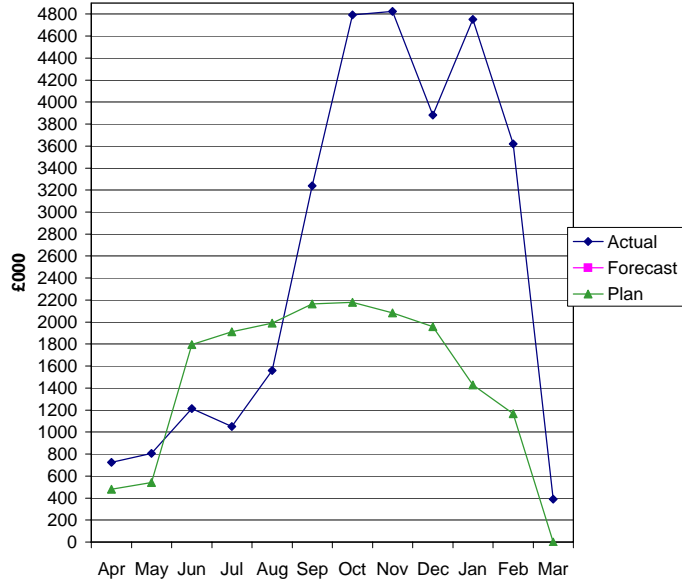


London Ambulance Service NHS Trust
Summary of Financial Performance for the month ending 31st Mar (Month 12)

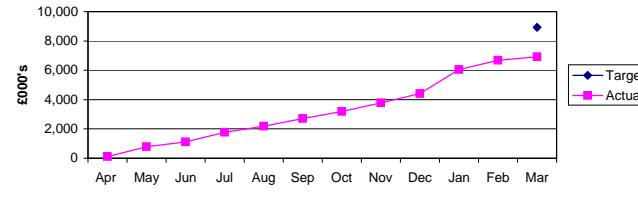
Income and Expenditure

Cumulative Net Financial Position

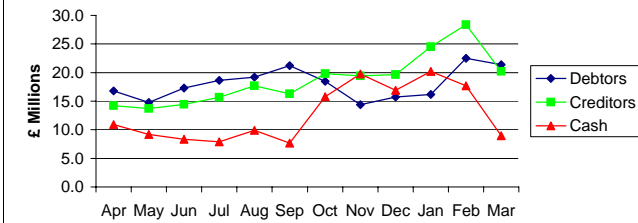


Balance Sheet

Distance from Capital Resource Limit



Working capital



Ratios	Jan	Feb	Mar
Asset turnover ratio	1.88	1.53	1.91
Debtors % > 90 days	33.57	5%	23.54
A&E Debtor days	1.27	7.47	5.14
PTS Debtor days	51.76	43.33	36.09
PSPP NHS	92%	77%	78
PSPP Non NHS	82%	85%	85%

Key Financial Indicators

	Jan	Feb	Mar
A&E Overtime (£000) / Day (Month)	£38	£39	£57
A&E Overtime (% of paybill)	8%	7%	11%
Subsistence (£000) / Day (Month)	£7.87	£6.54	£6.73
Subsistence per head £	£61.43	£47.37	£52.68
Third Party Transport expenditure / Day (Month)	£4,294	£5,556	£5,583
A&E Cost per incident	£181	£197	£234
A&E Gross Surplus (YTD) (% of Income)	21.8%	21.8%	22.4%
A&E Net Margin (YTD) (% of Income)	2.5%	1.7%	0.1%
PTS Gross Margin (YTD) (% of Income)	1.4%	1.3%	1.1%
Cat B performance (cumulative)	85%	85%	88%

Financial Risks - Results

1	Failure to meet Cat B activity targets	YES
2	Failure to manage A&E overtime within plan	NO
3	Failure to meet Trust CIP	YES
4	Failure to manage and control 3rd party exp	NO
5	PTS profitability less than forecast	NO

