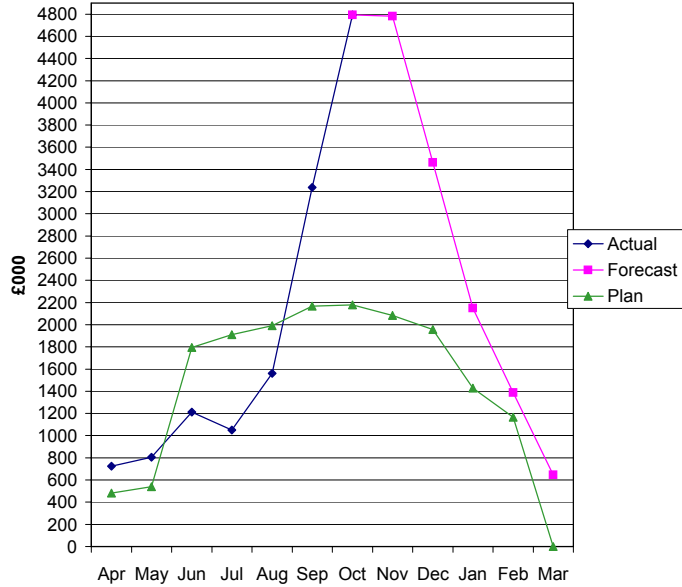


London Ambulance Service NHS Trust
Summary of Financial Performance for the month ending 31st Oct (Month 7)

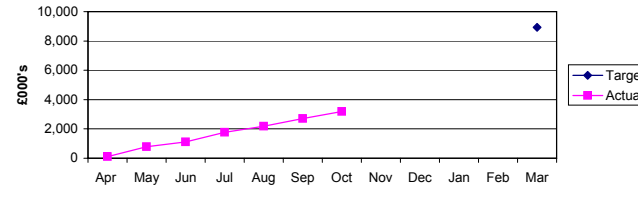
Income and Expenditure

Cumulative Net Financial Position

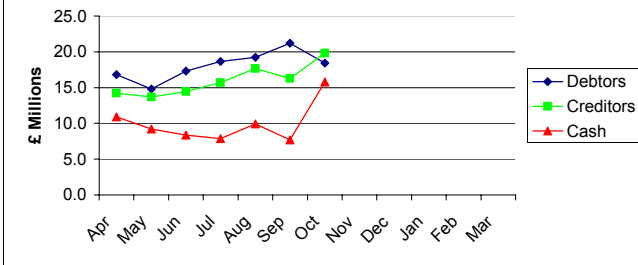


Balance Sheet

Distance from Capital Resource Limit



Working capital



Ratios	Aug	Sept	Oct	Risk rating
Asset turnover ratio	1.84	1.86	1.87	●
Debtors % > 90 days	38%	36%	26%	●
A&E Debtor days	2	2	3	●
PTS Debtor days	37	42	48	●
PSPP NHS	100%	100%	100%	●
PSPP Non NHS	85%	82%	86%	●

Key Financial Indicators

	Aug	Sept	Oct
A&E Overtime (£000) / Day (Month)	£38	£35	£34
A&E Overtime (% of paybill)	9%	9%	8%
Subsistence (£000) / Day (Month)	£5.58	£5.01	£5.65
Subsistence per head £	£43.83	£38.25	£44.27
Third Party Transport expenditure / Day (Month)	£3,653	£1,841	£3,041
A&E Cost per incident	£185	£181	£177
A&E Gross Surplus (YTD) (% of Income)	22.4%	23.1%	23.2%
A&E Net Margin (YTD) (% of Income)	1.5%	2.8%	3.6%
PTS Gross Margin (YTD) (% of Income)	5.6%	5.0%	3.7%
Cat B performance (cumulative)	86%	84%	85%

Financial Risks

Overall risk rating	MED ●
1 Failure to meet Cat B activity targets	HIGH ●
2 Failure to manage A&E overtime within plan	MED ●
3 Failure to meet Trust CIP	MED ●
4 Failure to manage and control 3rd party exp	MED ●
5 PTS profitability less than forecast	LOW ●

