 0 | 0 | 0 | 12 |
| Sub Total | 3,513 | 5,053 | 4,257 | 4,736 | 4,850 | 4,107 | 3,999 | 4,903 | 4,719 | 5,156 | 8,564 | 8,820 | 62,676 |
| <i>Average Daily</i> | <i>117</i> | <i>163</i> | <i>142</i> | <i>153</i> | <i>156</i> | <i>137</i> | <i>129</i> | <i>163</i> | <i>152</i> | <i>166</i> | <i>306</i> | <i>285</i> | <i>172</i> |
| Financial Expenditure | 320 | 298 | 279 | 294 | 292 | 292 | 295 | 249 | 244 | 267 | 267 | 277 | 3,374 |
| <i>Average Daily</i> | <i>11</i> | <i>10</i> | <i>9</i> | <i>9</i> | <i>9</i> | <i>10</i> | <i>10</i> | <i>8</i> | <i>8</i> | <i>9</i> | <i>10</i> | <i>9</i> | <i>9</i> |
| Monthly Expenditure | 17,289 | 18,730 | 18,003 | 18,730 | 18,864 | 17,968 | 17,931 | 19,253 | 20,096 | 20,255 | 23,751 | 24,019 | 234,888 |
| Cumulative | 17,289 | 36,019 | 54,021 | 72,752 | 91,616 | 109,584 | 127,514 | 146,767 | 166,863 | 187,118 | 210,869 | 234,888 | |
| Monthly Net | 717 | 89 | 406 | -161 | 509 | 1,678 | 1,555 | 29 | -942 | -1,271 | -665 | -829 | 1,117 |
| Cumulative Net | 717 | 806 | 1,212 | 1,051 | 1,560 | 3,238 | 4,794 | 4,823 | 3,881 | 2,611 | 1,946 | 1,117 | |

LONDON AMBULANCE SERVICE NHS TRUST

Financial year end forecast
As at 31 December 2007 (Month 9)

| | £000s | | Variance | Notes |
|---------------------------------|----------------|----------------|--------------|--|
| | Month 8 | Month 9 | | |
| Income | 236,611 | 236,006 | -605 | There has been an increase in provision against Cat B income of 2% points equating to £600k decrease in Income forecast |
| Pay Expenditure | | | | |
| A&E Operational Staff | 99,383 | 99,276 | -106 | There was a higher number of leavers than forecast in December (11WTE instead of 6WTE). Therefore leavers forecast for last 3 months has been increased by 4 WTE. Also 2 additional Paramedics will transfer to CTA in March. |
| Overtime | 13,809 | 12,778 | -1,031 | The A&E overtime forecast has been revised to 44000 hrs per month based on lower than expected uptake on overtime in December (£225k lower than forecast). |
| A&E Management | 10,855 | 10,834 | -21 | |
| EOC Staff | 11,412 | 11,502 | 90 | There are 2 additional CTA staff forecast in month 9. Also . Also includes staffing recharge for Community Responder Desk (2.24 WTE) and an adjustment made to correct a previous months pay award accrual |
| PTS Operational Staff | 5,426 | 5,490 | 64 | The increase is due to the annual bonus payout which was forecast under Corporate Support Staff in month 8 and an increase on the Barts Renal contract costs |
| PTS Management | 991 | 996 | 4 | |
| Corporate Support | 29,253 | 27,963 | -1,291 | The annual bonus payment of £125 to all staff was accounted for here in M8 and has been paid out in all pay categories in m9. In addition expenditure associated with forthcoming SPPPs was forecast here in M8 and this has been moved to the "Other Expenses" line in M9. |
| Sub Total | 171,130 | 168,838 | 2,292 | |
| Non-Pay Expenditure | | | | |
| Staff Related | 2,625 | 2,653 | 28 | |
| Subsistence | 1,905 | 1,928 | 23 | |
| Training | 1,446 | 1,324 | -122 | The forecast has been revised downwards in light of lower than expected expenditure in December. |
| Medical Consumables & Equipment | 4,692 | 4,773 | 82 | There has been an increase in spend due to winter pressures (up 33%). Also Medical Gases expenditure has increased month on month , this trend has now been reflected in the forecast |
| Drugs | 438 | 430 | -7 | |
| Fuel & Oil | 3,988 | 4,187 | 199 | The forecast increased from Jan to Mar from £300K to £360k per month in line with increased Dec 07 spend. The increase is based on higher than expected price increases (approx 3p per litre) and expected high consumption due to demand. |
| Third Party Transport | 1,610 | 949 | -661 | The month 8 forecast included a £500k provision for Alternative Response vehicles and this has now been transferred to ITS recorded under "Other Expenses". The forecast has also been reduced in Operations in line with actual spend whilst factoring in additional ERS costs (at approx £1k per day). |
| Vehicle Costs | 12,665 | 12,742 | 77 | Increased demand has caused an increase in vehicle maintenance. Also vehicle recovery costs in December were higher than forecast. |
| Accommodation & Estates | 8,814 | 8,441 | -373 | The estates maintenance expenditure has been revised in line with expected spend from Jan - March. Business Rates expenditure has been revised to account for zero expenditure in Feb & March in line with the payment policy. |
| Telecommunications | 5,928 | 6,040 | 112 | The forecast now includes a provision of £142k for Ordnance Survey Maps & Geographical data agreement with the NHS Information Centre. |
| Depreciation | 6,390 | 6,229 | -161 | The reduction takes account of funding for depreciation of HART vehicle received from DH (£159k) |
| Other Expenses | 10,691 | 12,968 | 2,277 | A provision has been made to account for ITS expenditure expected. In addition expenditure associated with forthcoming SPPPs was forecast under "Corporate Support" in M8 and has now been moved here in M9. |
| Profit/(Loss) on Disposal FA | 12 | 12 | 0 | |
| Sub Total | 61,202 | 62,676 | 1,473 | |
| <i>Average Daily</i> | | | | |
| Financial Expenditure | 3,378 | 3,374 | -3 | |
| <i>Average Daily</i> | 9 | 9 | | |
| Total Expenditure | 235,710 | 234,888 | -822 | |
| Net | 901 | 1,117 | -217 | |