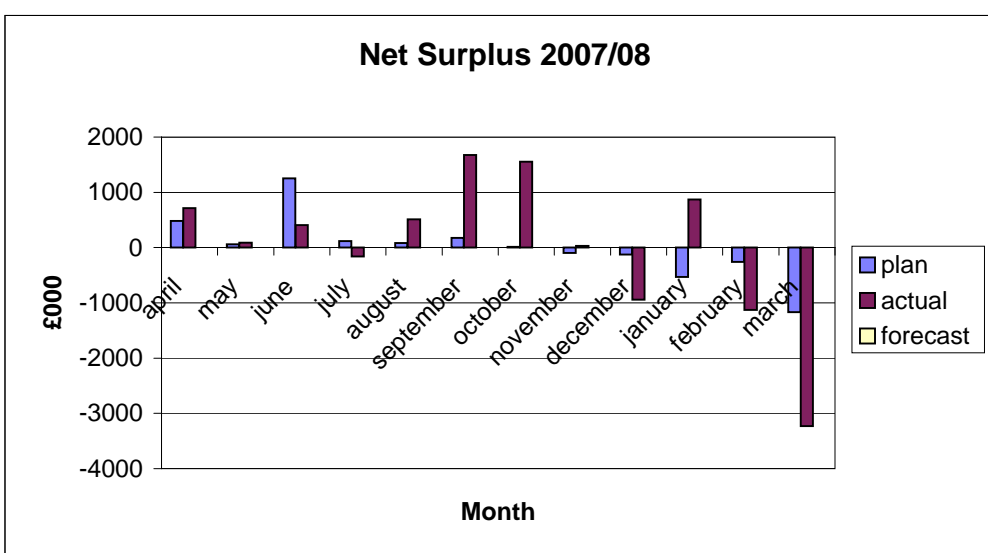
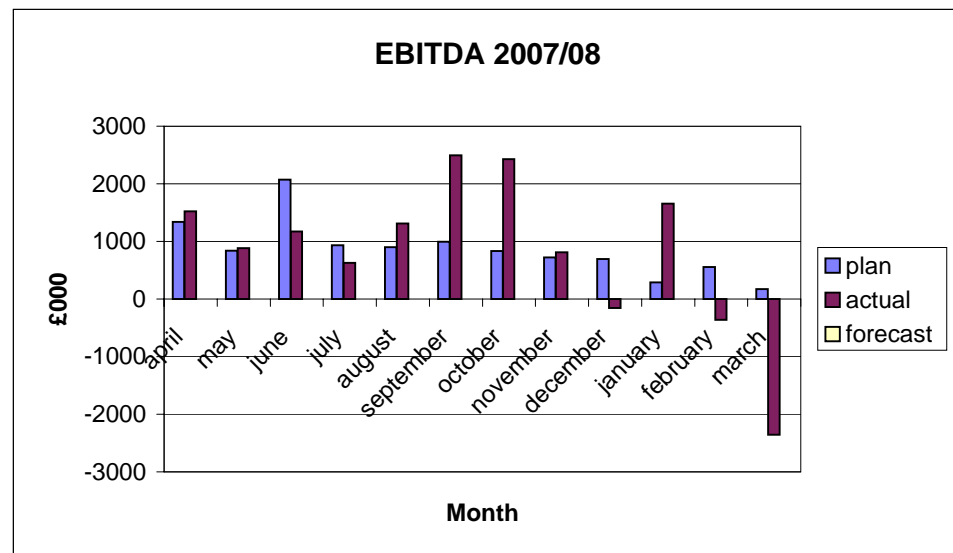