LONDON AMBULANCE SERVICE NHS TRUST

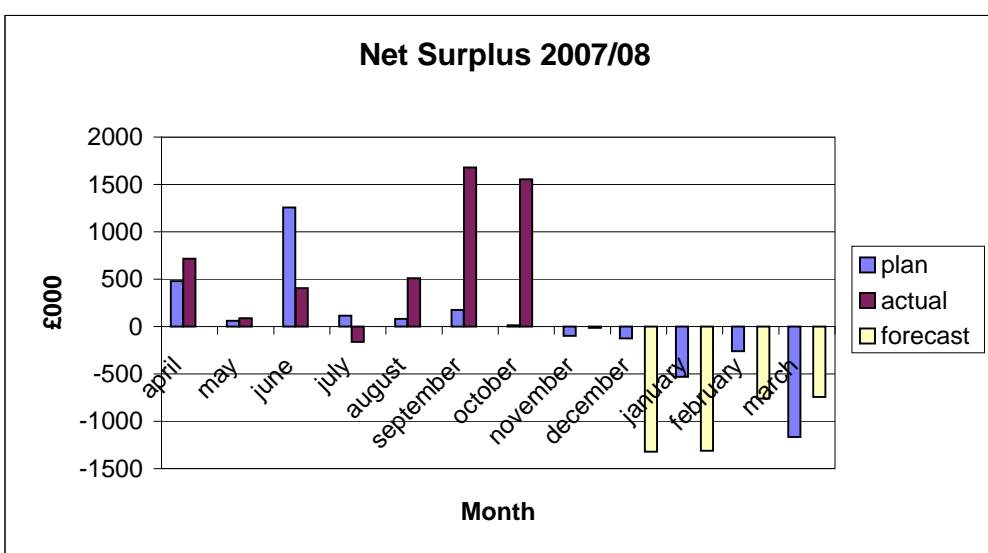
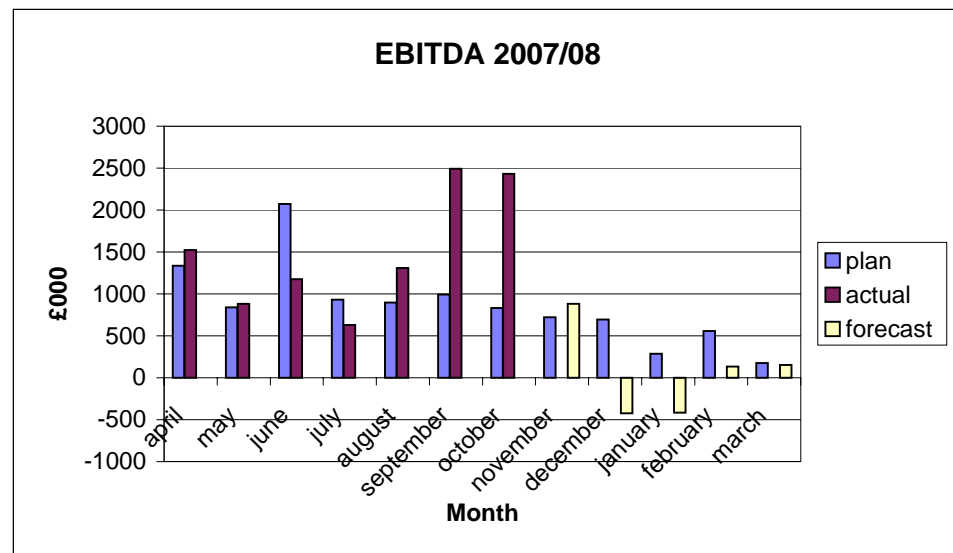
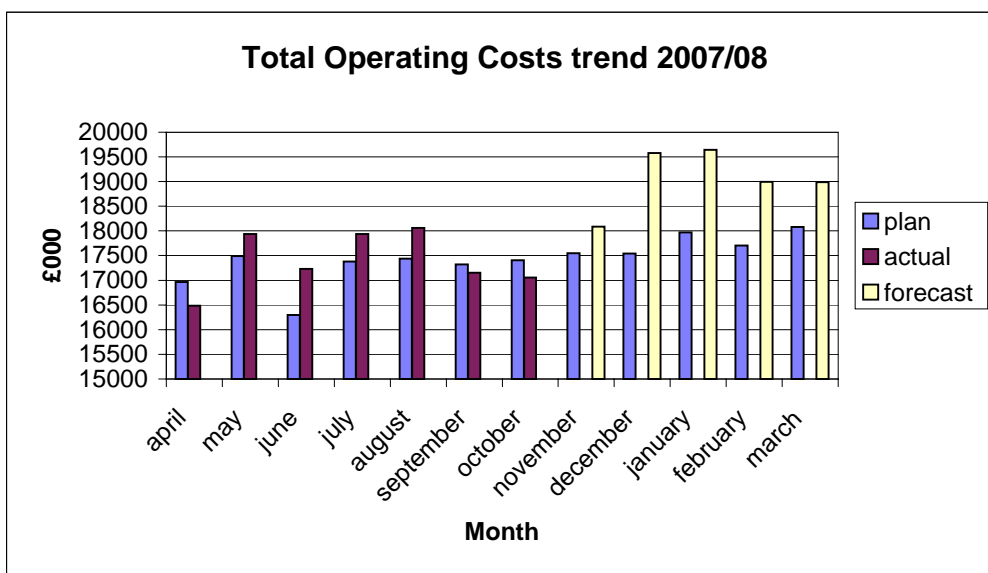
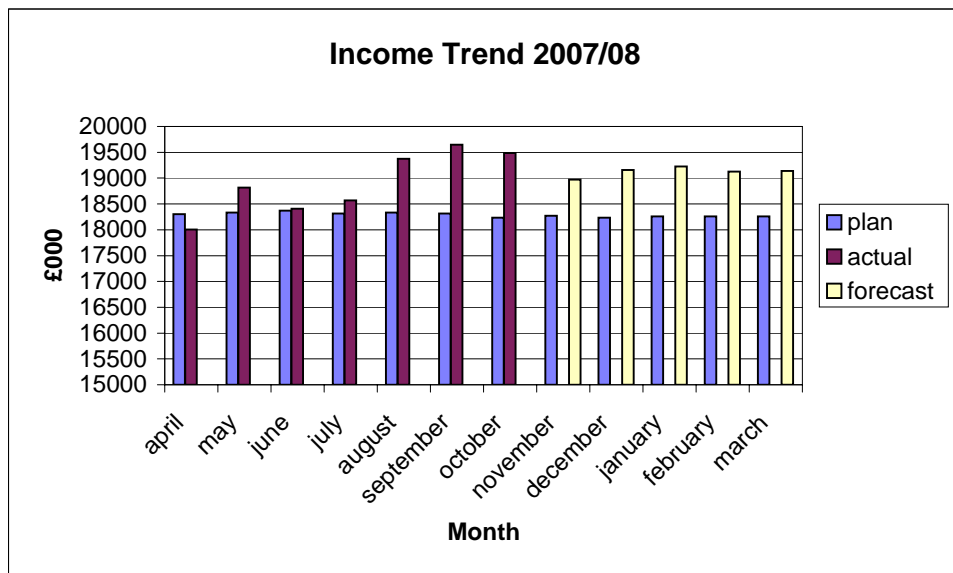
Finance Report- Summary For the Month Ending 31 October 2007 (Month 7)

	<i>IN THE MONTH</i>			<i>YEAR TO DATE</i>				<i>ANNUAL</i>			£000s
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>% Variance</u>	<u>Forecast</u>	<u>Budget</u>	<u>Variance</u>	
	Total Income	19,486	18,233	1,253F	132,308	128,199	4,109F	3.2%F	227,927	219,481	8,446F
Total Operational Costs	17,056	17,403	347F	121,869	120,295	(1,574)U	(1.3%)U	217,157	209,141	(8,016)U	
EBITDA	2,430	831	1,599F	10,439	7,905	2,534F	1.9%F	10,769	10,340	430F	
EBITDA Margin	12%	5%	8%	8%	6%	2%		5%	5%	0%	
Depreciation & Interest	874	818	(56)U	5,645	5,726	81F	1.4%F	10,122	10,340	218F	
Net Surplus/(Deficit)	1,555	13	1,543F	4,794	2,179	2,615 F	0.5%F	647	0	647F	
Net Margin	8%	0%	8%	4%	2%	2%		0%	0%	0%	