LONDON AMBULANCE SERVICE NHS TRUST

Income & Expenditure - Analysis by Function For the Month Ending 31 December 2007 (Month 9)

£000s

| | IN THE MONTH | | | YEAR TO DATE | | | | ANNUAL | | |
|--|---------------|---------------|-----------------|----------------|----------------|-----------------|------------------|----------------|----------------|-----------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | % Variance | Forecast | Budget | Variance |
| Income | 18,307 | 17,478 | 829F | 163,104 | 157,509 | 5,596F | 3.6%F | 226,036 | 210,013 | 16,023F |
| Sector Services | 12,908 | 10,669 | (2,239)U | 100,476 | 94,187 | (6,289)U | (6.7%)U | 134,990 | 127,255 | (7,734)U |
| A&E Operational Support | 1,081 | 985 | (96)U | 9,151 | 8,927 | (224)U | (2.5%)U | 13,341 | 12,111 | (1,230)U |
| Control Services | 1,230 | 1,128 | (103)U | 10,645 | 10,071 | (574)U | (5.7%)U | 14,558 | 13,462 | (1,096)U |
| Urgent Care Services | 1,031 | 1,040 | 8F | 8,032 | 9,377 | 1,345F | 14.3%F | 11,390 | 12,526 | 1,136F |
| Total Operations Cost | 16,251 | 13,821 | (2,430)U | 128,304 | 122,562 | (5,742)U | (4.7%)U | 174,278 | 165,354 | (8,924)U |
| A&E Gross Surplus/(Deficit) | 2,056 | 3,657 | (1,601)U | 34,800 | 34,946 | (146)U | (0.4%)U | 51,758 | 44,659 | 7,100F |
| Gross Margin | 11.2% | 20.9% | (8.7%)U | 21.3% | 22.2% | -0.9% | | 22.9% | 21.3% | 1.6% |
| Medical Directorate | 49 | 72 | 22F | 571 | 645 | 73F | 11.4%F | 792 | 869 | 77F |
| Service Development | 40 | 63 | 23F | 452 | 495 | 42F | 8.6%F | 644 | 814 | 170F |
| Communications | 122 | 156 | 34F | 1,046 | 1,274 | 228F | 17.9%F | 1,470 | 1,745 | 276F |
| Human Resources | 899 | 856 | (44)U | 7,859 | 8,412 | 553F | 6.6%F | 11,165 | 11,204 | 39F |
| IM&T | 725 | 787 | 62F | 5,881 | 6,294 | 412F | 6.6%F | 8,508 | 8,881 | 373F |
| Finance | 1,079 | 1,783 | 703F | 14,492 | 15,326 | 834F | 5.4%F | 27,248 | 20,403 | (6,845)U |
| Chief Executive | 105 | 92 | (13)U | 892 | 857 | (35)U | (4.1%)U | 1,210 | 1,130 | (80)U |
| Total Corporate | 3,020 | 3,808 | 789F | 31,195 | 33,302 | 2,108F | (6.3%)U | 51,037 | 45,045 | (5,991)U |
| A&E Net Surplus/(Deficit) | (963) | (151) | (812)U | 3,605 | 1,644 | 1,961F | (119.3%)U | 722 | (387) | 1,108F |
| A&E Net Margin | (5.3%) | (0.9%) | (4.6%)U | 2.2% | 1.0% | 1.2% | 112% | 0.3% | (0.2%) | 0.5% |
| Patient Transport Service | 22 | 27 | (5)U | 276 | 314 | (37)U | (11.9%)U | 395 | 387 | 8F |
| PTS Gross Margin | 2.6% | 3.5% | (0.6%)U | 3.6% | 4.4% | (0.5%)U | | 4.0% | 4.1% | 0.1%F |
| Trust Result Surplus/(Deficit) | (942) | (125) | (817)U | 3,881 | 1,958 | 1,924F | (98.3%)U | 1,116 | 0 | 1,116F |