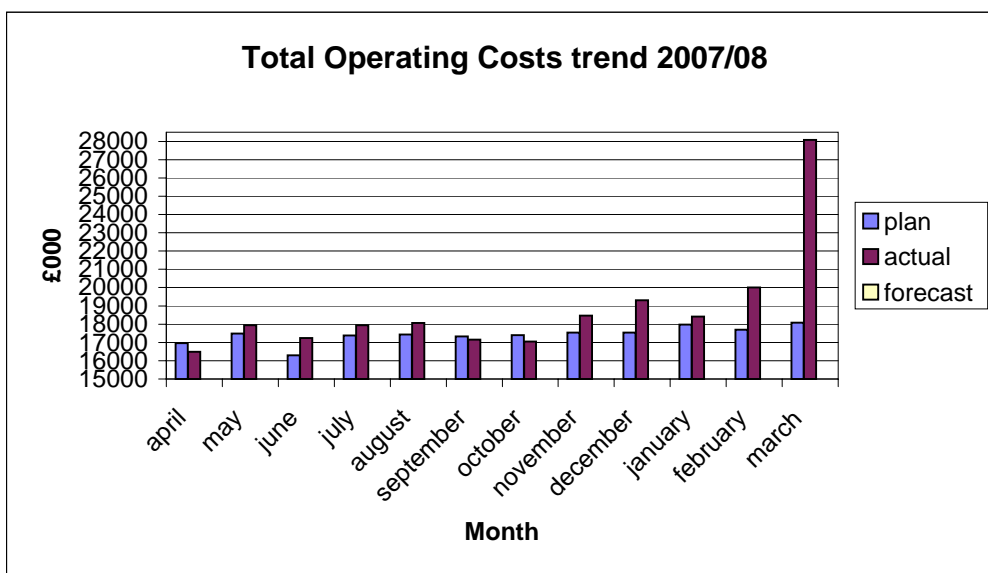
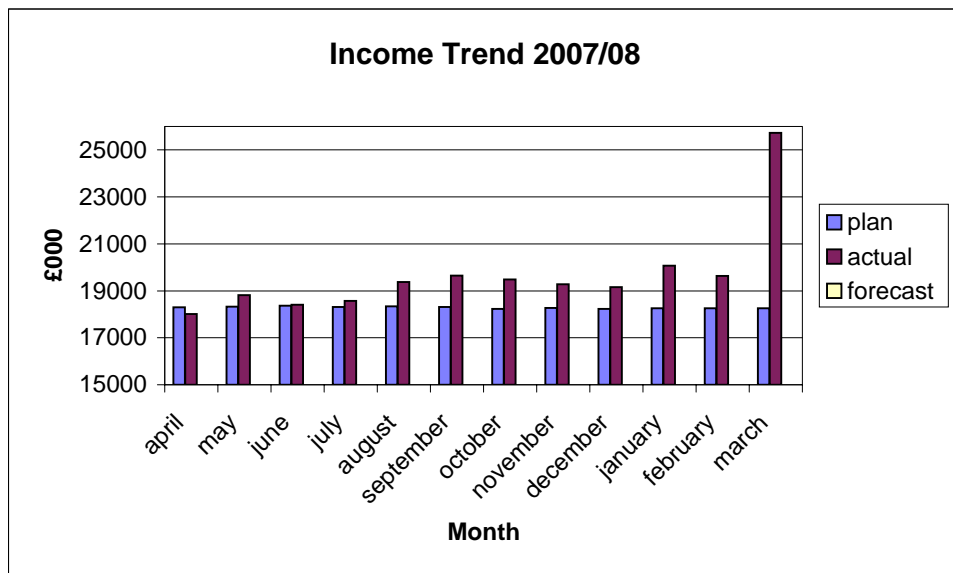
LONDON AMBULANCE SERVICE NHS TRUST