- The Trust's month 7 variance is a £1.5m underspend. The year to date financial position is a £2.6m favourable underspend.
- Income is higher than plan in the month due to Call Connect and an adjustment made on Back to Back income. This drives the higher than plan EBITDA at 12% compared to a plan of 5% in the month.
- Expenditure is lower than plan in the month due to lower than planned expenditure on SPPPs and credits received relating to the BT IP Clear network and CTS contract.
- The net financial position in month 7 is £1.5m favourable compared to the forecast at month 6 of £0.3m favourable for month 7. The difference of £1.2m is split : pay £652k, non pay £578k and income £680k.
The pay difference arises because the forecast included the impact of new EMTs but these were offset by people leaving the service. In addition the cost of AFC increments and overtime in October was not as high as expected.
The non pay difference is due to expenditure on SPPPs being lower than expected and telecomms expenditure was smaller than forecast due to the impact of the credits received on IM&T contracts, as above.
Income was higher than the forecasted amount since the total effect of reduction in contract income arising from an under recovery on the non conveyance target was taken into account in October's monthly forecast, but the actual accounting treatment of this has been spread throughout the rest of the financial year.
- The annual forecast is £647K favourable at month 7, up from £471k favourable in month 6.
- The forecast assumes receipt of income relating to the achievement of performance targets:

♦ Cat B 92%	£2,000K
♦ Cat B (95%) (Q4)	<u>£1,000K</u>
	<u>£3,000K</u>
- The annual forecast assumes call connect income & expenditure of £6,800K. Expenditure is forecast to increase in future months to account for spend on call connect initiatives.

London Ambulance Service NHS Trust
Month 7 Trust Board report - forecast data



LONDON AMBULANCE SERVICE NHS TRUST

Forecast Income & Expenditure Trend As at 31 October 2007 (Month 7)

£000s

	MONTHLY SPEND												Total
	April <i>Actual</i>	May <i>Actual</i>	June <i>Actual</i>	July <i>Actual</i>	August <i>Actual</i>	September <i>Actual</i>	October <i>Actual</i>	November <i>Forecast</i>	December <i>Forecast</i>	January <i>Forecast</i>	February <i>Forecast</i>	March <i>Forecast</i>	
Income	18,006	18,819	18,409	18,569	19,373	19,646	19,486	18,971	19,155	19,226	19,127	19,141	227,927
Pay Expenditure													
A&E Operational Staff	8,087	8,036	8,024	7,995	8,440	8,018	8,088	8,300	9,143	8,746	8,367	8,393	99,636
Overtime	855	733	935	1,133	1,171	1,041	1,045	1,194	1,498	1,500	1,392	1,398	13,896
A&E Management	878	858	873	882	881	912	914	945	941	946	946	946	10,922
EOC Staff	859	908	900	921	899	936	920	981	949	984	970	975	11,202
PTS Operational Staff	550	570	529	547	128	457	465	432	432	439	436	432	5,418
PTS Management	81	70	86	80	94	86	80	82	82	82	82	82	984
Corporate Support	2,145	2,204	2,120	2,143	2,110	2,119	2,125	2,243	2,322	2,656	2,545	2,545	27,276
Sub Total	13,456	13,379	13,467	13,700	13,723	13,569	13,637	14,177	15,367	15,352	14,738	14,771	169,334
<i>Average Daily</i>	<i>449</i>	<i>432</i>	<i>449</i>	<i>442</i>	<i>443</i>	<i>452</i>	<i>440</i>	<i>473</i>	<i>496</i>	<i>495</i>	<i>526</i>	<i>476</i>	<i>464</i>
Non-Pay Expenditure													
Staff Related	245	206	191	217	189	205	213	306	208	220	215	217	2,631
Subsistence	53	194	125	159	173	150	175	159	164	169	174	179	1,874
Training	40	184	76	134	158	24	116	114	110	160	105	107	1,279
Medical Consumables & Equipment	226	401	340	291	479	341	312	372	371	489	483	475	4,581
Drugs	20	34	25	36	37	19	46	44	44	44	38	38	426
Fuel & Oil	296	317	313	324	319	301	342	336	335	334	333	334	3,883
Third Party Transport	29	51	49	77	113	55	94	117	239	239	238	238	1,539
Vehicle Costs	589	1,044	884	1,021	925	895	977	938	939	940	939	939	11,032
Accommodation & Estates	707	755	754	623	805	605	757	786	737	734	782	734	8,778
Telecommunications	354	426	340	619	407	576	201	405	759	639	648	653	6,027
Depreciation	484	494	489	496	510	523	579	600	600	600	600	600	6,576
Other Expenses	470	949	654	740	736	461	184	334	306	323	297	302	5,757
Profit/(Loss) on Disposal FA	0	2	17	0	1	0	0	0	0	0	0	0	14
Sub Total	3,513	5,053	4,257	4,736	4,850	4,107	3,999	4,511	4,812	4,891	4,854	4,817	54,400
<i>Average Daily</i>	<i>117</i>	<i>163</i>	<i>142</i>	<i>153</i>	<i>156</i>	<i>137</i>	<i>129</i>	<i>150</i>	<i>155</i>	<i>158</i>	<i>173</i>	<i>155</i>	<i>149</i>
Financial Expenditure	320	298	279	294	292	292	295	295	295	295	295	295	3,546
<i>Average Daily</i>	<i>11</i>	<i>10</i>	<i>9</i>	<i>9</i>	<i>9</i>	<i>10</i>	<i>10</i>	<i>10</i>	<i>10</i>	<i>10</i>	<i>11</i>	<i>10</i>	<i>10</i>
Monthly Expenditure	17,289	18,730	18,003	18,730	18,864	17,968	17,931	18,983	20,474	20,538	19,887	19,883	227,280
Cumulative	17,289	36,019	54,021	72,752	91,616	109,584	127,514	146,497	166,972	187,510	207,397	227,280	
Monthly Net	717	89	406	(161)	509	1,678	1,555	(12)	(1,319)	(1,312)	(760)	(742)	647
Cumulative Net	717	806	1,212	1,051	1,560	3,238	4,794	4,781	3,462	2,150	1,389	647	

LONDON AMBULANCE SERVICE NHS TRUST

Comparison of annual forecasts at Month 7 and Month 6 As at 31 October 2007 (Month 7)