LONDON AMBULANCE SERVICE NHS TRUST

Analysis by Expense Type For the Month Ending 31 December 2007 (Month 9)

£000s

| | <i>IN THE MONTH</i> | | | <i>YEAR TO DATE</i> | | | | <i>ANNUAL</i> | | |
|--------------------------------|---------------------|---------------|-----------------|---------------------|----------------|-----------------|-------------------|-----------------|----------------|------------------|
| | <u>Actual</u> | <u>Budget</u> | <u>Variance</u> | <u>Actual</u> | <u>Budget</u> | <u>Variance</u> | <u>% Variance</u> | <u>Forecast</u> | <u>Budget</u> | <u>Variance</u> |
| Pay Expenditure | | | | | | | | | | |
| A&E Operational Staff | 9,149 | 8,362 | (787)U | 73,951 | 73,999 | 47F | 0.1%F | 99,276 | 99,247 | (29)U |
| Overtime | 1,245 | 667 | (578)U | 9,306 | 5,989 | (3,318)U | (55.4%)U | 12,778 | 7,994 | (4,784)U |
| A&E Management | 940 | 902 | (38)U | 8,043 | 8,059 | 15F | 0.2%F | 10,834 | 10,765 | (69)U |
| EOC Staff | 985 | 1,018 | 33F | 8,236 | 9,116 | 879F | 9.6%F | 11,502 | 12,184 | 682F |
| PTS Operational Staff | 487 | 448 | (40)U | 4,175 | 4,228 | 53F | 1.3%F | 5,490 | 5,578 | 88F |
| PTS Management | 87 | 80 | (6)U | 750 | 732 | (18)U | (2.4%)U | 996 | 973 | (23)U |
| Corporate Support | 2,239 | 2,214 | (25)U | 19,702 | 19,955 | 253F | 1.3%F | 27,963 | 26,580 | (1,383)U |
| | 15,132 | 13,691 | (1,441)U | 124,164 | 122,078 | (2,086)U | (1.7%)U | 168,838 | 163,322 | 5,516 |
| Non-Pay Expenditure | | | | | | | | | | |
| Staff Related | 189 | 204 | 15F | 1,852 | 1,880 | 28F | 1.5%F | 2,653 | 2,507 | (146)U |
| Subsistence | 188 | 61 | (127)U | 1,399 | 612 | (787)U | (128.7%)U | 1,928 | 816 | (1,112)U |
| Training | 30 | 108 | 78F | 886 | 1,146 | 259F | 22.6%F | 1,324 | 1,487 | 163F |
| Drugs | 36 | 53 | 17F | 310 | 424 | 114F | 27.0%F | 430 | 564 | 134F |
| Medical Consumables & Equipm | 396 | 339 | (57)U | 3,173 | 2,833 | (340)U | (12.0%)U | 4,773 | 3,991 | (782)U |
| Fuel & Oil | 405 | 342 | (63)U | 2,990 | 2,779 | (211)U | (7.6%)U | 4,187 | 3,692 | (495)U |
| Third Party Transport | 84 | 53 | (32)U | 644 | 496 | (149)U | (30.0%)U | 949 | 651 | (298)U |
| Vehicle Costs | 1,681 | 894 | (787)U | 9,630 | 7,958 | (1,672)U | (21.0%)U | 12,742 | 10,640 | (2,102)U |
| Accommodation & Estates | 543 | 711 | 168F | 6,299 | 6,369 | 70F | 1.1%F | 8,441 | 8,200 | (240)U |
| Telecommunications | 516 | 480 | (36)U | 3,927 | 3,881 | (47)U | (1.2%)U | 6,040 | 5,320 | (720)U |
| Depreciation | 542 | 499 | (44)U | 4,651 | 4,487 | (164)U | (3.7%)U | 6,229 | 6,506 | 277F |
| Other Expenses | 109 | 605 | 497F | 4,361 | 4,929 | 568F | 11.5%F | 12,968 | 7,951 | (5,017)U |
| Profit/(Loss) on Disposal FA | 0 | 0 | 0 | 12 | 0 | (12)U | #DIV/0! | 12 | 0 | (12)U |
| | 4,719 | 4,350 | (370)U | 40,136 | 37,793 | (2,343)U | (6.2%)U | 62,676 | 52,325 | (10,351)U |
| Financial Expenditure | 244 | 320 | 75F | 2,563 | 2,876 | 313F | 10.9%F | 3,374 | 3,834 | 460F |
| Total Trust Expenditure | 20,096 | 18,360 | (1,736)U | 166,863 | 162,746 | (4,117)U | (2.5%)U | 234,888 | 219,481 | (15,407)U |