Finance Report - Summary For the Month Ending 31 March 2008 (Month 12)

	<i>IN THE MONTH</i>			<i>ANNUAL</i>			
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>% Variance</u>
Total Income	25,730	18,258	7,472F	236,184	219,481	16,703F	7.6%F
Total Operational Costs	28,085	18,084	(10,001)U	226,149	209,141	(17,008)U	(8.1%)U
EBITDA	(2,354)	175	(2,529)U	10,035	10,340	(305)U	(0)U
EBITDA Margin	-9%	1%	-10%	4%	5%	0%	
Depreciation & Interest	877	1,342	465F	9,644	10,340	695F	6.7%F
Net Surplus/(Deficit)	(3,231)	(1,167)	(2,064)U	391	0	391 F	(7.2%)U
Net Margin	-13%	-6%	-6%	0%	0%	0%	

- In month 12 expenditure exceeds income by £3.2m, this was anticipated as the majority of expenditure on Invest to Save (ITS) projects occurred in the last month of the year.
- The net financial position at the end of 2007/08 is a surplus of £391k. The year end surplus differs from the month 11 forecast of £1267k surplus by £876k. The main reason in the decrease is a lower than forecast spend on ITS projects compensated by higher than expected costs associated with provisions and the year end stock movement. A detailed breakdown of the forecast movement is shown on page 4.
- The annual expenditure includes £6.8m expenditure on call connect initiatives which has helped the Trust meet its performance targets in 2007/08 and it ends the year in a good position to meet the targets for 2008/09. The Trust spent £6.6 million on Invest to Save projects which has enabled the Trust to bring forward some developments, the benefits of which will be seen in 08/09 and beyond.

London Ambulance Service NHS Trust
Month 12 Trust Board report - I&E data



LONDON AMBULANCE SERVICE NHS TRUST

Expenditure Trends As at 31 March 2008 (Month 12)

£000s

	MONTHLY SPEND												Total
	April <i>Actual</i>	May <i>Actual</i>	June <i>Actual</i>	July <i>Actual</i>	August <i>Actual</i>	September <i>Actual</i>	October <i>Actual</i>	November <i>Actual</i>	December <i>Actual</i>	January <i>Actual</i>	February <i>Actual</i>	March <i>Actual</i>	
Income	18,006	18,819	18,409	18,569	19,373	19,646	19,486	19,282	19,154	20,068	19,641	25,730	236,184
Pay Expenditure													
A&E Operational Staff	8,087	8,036	8,024	7,995	8,440	8,018	8,088	8,113	9,149	8,227	8,468	8,677	99,322
Overtime	855	733	935	1,133	1,171	1,041	1,045	1,149	1,245	1,168	1,118	1,764	13,357
A&E Management	878	858	873	882	881	912	914	904	940	912	1,027	911	10,893
EOC Staff	859	908	900	921	899	936	920	909	985	954	953	946	11,090
PTS Operational Staff	550	570	529	547	128	457	465	442	487	462	466	459	5,561
PTS Management	81	70	86	80	94	86	80	87	87	85	84	88	1,007
Corporate Support	2,145	2,204	2,120	2,143	2,110	2,119	2,125	2,497	2,239	2,199	3,242	3,155	28,297
Sub Total	13,456	13,379	13,467	13,700	13,723	13,569	13,637	14,101	15,132	14,007	15,357	15,999	169,527
<i>Average Daily</i>	<i>449</i>	<i>432</i>	<i>449</i>	<i>442</i>	<i>443</i>	<i>452</i>	<i>440</i>	<i>470</i>	<i>488</i>	<i>452</i>	<i>548</i>	<i>516</i>	<i>464</i>
Non-Pay Expenditure													
Staff Related	245	206	191	217	189	205	213	198	189	271	231	386	2,741
Subsistence	53	194	125	159	173	150	175	182	188	244	190	209	2,042
Training	40	184	76	134	158	24	116	173	30	119	123	258	1,386
Medical Consumables & Equipment	226	401	340	291	479	341	312	387	396	510	533	1,814	6,030
Drugs	20	34	25	36	37	19	46	55	36	22	46	28	406
Fuel & Oil	296	317	313	324	319	301	342	373	405	406	391	417	4,205
Third Party Transport	29	51	49	77	113	55	94	92	84	133	161	173	1,112
Vehicle Costs	589	1,044	884	1,021	925	895	977	1,614	1,681	1,091	1,034	2,895	14,650
Accommodation & Estates	707	755	754	623	805	605	757	751	543	922	832	1,702	9,755
Telecommunications	354	426	340	619	407	576	201	489	516	477	677	2,134	7,215
Depreciation	484	494	489	496	510	523	579	534	542	524	524	706	6,405
Other Expenses	470	949	654	740	736	461	184	57	109	214	425	2,039	7,040
Profit/(Loss) on Disposal FA	0	2	17	0	1	0	0	2	0	0	0	29	41
Sub Total	3,513	5,053	4,257	4,736	4,850	4,107	3,999	4,903	4,719	4,932	5,167	12,792	63,027
<i>Average Daily</i>	<i>117</i>	<i>163</i>	<i>142</i>	<i>153</i>	<i>156</i>	<i>137</i>	<i>129</i>	<i>163</i>	<i>152</i>	<i>159</i>	<i>185</i>	<i>413</i>	<i>173</i>
Financial Expenditure	320	298	279	294	292	292	295	249	244	260	246	170	3,240
<i>Average Daily</i>	<i>11</i>	<i>10</i>	<i>9</i>	<i>9</i>	<i>9</i>	<i>10</i>	<i>10</i>	<i>8</i>	<i>8</i>	<i>8</i>	<i>9</i>	<i>5</i>	<i>9</i>
Monthly Expenditure	17,289	18,730	18,003	18,730	18,864	17,968	17,931	19,253	20,096	19,199	20,770	28,961	235,793
Cumulative	17,289	36,019	54,021	72,752	91,616	109,584	127,514	146,767	166,863	186,062	206,832	235,793	
Monthly Net	717	89	406	(161)	509	1,678	1,555	29	(942)	869	(1,129)	(3,231)	391
Cumulative Net	717	806	1,212	1,051	1,560	3,238	4,794	4,823	3,881	4,750	3,621	391	