YEAR TO DATE

Month 7 Month 6 Variance Notes

Income	227,927	228,021	(94)	
Pay Expenditure				
A&E Operational Staff	99,636	99,445	191	Forecast adjusted in line with updated information on unproductive salaries - backfilling maternity and long term sickness
Overtime	13,896	13,926	(30)	Lower OT usage in M7 than forecast
A&E Management	10,922	10,926	(4)	
EOC Staff	11,202	11,298	(96)	Forecast in line with information on unproductive salaries (£43k). Also 10 EMDs expected in Oct will arrive in Nov and 11 EMDs have left in Sept/Oct (£30k)
PTS Operational Staff	5,418	5,407	11	In line with expected level of vacancies offset by overtime and agency usage
PTS Management	984	984	1	
Corporate Support	27,276	26,724	552	In line with Recruitment Plan and Fleet & Logistics Support at Winter Pressure period
Sub Total	169,334	168,710	624	
Non-Pay Expenditure				
Staff Related	2,631	2,517	114	Uniform costs for A&E Support (£100k), costs for MRU & CRU Expansion project and revised Occupational Health Contract costs of New provider
Subsistence	1,874	1,809	65	Subsistence has been adjusted to reflect an upward trend based on M1-7 actuals
Training	1,279	1,200	79	Revised to take account of driving instructor course and recerts in Feb.
Drugs	426	427	(1)	
Medical Consumables & Equipr	4,581	4,556	25	
Fuel & Oil	3,883	3,754	129	Increased price for Fuel
Third Party Transport	1,539	918	622	Increase due to private company usage for long distance journeys and expenditure on alternative response vehicle initiatives
Vehicle Costs	11,032	10,990	42	Accrual for accident damage was higher than expected
Accommodation & Estates	8,778	8,621	157	2 mths Electricity payments & HQ Security in Oct. Payment to PWC for VAT Sevices (£12k). Forecast revised to account for higher estate maintenance costs following a meeting with Martin Nelham
Telecommunications	6,027	7,172	(1,145)	LARP forecast revised to reflect delay in ICCS implementation (£650k). Credit from BT for VPN network (£113k) and lower monthly charge from now onwards (£112k). Call Connect expenditure on Networks revised and credits on CTS contract now accounted for in full.
Depreciation	6,576	6,387	190	Reflects capital plan
Other Expenses	5,757	6,847	(1,091)	Reduced in line with planned projects
Profit/(Loss) on Disposal FA	14	14	0	
	54,400	55,213	(813)	
Financial Expenditure				
	3,546	3,628	(82)	
Total Expenditure				
	227,280	227,550	(271)	
Net				
	(647)	(471)	(176)	

LONDON AMBULANCE SERVICE NHS TRUST

Income & Expenditure - Analysis by Function For the Month Ending 31 October 2007 (Month 7)

£000s

	IN THE MONTH			YEAR TO DATE				ANNUAL		
	Actual	Budget	Variance	Actual	Budget	Variance	% Variance	Forecast	Budget	Variance
Income	18,687	17,476	1,211F	126,376	122,519	3,857F	3.1%F	218,113	210,013	8,100F
Sector Services	10,985	10,572	(412)U	75,866	72,873	(2,993)U	(4.1%)U	135,051	127,255	(7,796)U
A&E Operational Support	1,032	973	(59)U	6,841	6,925	84F	1.2%F	13,205	12,097	(1,108)U
Control Services	1,272	1,127	(145)U	8,236	7,812	(424)U	(5.4%)U	14,539	13,457	(1,082)U
Urgent Care Services	952	1,045	93F	6,090	7,275	1,185F	16.3%F	11,606	12,526	921F
Total Operations Cost	14,241	13,718	(523)U	97,034	94,885	(2,149)U	(2.3%)U	174,401	165,336	(9,065)U
A&E Gross Surplus/(Deficit)	4,446	3,758	688F	29,343	27,634	1,708F	6.2%F	43,711	44,677	(966)U
Gross Margin	23.8%	21.5%	3.7%F	23.2%	22.6%	0.7%		20.0%	21.3%	-1.2%
Medical Directorate	73	72	(1)U	438	501	63F	12.5%F	820	863	42F
Service Development	54	63	9F	347	368	22F	5.8%F	650	810	160F
Communications	127	156	29F	811	961	150F	15.6%F	1,569	1,745	177F
Human Resources	794	882	89F	6,101	6,697	596F	8.9%F	11,058	11,204	147F
IM&T	401	687	285F	4,430	4,782	352F	7.4%F	8,009	8,442	433F
Finance	1,321	1,821	500F	11,953	11,742	(211)U	(1.8%)U	20,178	20,869	691F
Chief Executive	84	92	7F	689	674	(15)U	(2.3%)U	1,196	1,130	(67)U
Total Corporate	2,854	3,772	918F	24,770	25,725	955F	(3.7%)U	43,480	45,064	1,583F
A&E Net Surplus/(Deficit)	1,592	(14)	1,606F	4,573	1,909	2,663F	(139.5%)U	231	(387)	618F
A&E Net Margin	8.5%	(0.1%)	9.2%F	3.6%	1.6%	2.1%	132%	0.1%	(0.2%)	0.3%
Patient Transport Service	(37)	27	(63)U	221	269	(48)U	(17.9%)U	416	387	30F
PTS Gross Margin	(4.6%)	3.5%	(8.3%)U	3.7%	4.7%	(0.8%)U		4.2%	4.1%	0.3%F
Trust Result Surplus/(Deficit)	1,555	13	1,542F	4,794	2,179	2,615F	(120.0%)U	647	0	647F

LONDON AMBULANCE SERVICE NHS TRUST

Analysis by Expense Type For the Month Ending 31 October 2007 (Month 7)