LONDON AMBULANCE SERVICE NHS TRUST

Income & Expenditure - Analysis of Income For the Month Ending 31 December 2007 (Month 9)

| | £000s | | | | | | | | | |
|-----------------------------|---------------------|---------------|-----------------|---------------------|----------------|-----------------|-------------------|-----------------|----------------|-----------------|
| | <i>IN THE MONTH</i> | | | <i>YEAR TO DATE</i> | | | | <i>ANNUAL</i> | | |
| | <u>Actual</u> | <u>Budget</u> | <u>Variance</u> | <u>Actual</u> | <u>Budget</u> | <u>Variance</u> | <u>% Variance</u> | <u>Forecast</u> | <u>Budget</u> | <u>Variance</u> |
| A&E Income | | | | | | | | | | |
| A&E Services Contract | 16,855 | 16,304 | 551F | 150,654 | 146,738 | 3,915F | 2.7%F | 200,918 | 195,651 | 5,267F |
| HEMS Funding | 2 | 3 | (0)U | 22 | 26 | (4)U | (14.8%)U | 54 | 35 | 19F |
| Other A&E Income | 89 | 88 | 1F | 798 | 792 | 6F | 0.8%F | 1,064 | 1,056 | 8F |
| Foundation Trust Income | 3 | 28 | (25)U | 149 | 252 | (103)U | (40.9%)U | 187 | 335 | (148)U |
| CBRN Income | 821 | 717 | 104F | 7,054 | 6,455 | 599F | 9.3%F | 9,517 | 8,607 | 910F |
| ECP Income | 36 | 10 | 26F | 245 | 94 | 151F | 161.4%F | 296 | 125 | 171F |
| BETS & SCBU Income | 62 | 86 | (25)U | 668 | 776 | (107)U | (13.8%)U | 889 | 1,034 | (145)U |
| A & E Long Distance Journey | 45 | 33 | 12F | 310 | 298 | 11F | 3.8%F | 416 | 398 | 18F |
| Stadia Attendance | 70 | 32 | 38F | 791 | 496 | 294F | 59.3%F | 936 | 663 | 273F |
| Heathrow BAA Contract | 35 | 39 | (5)U | 312 | 355 | (43)U | (12.1%)U | 416 | 473 | (57)U |
| Resus Training Fees | 4 | 10 | (6)U | 82 | 89 | (6)U | (6.8%)U | 102 | 118 | (16)U |
| Education & Training Income | 34 | 23 | 11F | 398 | 203 | 196F | 96.8%F | 489 | 270 | 219F |
| | 18,055 | 17,374 | 681 | 161,247 | 156,590 | 4,911 | 3.1%F | 215,276 | 208,765 | 6,519F |
| PTS Income | 847 | 758 | 89F | 7,640 | 7,195 | 445F | 6.2%F | 9,970 | 9,468 | 502F |
| Other Income | 253 | 104 | 149F | 1,620 | 936 | 684F | 73.1%F | 10,752 | 1,248 | 9,504F |
| Trust Result | 19,155 | 18,236 | 919F | 170,744 | 164,704 | 6,040F | 3.7%F | 236,006 | 219,481 | 16,525F |