LONDON AMBULANCE SERVICE NHS TRUST

Comparison of annual forecasts at Month 12 and Month 11
As at 31 March 2008 (Month 12)

	YEAR TO DATE			Comments
	Month 12	Month 11	Variance	
Income	236,184	235,171	1,013	Income is higher than forecast due to the revision of the assumption around the carry forward of ITS income.
Pay Expenditure				
A&E Operational Staff	99,322	99,360	38	
Overtime	13,357	12,849	(508)	Overtime exp is higher than forecast to account for high levels of overtime in March
A&E Management	10,893	10,886	(7)	
EOC Staff	11,090	11,126	36	
PTS Operational Staff	5,561	5,534	(27)	
PTS Management	1,007	1,001	(6)	
Corporate Support	28,297	28,100	(198)	The increase accounts for a higher than expected provision for restructure.
Sub Total	169,527	168,856	(671)	
Non-Pay Expenditure				
Staff Related	2,741	2,604	(137)	This is to account for expenditure on high vis jackets and vests funded as part of ITS.
Subsistence	2,042	2,034	(8)	
Training	1,386	1,492	106	Lower expenditure than forecast on ITS projects due to revision to delivery times on some projects
Drugs	406	414	8	
Medical Consumables & Equipment	6,030	5,237	(793)	The increase over forecast is due to the year end stock movements and a higher level of expenditure on ITS projects than forecast.
Fuel & Oil	4,205	4,188	(17)	
Third Party Transport	1,112	1,259	147	The use of the alternative response vehicle was less than forecast in March.
Vehicle Costs	14,650	14,545	(105)	An adjustment was made to account for additional third party accident damage due to updated information received from our insurance company.
Accommodation & Estates	9,755	9,238	(517)	The increase stems from additional estates maintenance expenditure funded by ITS
Telecommunications	7,215	7,382	167	To account for lower than forecast expenditure on ITS projects
Depreciation	6,405	6,230	(175)	The increase stems from a review of our capital projects.
Other Expenses	7,040	7,109	69	This accounts for a slight increase across the board on office & station equipment.
Profit/(Loss) on Disposal FA	41	12	(29)	
	63,027	61,744	(1,283)	
Financial Expenditure	3,240	3,305	65	
Total Expenditure	235,793	233,904	(1,889)	
Net	391	1,267	(876)	