£000s

	<i>IN THE MONTH</i>			<i>YEAR TO DATE</i>				<i>ANNUAL</i>		
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>% Variance</u>	<u>Forecast</u>	<u>Budget</u>	<u>Variance</u>
Pay Expenditure										
A&E Operational Staff	8,088	8,326	237F	56,688	57,265	576F	1.0%F	99,636	99,247	(389)U
Overtime	1,045	667	(378)U	6,912	4,650	(2,262)U	(48.6%)U	13,896	7,994	(5,902)U
A&E Management	914	902	(12)U	6,199	6,254	55F	0.9%F	10,922	10,765	(156)U
EOC Staff	920	1,022	102F	6,342	7,072	729F	10.3%F	11,202	12,184	982F
PTS Operational Staff	465	444	(22)U	3,246	3,320	74F	2.2%F	5,418	5,578	160F
PTS Management	80	80	0F	576	572	(5)U	(0.8%)U	984	973	(11)U
Corporate Support	2,125	2,161	36F	14,966	15,506	540F	3.5%F	27,276	26,395	(882)U
	13,637	13,602	(35)U	94,930	94,638	(292)U	(0.3%)U	169,334	163,137	6,197
Non-Pay Expenditure										
Staff Related	213	204	(9)U	1,465	1,458	(7)U	(0.5%)U	2,631	2,506	(125)U
Subsistence	175	61	(114)U	1,029	469	(560)U	(119.4%)U	1,874	816	(1,058)U
Training	116	133	17F	684	929	245F	26.4%F	1,279	1,475	196F
Drugs	46	48	3F	218	323	105F	32.4%F	426	564	138F
Medical Consumables & Equipn	312	320	8F	2,390	2,175	(215)U	(9.9%)U	4,581	3,977	(604)U
Fuel & Oil	342	314	(28)U	2,212	2,123	(89)U	(4.2%)U	3,883	3,692	(191)U
Third Party Transport	94	52	(42)U	468	388	(80)U	(20.5%)U	1,539	651	(888)U
Vehicle Costs	977	894	(84)U	6,336	6,171	(165)U	(2.7%)U	11,032	10,640	(392)U
Accommodation & Estates	757	680	(77)U	5,005	4,961	(44)U	(0.9%)U	8,778	8,200	(578)U
Telecommunications	201	424	222F	2,923	2,968	45F	1.5%F	6,027	5,086	(941)U
Depreciation	579	499	(81)U	3,575	3,490	(86)U	(2.5%)U	6,576	6,506	(70)U
Other Expenses	184	670	486F	4,195	3,691	(504)U	(13.7%)U	5,757	8,396	2,640F
Profit/(Loss) on Disposal FA	0	0	0	14	0	(14)U	#DIV/0!	14	0	(14)U
	3,999	4,299	301F	30,514	29,146	(1,368)U	(4.7%)U	54,400	52,510	(1,889)U
Financial Expenditure	295	320	24F	2,070	2,237	166F	7.4%F	3,546	3,834	288F
Total Trust Expenditure	17,931	18,221	290F	127,514	126,021	(1,494)U	(1.2%)U	227,280	219,481	(7,799)U

LONDON AMBULANCE SERVICE NHS TRUST

Income & Expenditure - Analysis of Income For the Month Ending 31 October 2007 (Month 7)

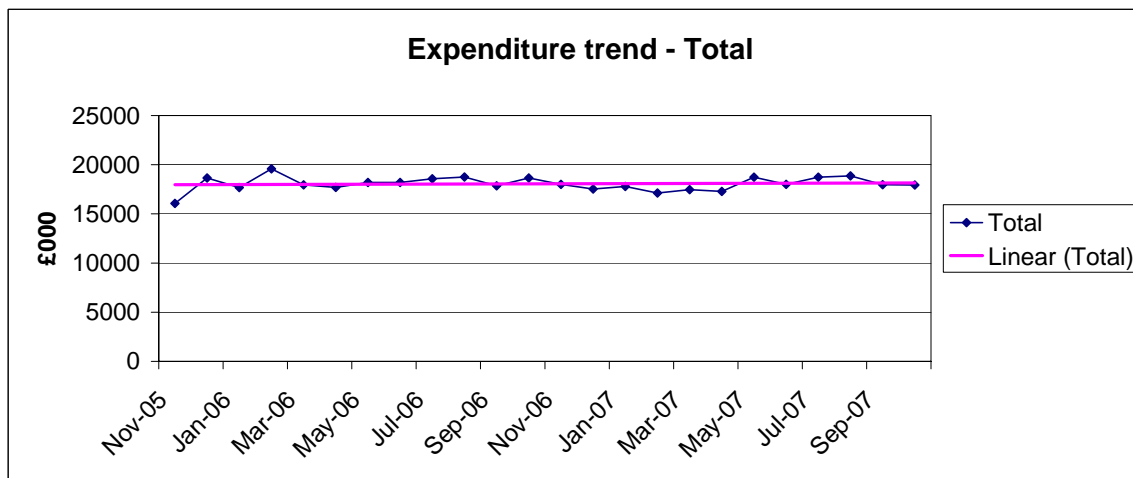
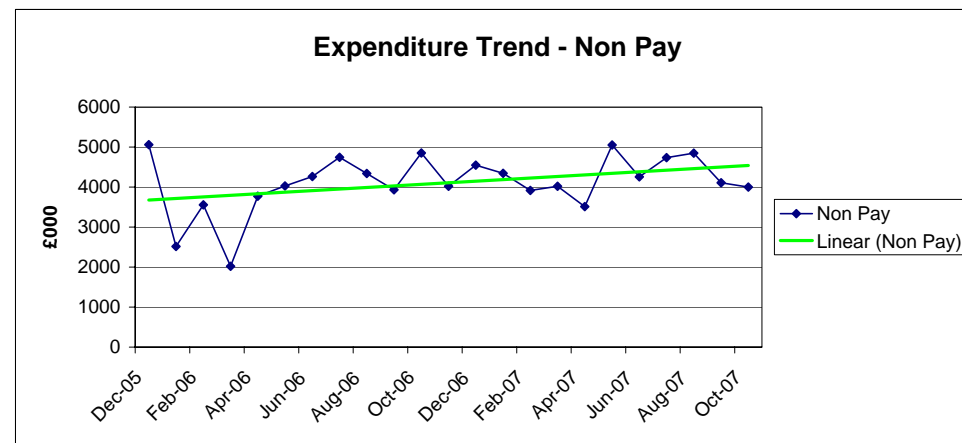
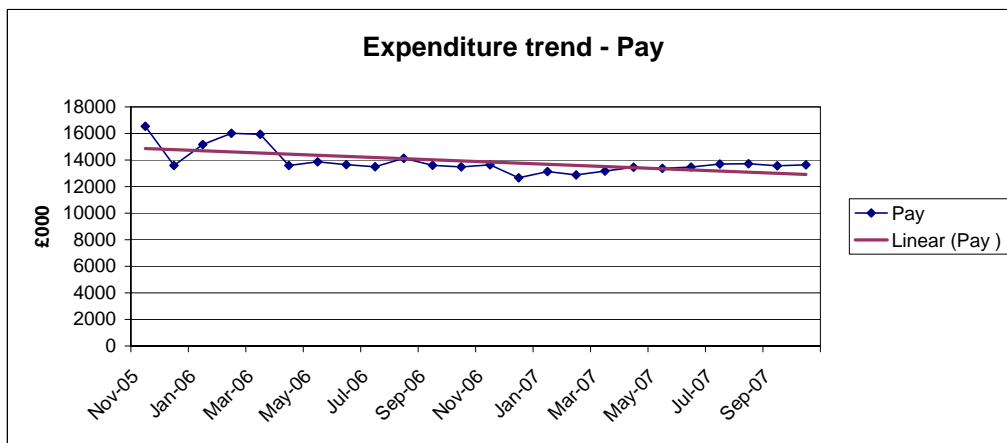
	£000s									
	<i>IN THE MONTH</i>			<i>YEAR TO DATE</i>				<i>ANNUAL</i>		
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>% Variance</u>	<u>Forecast</u>	<u>Budget</u>	<u>Variance</u>
A&E Income										
A&E Services Contract	17,160	16,304	856F	116,721	114,130	(2,591)	2.3%F	201,684	195,651	6,033F
HEMS Funding	2	3	(0)U	17	20	3	(14.8%)U	30	35	(5)U
Other A&E Income	90	88	2F	621	616	(5)	0.8%F	1,063	1,056	7F
Foundation Trust Income	7	28	(21)U	133	195	62	(31.7%)U	228	335	(107)U
CBRN Income	758	717	41F	5,393	5,021	(372)	7.4%F	9,246	8,607	639F
ECP Income	(37)	10	(48)U	174	73	(101)	139.0%F	389	125	264F
BETS & SCBU Income	95	86	8F	528	603	76	(12.5%)U	865	1,034	(169)U
A & E Long Distance Journey	41	33	8F	231	232	1	(0.5%)U	389	398	(9)U
Stadia Attendance	124	30	94F	761	399	(363)	91.0%F	1,053	663	390F
Heathrow BAA Contract	35	39	(5)U	243	276	33	(12.1%)U	416	473	(57)U
Resus Training Fees	22	10	13F	76	69	(7)	10.0%F	109	118	(9)U
Education & Training Income	35	23	13F	264	158	(107)	67.8%F	427	270	157F
	18,332	17,372	960F	125,163	121,791	107F	0.1%F	215,897	208,765	7,133F
PTS Income	799	758	42F	5,932	5,680	252F	4.4%F	9,814	9,468	346F
Other Income	355	104	251F	1,213	728	485F	66.7%F	2,216	1,248	968F
Trust Result	19,486	18,233	1,253F	132,308	128,199	4,109F	3.2%F	227,927	219,481	8,446F