LONDON AMBULANCE SERVICE NHS TRUST
Capital Programme 2007/08
Capital forecast as at December 31st 07

| | | Capital Budget 2007/08 | Capital Forecast 2007/08 | Variance | Comment |
|-----------------------|-------------------------|---------------------------|-----------------------------|------------------|---|
| Projects C/fwd | | | | | |
| T | Major Vehicles | 462,000 | 462,000 | 0 | |
| T | Minor Vehicles | 189,200 | 209,085 | (19,885) | Bromley PTS vehicles, CBRN SWEDE and Cycle Transporter Vehicle planned to be purchased in 07/08 |
| P&M | Major Equipment | 0 | 0 | 0 | |
| P&M | Minor Equip | 0 | 8,341 | (8,341) | |
| B | Major Estates | 1,391,875 | 1,037,343 | 354,532 | Several projects now deferred to 08/09 |
| B | Minor Estates | 782,940 | 1,238,765 | (455,825) | Additional cost of Bromley refurb, Whipps Cross FSP (Crooked Billet), Buckhurst Hill disposal and Wembley rebuild. |
| IT | Major IM&T | 2,813,074 | 3,058,376 | (245,302) | Revision of costs for Deptford & Kenton Refurbishment |
| IT | Minor IM&T | 80,000 | 134,998 | (54,998) | Additional EOC telephony & LARP approved expenditure. |
| | | <u>5,719,089</u> | <u>6,148,908</u> | <u>(429,819)</u> | |
| New Projects | | | | | |
| | | | | | 60 RRUs in 2007/08. 23 deferred to 08/09. PTS Stretcher Vehicles and single wheelchair patient carriers deferred to 08/09 |
| T | Major Vehicles | 5,481,513 | 2,460,000 | 3,021,513 | |
| T | Minor Vehicles | 28,200 | 0 | 28,200 | Modifications to ESV is revenue |
| P&M | Major Equipment | 277,150 | 116,000 | 161,150 | IDRs are revenue. Paediatric restraints deferred to 08/09. |
| P&M | Minor Equip | 73,814 | 20,939 | 52,875 | CBRN Transporter deferred to 08/09. |
| B | Major Estates | 1,241,750 | 1,194,925 | 46,825 | Some projects deferred to 08/09 |
| B | Minor Estates | 395,500 | 302,400 | 93,100 | Some projects deferred to 08/09 |
| IT | Major IM&T | 865,625 | 574,050 | 291,575 | VM Ware and SAN & Data Warehousing not to complete in 0708. |
| IT | Minor IM&T | 549,023 | 498,883 | 50,140 | Business Enabling Software & Fleet Mgt Software u/s |
| | Other | 0 | 577,500 | (577,500) | FRUs for driver training, PC replacement programme. |
| | | <u>8,912,575</u> | <u>5,744,697</u> | <u>3,167,878</u> | |
| | Gross Total | <u>14,631,664</u> | <u>11,893,605</u> | <u>2,738,059</u> | |
| | Disposals | (3,300,000) | (3,900,000) | 600,000 | Buckhurst Hill |
| | Net Total | <u>11,331,664</u> | <u>7,993,605</u> | <u>3,338,059</u> | |
| | CRL | 8,978,000 | 8,978,000 | | |
| | (Over)/Under Commitment | (2,353,664) | 984,396 | | |