Movement from the month 11 forecast to the year end position

	£k
month 11 forecast	1,267
ITS	
Movement in delivery of projects	1,706
	<u>1,706</u>
Changes in provisions	
Third party accident damage	(224)
Ambulance lease conversion	(773)
Bad debt	60
Restructure	(61)
	<u>(998)</u>
Other	
Movement in delivery of IPT project	(427)
Estates expenditure	(277)
A&E income adjustment	(265)
Overtime, bonus and unsocial hours prem	(271)
Stock movement	(327)
Capital project review	(46)
Other	29
	<u>(1,584)</u>
Total movement	(876)
Month 12 y/e position	391

LONDON AMBULANCE SERVICE NHS TRUST

Expenditure Trends Including Last Year As at 31 March 2008 (Month 12)

	MONTHLY SPEND													
	February	March	April	May	June	July	August	September	October	November	December	January	February	March
	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>
Income	17,919	19,129	18,006	18,819	18,409	18,569	19,373	19,646	19,486	19,282	19,154	20,068	19,641	25,730
Pay Expenditure														
A&E Operational Staff	8,006	6,770	8,087	8,036	8,024	7,995	8,440	8,018	8,088	8,113	9,149	8,227	8,468	8,677
Overtime	542	879	855	733	935	1,133	1,171	1,041	1,045	1,149	1,245	1,168	1,118	1,764
A&E Management	882	839	878	858	873	882	881	912	914	904	940	912	1,027	911
EOC Staff	871	703	859	908	900	921	899	936	920	909	985	954	953	946
PTS Operational Staff	547	393	550	570	529	547	128	457	465	442	487	462	466	459
PTS Management	84	73	81	70	86	80	94	86	80	87	87	85	84	88
Corporate Support	1,948	3,506	2,145	2,204	2,120	2,143	2,110	2,119	2,125	2,497	2,239	2,199	3,242	3,154
Sub Total	12,881	13,165	13,456	13,379	13,467	13,700	13,723	13,569	13,637	14,101	15,132	14,007	15,357	15,999
<i>Average Daily</i>	<i>416</i>	<i>425</i>	<i>434</i>	<i>432</i>	<i>449</i>	<i>442</i>	<i>457</i>	<i>438</i>	<i>440</i>	<i>470</i>	<i>488</i>	<i>467</i>	<i>495</i>	<i>516</i>
Non-Pay Expenditure														
Staff Related	293	169	245	206	191	217	189	205	213	198	189	271	231	386
Subsistence	0	0	53	194	125	159	173	150	175	182	188	244	190	209
Training	126	191	40	184	76	134	158	24	116	173	30	119	123	258
Drugs	0	0	20	34	25	36	37	19	46	55	36	22	46	1,814
Medical Consumables & Equipment	388	248	226	401	340	291	479	341	312	387	396	510	533	28
Fuel & Oil	298	318	296	317	313	324	319	301	342	373	405	406	391	417
Third Party Transport	37	73	29	51	49	77	113	55	94	92	84	133	161	173
Vehicle Costs	753	869	589	1,044	884	1,021	925	895	977	1,614	1,681	1,091	1,034	2,895
Accommodation & Estates	692	716	707	755	754	623	805	605	757	751	543	922	832	1,702
Telecommunications	477	606	354	426	340	619	407	576	201	489	516	477	677	2,134
Depreciation	478	484	484	494	489	496	510	523	579	534	542	524	524	706
Other Expenses	373	336	470	949	654	740	736	461	184	57	109	214	425	2,039
Profit/(Loss) on Disposal FA	0	10	0	2	17	0	1	0	0	2	0	0	0	29
Sub Total	3,915	4,020	3,513	5,053	4,257	4,736	4,850	4,107	3,999	4,903	4,719	4,932	5,167	12,792
<i>Average Daily</i>	<i>126</i>	<i>130</i>	<i>113</i>	<i>163</i>	<i>142</i>	<i>153</i>	<i>162</i>	<i>132</i>	<i>129</i>	<i>163</i>	<i>152</i>	<i>164</i>	<i>167</i>	<i>413</i>
Financial Expenditure	322	273	320	298	279	294	292	292	295	249	244	260	246	170
<i>Average Daily</i>	<i>10</i>	<i>9</i>	<i>10</i>	<i>10</i>	<i>9</i>	<i>9</i>	<i>10</i>	<i>9</i>	<i>10</i>	<i>8</i>	<i>8</i>	<i>9</i>	<i>8</i>	<i>5</i>
Monthly	17,117	17,459	17,289	18,730	18,003	18,730	18,864	17,968	17,931	19,253	20,096	19,199	20,770	28,961
Monthly Net	802	1,671	717	89	406	-161	509	1,678	1,555	29	-942	869	-1,129	-3,230