LONDON AMBULANCE SERVICE NHS TRUST

**Expenditure Trends Including Last Year
As at 31 October 2007 (Month 7)**

	Current Year													
	MONTHLY SPEND													
	<u>September</u> <i>Actual</i>	<u>October</u> <i>Actual</i>	<u>November</u> <i>Actual</i>	<u>December</u> <i>Actual</i>	<u>January</u> <i>Actual</i>	<u>February</u> <i>Actual</i>	<u>March</u> <i>Actual</i>	<u>April</u> <i>Actual</i>	<u>May</u> <i>Actual</i>	<u>June</u> <i>Actual</i>	<u>July</u> <i>Actual</i>	<u>August</u> <i>Actual</i>	<u>September</u> <i>Actual</i>	<u>October</u> <i>Actual</i>
Income	17,962	17,785	17,825	17,869	17,919	17,919	19,129	18,006	18,819	18,409	18,569	19,373	19,646	19,486
<i>Average Daily</i>	599	574	594	576	597	640	617	600	607	614	599	625	655	629
Pay Expenditure														
A&E Operational Staff	7,883	7,802	7,987	7,907	7,852	8,006	6,770	8,087	8,036	8,024	7,995	8,440	8,018	8,088
Overtime	1,215	1,119	955	1,197	927	542	879	855	733	935	1,133	1,171	1,041	1,045
A&E Management	825	777	857	856	841	882	839	878	858	873	882	881	912	914
EOC Staff	946	855	944	872	838	871	703	859	908	900	921	899	936	920
PTS Operational Staff	565	569	574	593	573	547	393	550	570	529	547	128	457	465
PTS Management	87	83	82	82	83	84	73	81	70	86	80	94	86	80
Corporate Support	2,082	2,271	2,240	1,156	2,022	1,948	3,506	2,145	2,204	2,120	2,143	2,110	2,119	2,125
Sub Total	13,603	13,477	13,639	12,663	13,136	12,881	13,165	13,456	13,379	13,467	13,700	13,723	13,569	13,637
<i>Average Daily</i>	453	435	440	408	424	460	425	449	432	449	457	443	452	440
Non-Pay Expenditure														
Staff Related	457	455	468	444	321	293	169	245	206	191	217	189	205	213
Subsistence	0	0	0	0	0	0	0	53	194	125	159	173	150	175
Training	105	151	269	140	132	126	191	40	184	76	134	158	24	116
Drugs	0	0	0	0	0	0	0	20	34	25	36	37	19	46
Medical Consumables & Equipment	318	366	410	367	383	388	248	226	401	340	291	479	341	312
Fuel & Oil	289	277	329	317	323	298	318	296	317	313	324	319	301	342
Third Party Transport	182	209	98	27	14	37	73	29	51	49	77	113	55	94
Vehicle Costs	739	1,143	895	827	1,109	753	869	589	1,044	884	1,021	925	895	977
Accommodation & Estates	806	811	806	605	615	692	716	707	755	754	623	805	605	757
Telecommunications	468	397	365	374	555	477	606	354	426	340	619	407	576	201
Depreciation	508	475	475	478	530	478	484	484	494	489	496	510	523	579
Other Expenses	59	566	93	1,026	357	373	336	470	949	654	740	736	461	184
Profit/(Loss) on Disposal FA	0	0	0	2	6	0	10	0	2	17	0	1	0	0
Sub Total	3,931	4,851	4,020	4,550	4,345	3,915	4,020	3,513	5,053	4,257	4,736	4,850	4,107	3,999
<i>Average Daily</i>	131	156	130	147	140	140	130	117	163	142	153	156	137	129
Financial Expenditure	317	330	346	319	315	322	273	320	298	279	294	292	292	295
<i>Average Daily</i>	11	11	11	10	10	11	9	11	10	9	9	9	10	10
Monthly	17,851	18,657	18,004	17,532	17,797	17,117	17,459	17,289	18,730	18,003	18,730	18,864	17,968	17,931
Net	111	(872)	(179)	337	122	802	1,671	717	89	406	(161)	509	1,678	1,555