LONDON AMBULANCE SERVICE NHS Trust

Forecast Balance Sheet
For the Month Ending 31 December 2007 (Month 9)

| | Mar-07 | Apr-07 | May-07 | Jun-07 | Jul-07 | Aug-07 | Sep-07 | Oct-07 | Nov-07 | Dec-07 | Jan-08 | Feb-08 | Mar-08 |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|---|
| | £'000s | £'000s | £'000s | £'000s | £'000s | £'000s | £'000s | £'000s | £'000s | £'000s | £'000s | £'000s | £'000s |
| | Actual | Actual | Actual | Actual | Actual | Actual | Actual | Actual | Actual | Actual | Forecast | Forecast | Forecast |
| Fixed Assets | | | | | | | | | | | | | |
| Intangible assets | 1,593 | 1,585 | 1,571 | 1,556 | 1,542 | 1,547 | 1,535 | 2,463 | 2,487 | 2,487 | 2,487 | 2,487 | 2,487 |
| Tangible assets | 113,013 | 119,725 | 119,943 | 119,785 | 119,943 | 119,831 | 119,850 | 118,823 | 117,792 | 117,880 | 119,660 | 123,969 | 119,978 |
| Total Fixed Assets | 114,606 | 121,310 | 121,514 | 121,341 | 121,485 | 121,378 | 121,385 | 121,286 | 120,279 | 120,367 | 122,147 | 126,456 | 122,465 |
| Current Assets | | | | | | | | | | | | | |
| Stocks & WIP | 1,965 | 1,955 | 1,814 | 1,813 | 1,813 | 1,711 | 1,716 | 1,715 | 1,713 | 1,711 | 1,711 | 1,711 | 1,711 Trade Debtors |
| NHS Trade Debtors | 1,654 | 672 | 14 | 2,353 | 2,337 | 2,854 | 3,271 | 4,183 | 157 | 2,047 | 3,808 | 3,705 | 3,505 A&E £468k > 60 days (20.38%), Nov - £1,011k > 60 days (226.48%) |
| Non NHS Trade Debtors | 0 | 511 | 275 | 62 | 65 | 76 | 73 | 71 | 72 | 82 | 150 | 135 | 208 PTS £584k > 60 days (25.47%), Nov - £393k > 60 days (88.14%) |
| Other Debtors | 663 | 272 | 238 | 208 | 247 | 152 | 318 | 575 | 454 | 383 | 456 | 4,505 | 3,576 |
| Accrued Income | 993 | 1,079 | 2,101 | 1,944 | 3,598 | 4,306 | 5,517 | 1,081 | 1,189 | 727 | 727 | 727 | 0 |
| Prepayments | 2,811 | 2,755 | 2,414 | 2,922 | 2,611 | 2,021 | 2,372 | 2,602 | 2,622 | 2,569 | 2,630 | 2,691 | 2,752 |
| Investments | 0 | 7,500 | 9,500 | 8,000 | 7,500 | 9,400 | 6,900 | 15,700 | 17,500 | 15,900 | 10,000 | 5,000 | 0 |
| Cash at Bank and in Hand | 644 | 1,014 | (231) | 349 | 387 | 527 | 783 | 87 | 2,236 | 976 | 84 | 227 | 1,530 |
| Total Current Assets | 8,730 | 15,758 | 16,125 | 17,651 | 18,558 | 21,047 | 20,950 | 26,014 | 25,943 | 24,395 | 19,566 | 18,700 | 13,281 |
| Creditors: Amounts falling due within one year | | | | | | | | | | | | | |
| Bank Overdraft | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 Trade Creditors |
| Trade Creditors | 3,929 | 4,888 | 4,924 | 5,192 | 4,452 | 5,723 | 6,756 | 6,044 | 5,479 | 6,464 | 10,657 | 11,877 | 8,007 NHS PSPP - This month (xx%), Nov (100%), Ytd (xx%) |