LONDON AMBULANCE SERVICE NHS TRUST
Expenditure Trends over the last 24 months as at 31st October 2007 (month 7)



LONDON AMBULANCE SERVICE NHS TRUST
Capital Programme 2007/08
Capital forecast as at October 31st 2007 (Month 7)

		Capital Budget 2007/08	Capital Forecast 2007/08	Variance	Comment
Projects C/fwd					
T	Major Vehicles	462,000	462,000	0	
T	Minor Vehicles	189,200	204,828	(15,628)	Bromley PTS vehicles, CBRN SWEDE and Cycle Transporter Vehicle planned to be purchased in 07/08
P&M	Major Equipment	0	0	0	
P&M	Minor Equip	0	0	0	
B	Major Estates	1,391,875	915,198	476,677	Several projects now deferred to 08/09 following a meeting with the Estates Dept
B	Minor Estates	782,940	1,170,649	(387,709)	Additional cost of Whipps Cross FSP (Crooked Billet), Buckhurst Hill disposal and Wembley rebuild. Revision of costs for Deptford & Kenton Refurbishment
IT	Major IM&T	2,813,074	2,977,126	(164,052)	Additional EOC telephony approved expenditure and forecast in line with expenditure
IT	Minor IM&T	80,000	77,618	2,382	
		<u>5,719,089</u>	<u>5,807,419</u>	<u>(88,330)</u>	
New Projects					
T	Major Vehicles	5,481,513	2,460,000	3,021,513	60 RRUs in 2007/08. 23 deferred to 08/09. PTS Stretcher Vehicle deferred to 08/09
T	Minor Vehicles	28,200	0	28,200	Modifications to ESV is revenue
P&M	Major Equipment	277,150	116,000	161,150	IDRs are revenue. Paediatric restraints deferred to 08/09.
P&M	Minor Equip	73,814	20,939	52,875	CBRN Transporter deferred to 08/09.
B	Major Estates	1,241,750	1,169,425	72,325	St Helier and Silvertown u/s. Expansion & Refurbishment of Smithfield
B	Minor Estates	395,500	214,900	180,600	Defer Gallions Reach Upgrade & Croydon Drainage & Hard standing
IT	Major IM&T	865,625	619,050	246,575	VM Ware and SAN & Data Warehousing not to complete in 07/08. Mapping Upgrade project to be undertaken in 07/08
IT	Minor IM&T	549,023	584,533	(35,510)	Business Enabling Software & Fleet Mgt Software u/s
	Other	0	270,500	(270,500)	PTS System upgrade, Becontree Portacabin, New Malden PTS Office, Legal Services Office Refurbishment
		<u>8,912,575</u>	<u>5,455,347</u>	<u>3,457,228</u>	
	Gross Total	<u>14,631,664</u>	<u>11,262,766</u>	<u>3,368,898</u>	
	Disposals	(3,300,000)	(3,300,000)	0	Buckhurst Hill
	Net Total	<u>11,331,664</u>	<u>7,962,766</u>	<u>3,368,898</u>	
	CRL	8,932,000	8,932,000		
	(Over)/Under Commitment	(2,399,664)	969,235		



LONDON AMBULANCE SERVICE NHS Trust

Forecast Balance Sheet
For the Month Ending 31 October 2007 (Month 7)

	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Jan-08	Feb-08	Mar-08
	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Forecast	Forecast	Forecast	Forecast	Forecast
Fixed Assets													
Intangible assets	1,593	1,585	1,571	1,556	1,542	1,547	1,535	2,463	2,463	2,463	2,463	2,463	2,463
Tangible assets	113,013	119,725	119,943	119,785	119,943	119,831	119,850	118,823	118,993	119,493	121,093	124,861	121,349
Total Fixed Assets	114,606	121,310	121,514	121,341	121,485	121,378	121,385	121,286	121,456	121,956	123,556	127,324	123,812
Current Assets													
Stocks & WIP	1,965	1,955	1,814	1,813	1,813	1,711	1,716	1,715	1,715	1,715	1,715	1,715	1,715 Trade Debtors
NHS Trade Debtors	1,654	672	14	2,353	2,337	2,854	3,271	4,183	5,659	4,873	4,673	4,573	4,423 A&E £1,140k > 60 days (25.79%), Sep - £942k > 60 days (27.09%)
Non NHS Trade Debtors	0	511	275	62	65	76	73	71	134	166	139	124	134 PTS £335k > 60 days (7.58%), Sep - £453k > 60 days (13.03%)
Other Debtors	663	272	238	208	247	152	318	575	585	251	360	315	291
Accrued Income	993	1,079	2,101	1,944	3,598	4,306	5,517	1,081	1,081	681	681	681	0
Prepayments	2,811	2,755	2,414	2,922	2,611	2,021	2,372	2,602	2,502	2,402	2,302	2,302	2,302
Investments	0	7,500	9,500	8,000	7,500	9,400	6,900	5,400	13,300	13,000	12,000	10,200	0
Cash at Bank and in Hand	644	1,014	(231)	349	387	527	783	10,387	2,623	1,476	125	(1,383)	644
Total Current Assets	8,730	15,758	16,125	17,651	18,558	21,047	20,950	26,014	27,599	24,564	21,995	18,527	9,509
Creditors: Amounts falling due within one year													
Bank Overdraft	0	0	0	0	0	0	0	0	0	0	0	0	0 Trade Creditors
Trade Creditors	3,929	4,888	4,924	5,192	4,452	5,723	6,756	6,044	7,891	7,612	7,763	7,755	5,977 NHS PSPP - This month (100%), Sep (100%), Ytd (87%)
Other Creditors	2,035	6,195	6,401	6,214	6,256	6,509	6,395	6,492	6,585	7,061	7,055	6,809	914 Non NHS PSPP - This month (86%), Sep (82%), Ytd (84%)
PDC Dividend Creditor	0	340	680	1,020	1,360	1,700	0	339	679	1,019	1,359	1,699	0
Capital Creditors	388	30	30	190	114	26	30	67	837	1,167	2,267	4,435	455
Accruals	513	1,038	776	774	1,758	1,484	1,082	957	857	757	757	757	757
Deferred Income	58	439	691	1,042	1,690	2,206	2,002	5,865	4,692	3,519	2,346	1,173	0
Total Current Liabilities	6,923	12,930	13,502	14,432	15,630	17,648	16,265	19,764	21,541	21,135	21,547	22,628	8,103
Net Current Assets	1,807	2,828	2,623	3,219	2,928	3,399	4,685	6,250	6,058	3,429	448	(4,101)	1,406
Long Term Debtors	9,766	9,785	9,803	9,804	9,796	9,815	9,730	9,934	9,934	9,934	9,934	9,934	9,934
Total Assets less current liabilities	126,179	133,923	133,940	134,364	134,209	134,592	135,800	137,470	137,448	135,319	133,938	133,157	135,152
Creditors: Amounts falling due after more than one year													
Provisions for Liabilities & Charges	15,464	15,423	15,370	15,407	15,415	15,326	15,443	15,576	15,566	15,556	15,487	15,467	15,876
Total Assets Employed	110,715	118,500	118,570	118,957	118,794	119,266	120,357	121,894	121,882	119,763	118,451	117,690	119,276
Taxpayers' Equity													
Public Dividend Capital	55,526	55,526	55,526	55,526	55,526	55,526	54,959	54,959	54,959	54,159	54,159	54,159	56,488
Revaluation Reserve	46,776	53,855	53,855	53,845	53,888	53,888	53,876	53,874	53,874	53,874	53,874	53,874	53,874
Donated Asset Reserve	294	282	264	244	215	205	79	166	147	128	109	90	71
Other Reserves	(419)	(419)	(419)	(419)	(419)	(419)	(419)	(419)	(419)	(419)	(419)	(419)	(419)
Income & Expenditure Reserve	8,538	9,256	9,344	9,761	9,584	10,066	11,862	13,314	13,321	12,021	10,728	9,986	9,262
Total Taxpayers' Equity	110,715	118,500	118,570	118,957	118,794	119,266	120,357	121,894	121,882	119,763	118,451	117,690	119,276



LONDON AMBULANCE SERVICE NHS Trust

Forecast Cashflow Statement
For the Month Ending 31 October 2007 (Month 7)

	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Jan-08	Feb-08	Mar-08	Total
	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Forecast	Forecast	Forecast	Forecast	Forecast	
EBITDA after exceptionals	1,521	881	1,201	630	1,309	2,493	2,429	883	(424)	(417)	134	153	10,793
Excluding Non cash I&E items	(19)	(19)	0	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(209)
Movement in working capital													
Stocks & Work in Progress	10	141	(1)	0	(102)	(5)	1	0	0	0	0	0	44
NHS Trade Debtors	837	658	(2,339)	46	(517)	(417)	(912)	(1,476)	786	200	100	150	(2,884)
Long Term Debtors	(19)	(18)	(1)	8	(19)	85	(204)	0	0	0	0	0	(168)
Non NHS Trade Debtors	(162)	236	213	(3)	(11)	3	2	(63)	(32)	27	15	(10)	215
Other Debtors	186	34	30	(69)	95	(166)	(257)	(10)	334	(109)	45	23	137
Accrued Income	(86)	(1,022)	157	(1,654)	(708)	(1,211)	4,436	0	400	0	0	681	993
Prepayments	56	341	(508)	311	590	(351)	(230)	100	100	100	0	0	509
Trade Creditors	983	36	268	(817)	1,183	1,033	(712)	1,847	(279)	151	(8)	(1,778)	1,907
Other Creditors	3,802	206	(159)	(313)	505	(210)	218	394	483	1	(239)	(5,889)	(1,201)
Payments on Account	340	340	0	0	0	0	0	0	0	0	0	0	680
Accruals	525	(262)	(2)	984	(274)	(402)	(125)	(100)	(100)	0	0	0	244
Deferred Income	381	252	351	648	517	(204)	3,863	(1,173)	(1,173)	(1,173)	(1,173)	(1,173)	(57)
Provisions & Liabilities	(41)	(53)	37	8	(89)	117	133	(10)	(10)	(69)	(20)	409	412
Net Cashflow from operating activities	6,812	889	(1,954)	(851)	1,170	(1,728)	6,213	(491)	509	(872)	(1,279)	(7,586)	831
Returns on Investments & Servicing of Finance													
Interest received	32	54	73	58	61	60	57	57	57	57	57	57	680
Interest paid	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0	0
Net Cashflow from returns on investments & servicing of finance	32	54	73	58	61	60	57	57	57	57	57	57	680
Capital Expenditure													
Tangible fixed assets acquired	(476)	(1,050)	(300)	(220)	(481)	(443)	(576)	(294)	(770)	(1,100)	(2,200)	(4,368)	(12,278)
Tangible fixed assets disposed	0	0	0	0	0	0	0	0	0	0	0	3,300	3,300
Other	0	0	0	0	0	0	0	0	0	0	0	0	0
Net Cashflow from capital expenditure	(476)	(1,050)	(300)	(220)	(481)	(443)	(576)	(294)	(770)	(1,100)	(2,200)	(1,068)	(8,978)
PDC Dividends paid	0	0	0	0	0	(2,040)	0	0	0	0	0	(2,039)	(4,079)
Net Cashflow before financing	7,870	755	(980)	(402)	2,040	(1,677)	8,104	136	(647)	(2,351)	(3,307)	(10,502)	(962)
Financing													
Public Dividend Capital Received	0	0	0	0	0	0	0	0	0	0	0	2,329	2,329
Public Dividend Capital Repaid	0	0	0	0	0	(567)	0	0	(800)	0	0	0	(1,367)
Net Cashflow inflow/(outflow) from financing	0	0	0	0	0	(567)	0	0	(800)	0	0	2,329	962
Increase/(decrease) in cash	7,870	755	(980)	(402)	2,040	(2,244)	8,104	136	(1,447)	(2,351)	(3,307)	(8,173)	0
Closing cash balance	8,514	9,269	8,289	7,887	9,927	7,683	15,787	15,923	14,476	12,125	8,818	644	644