| Other Creditors | 2,035 | 6,195 | 6,401 | 6,214 | 6,256 | 6,509 | 6,395 | 6,492 | 7,109 | 6,773 | 2,065 | 2,100 | 2,101 Non NHS PSPP - This month (xx%), Nov (88%), Ytd (xx%) |
| PDC Dividend Creditor | 0 | 340 | 680 | 1,020 | 1,360 | 1,700 | 0 | 339 | 679 | 1,019 | 1,359 | 1,699 | 0 |
| Capital Creditors | 388 | 30 | 30 | 190 | 114 | 26 | 30 | 67 | 58 | 59 | 2,200 | 5,011 | 511 |
| Accruals | 513 | 1,038 | 776 | 774 | 1,758 | 1,484 | 1,082 | 957 | 956 | 1,448 | 1,348 | 1,198 | 948 |
| Deferred Income | 58 | 439 | 691 | 1,042 | 1,690 | 2,206 | 2,002 | 5,865 | 5,130 | 3,832 | 2,555 | 1,278 | 0 |
| Total Current Liabilities | 6,923 | 12,930 | 13,502 | 14,432 | 15,630 | 17,648 | 16,265 | 19,764 | 19,411 | 19,595 | 20,184 | 23,163 | 11,567 |
| Net Current Assets | 1,807 | 2,828 | 2,623 | 3,219 | 2,928 | 3,399 | 4,685 | 6,250 | 6,532 | 4,800 | (618) | (4,463) | 1,714 |
| Long Term Debtors | 9,766 | 9,785 | 9,803 | 9,804 | 9,796 | 9,815 | 9,730 | 9,934 | 9,877 | 9,894 | 9,894 | 9,894 | 9,894 |
| Total Assets less current liabilities | 126,179 | 133,923 | 133,940 | 134,364 | 134,209 | 134,592 | 135,800 | 137,470 | 136,688 | 135,061 | 131,423 | 131,887 | 134,073 |
| Creditors: Amounts falling due after more than one year | | | | | | | | | | | | | |
| Provisions for Liabilities & Charges | 15,464 | 15,423 | 15,370 | 15,407 | 15,415 | 15,326 | 15,443 | 15,576 | 15,861 | 15,995 | 15,926 | 15,906 | 15,442 |
| Total Assets Employed | 110,715 | 118,500 | 118,570 | 118,957 | 118,794 | 119,266 | 120,357 | 121,894 | 120,827 | 119,066 | 115,497 | 115,981 | 118,631 |
| Taxpayers' Equity | | | | | | | | | | | | | |
| Public Dividend Capital | 55,526 | 55,526 | 55,526 | 55,526 | 55,526 | 55,526 | 54,959 | 54,959 | 54,959 | 54,159 | 54,159 | 54,159 | 56,488 |
| Revaluation Reserve | 46,776 | 53,855 | 53,855 | 53,845 | 53,888 | 53,888 | 53,876 | 53,874 | 52,797 | 52,784 | 52,784 | 52,784 | 52,784 |
| Donated Asset Reserve | 294 | 282 | 264 | 244 | 215 | 205 | 79 | 166 | 146 | 127 | 108 | 89 | 70 |
| Other Reserves | (419) | (419) | (419) | (419) | (419) | (419) | (419) | (419) | (419) | (419) | (419) | (419) | (419) |
| Income & Expenditure Reserve | 8,538 | 9,256 | 9,344 | 9,761 | 9,584 | 10,066 | 11,862 | 13,314 | 13,344 | 12,415 | 8,865 | 9,368 | 9,708 |
| Total Taxpayers' Equity | 110,715 | 118,500 | 118,570 | 118,957 | 118,794 | 119,266 | 120,357 | 121,894 | 120,827 | 119,066 | 115,497 | 115,981 | 118,631 |



LONDON AMBULANCE SERVICE NHS Trust

Forecast Cashflow Statement
For the Month Ending 31 December 2007 (Month 9)

| | Apr-07 | May-07 | Jun-07 | Jul-07 | Aug-07 | Sep-07 | Oct-07 | Nov-07 | Dec-07 | Jan-08 | Feb-08 | Mar-08 | Total |
|--|--------------|----------------|----------------|--------------|--------------|----------------|---------------|---------------|----------------|----------------|----------------|----------------|----------------|
| | £'000s | £'000s | £'000s | £'000s | £'000s | £'000s | £'000s | £'000s | £'000s | £'000s | £'000s | £'000s | £'000s |
| | Actual | Actual | Actual | Actual | Actual | Actual | Actual | Actual | Actual | Forecast | Forecast | Forecast | |
| EBITDA after exceptionals | 1,521 | 881 | 1,201 | 630 | 1,309 | 2,483 | 2,430 | 810 | (156) | (2,882) | 1,330 | 1,177 | 10,734 |
| Excluding Non cash I&E items | (19) | (19) | 0 | (19) | (19) | (19) | (19) | 0 | 0 | (19) | (19) | (19) | (171) |
| Movement in working capital | | | | | | | | | | | | | |
| Stocks & Work in Progress | 10 | 141 | (1) | 0 | (102) | (5) | 1 | 2 | 2 | 0 | 0 | 0 | 48 |
| NHS Trade Debtors | 837 | 658 | (2,339) | 46 | (517) | (417) | (912) | 4,026 | (1,890) | (1,761) | 103 | 200 | (1,966) |
| Long Term Debtors | (19) | (18) | (1) | 8 | (19) | 85 | (204) | 57 | (17) | 0 | 0 | 0 | (128) |
| Non NHS Trade Debtors | (162) | 236 | 213 | (3) | (11) | 3 | 2 | (1) | (10) | (68) | 15 | (73) | 141 |
| Other Debtors | 186 | 34 | 30 | (69) | 95 | (166) | (257) | 121 | 71 | (73) | (4,049) | 929 | (3,148) |
| Accrued Income | (86) | (1,022) | 157 | (1,654) | (708) | (1,211) | 4,436 | (108) | 462 | 0 | 0 | 727 | 993 |
| Prepayments | 56 | 341 | (508) | 311 | 590 | (351) | (230) | (20) | 53 | (61) | (61) | (61) | 59 |
| Trade Creditors | 983 | 36 | 268 | (817) | 1,183 | 1,033 | (712) | (565) | 985 | 4,193 | 1,220 | (3,870) | 3,937 |
| Other Creditors | 3,802 | 206 | (159) | (313) | 505 | (211) | 226 | 623 | (320) | (4,701) | 42 | 8 | (292) |
| Payments on Account | 340 | 340 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 680 |
| Accruals | 525 | (262) | (2) | 984 | (274) | (402) | (125) | (1) | 492 | (100) | (150) | (250) | 435 |
| Deferred Income | 381 | 252 | 351 | 648 | 517 | (204) | 3,863 | (735) | (1,298) | (1,277) | (1,277) | (1,278) | (57) |
| Provisions & Liabilities | (41) | (53) | 37 | 8 | (89) | 117 | 133 | 285 | 134 | (69) | (20) | (464) | (22) |
| Net Cashflow from operating activities | 6,812 | 889 | (1,954) | (851) | 1,170 | (1,729) | 6,221 | 3,684 | (1,336) | (3,917) | (4,177) | (4,132) | 681 |
| Returns on Investments & Servicing of Finance | | | | | | | | | | | | | |
| Interest received | 32 | 54 | 73 | 58 | 61 | 60 | 57 | 104 | 108 | 85 | 85 | 75 | 852 |
| Interest paid | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Net Cashflow from returns on investments & servicing of finance | 32 | 54 | 73 | 58 | 61 | 60 | 57 | 104 | 108 | 85 | 85 | 75 | 852 |
| Capital Expenditure | | | | | | | | | | | | | |
| Tangible fixed assets acquired | (476) | (1,050) | (300) | (220) | (481) | (443) | (576) | (647) | (676) | (59) | (2,077) | (4,888) | (11,893) |
| Tangible fixed assets disposed | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,800 | 3,800 |
| Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Net Cashflow from capital expenditure | (476) | (1,050) | (300) | (220) | (481) | (443) | (576) | (647) | (676) | (59) | (2,077) | (1,088) | (8,093) |
| PDC Dividends paid | 0 | 0 | 0 | 0 | 0 | (2,040) | 0 | 0 | 0 | 0 | 0 | (2,039) | (4,079) |
| Net Cashflow before financing | 7,870 | 755 | (980) | (402) | 2,040 | (1,688) | 8,113 | 3,951 | (2,060) | (6,792) | (4,858) | (6,026) | (76) |
| Financing | | | | | | | | | | | | | |
| Public Dividend Capital Received | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2,329 | 2,329 |
| Public Dividend Capital Repaid | 0 | 0 | 0 | 0 | 0 | (567) | 0 | 0 | (800) | 0 | 0 | 0 | (1,367) |
| Net Cashflow inflow/(outflow) from financing | 0 | 0 | 0 | 0 | 0 | (567) | 0 | 0 | (800) | 0 | 0 | 2,329 | 962 |
| Increase/(decrease) in cash | 7,870 | 755 | (980) | (402) | 2,040 | (2,255) | 8,113 | 3,951 | (2,860) | (6,792) | (4,858) | (3,697) | 886 |
| Closing cash balance | 8,514 | 9,269 | 8,289 | 7,887 | 9,927 | 7,672 | 15,785 | 19,736 | 16,876 | 10,084 | 5,227 | 1,530 | 1,530 |