LONDON AMBULANCE SERVICE NHS TRUST

Income & Expenditure - Analysis by Function For the Month Ending 31 March 2008 (Month 12)

	<i>IN THE MONTH</i>			<i>Annual</i>			
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>% Variance</u>
Income	24,919	17,501	7,419F	226,081	210,013	16,068F	7.7%F
Sector Services	14,360	10,978	(3,382)U	136,924	127,255	(9,669)U	(7.6%)U
A&E Operational Support	1,370	1,172	(198)U	12,838	12,131	(707)U	(5.8%)U
Control Services	1,338	1,132	(206)U	14,476	13,462	(1,014)U	(7.5%)U
Urgent Care Services	1,119	1,046	(74)U	11,240	12,526	1,287F	10.3%F
Total Operations Cost	18,187	14,328	(3,859)U	175,478	165,374	(10,103)U	(6.1%)U
A&E Gross Surplus/(Deficit)	6,733	3,173	3,560F	50,603	44,639	5,965F	13.4%F
Gross Margin	27.0%	18.1%	8.9%F	22.4%	21.3%	1.1%	
Medical Directorate	94	63	(31)U	676	711	35F	4.9%F
Service Development	73	192	119F	636	814	178F	21.9%F
Communications	166	159	(7)U	1,490	1,745	255F	14.6%F
Human Resources	1,365	1,075	(290)U	11,179	11,362	183F	1.6%F
IM&T	2,220	1,031	(1,188)U	9,909	8,881	(1,028)U	(11.6%)U
Finance	6,001	1,746	(4,255)U	25,290	20,380	(4,910)U	(24.1%)U
Chief Executive	32	89	57F	1,140	1,130	(10)U	(0.9%)U
Total Corporate	9,950	4,355	(5,595)U	50,320	45,023	(5,298)U	11.8%F
A&E Net Surplus/(Deficit)	(3,218)	(1,182)	(2,036)U	283	(384)	667F	173.6%F
A&E Net Margin	(12.9%)	(6.8%)	(11.6%)U	0.1%	(0.2%)	0.3%	
Patient Transport Service	(13)	15	(28)U	108	384	(276)U	(72.0%)U
PTS Gross Margin	(1.6%)	2.0%	(3.7%)U	1.1%	4.1%	(2.9%)U	
Trust Result Surplus/(Deficit)	(3,231)	(1,167)	(2,064)U	391	(0)	391F	

LONDON AMBULANCE SERVICE NHS TRUST

Analysis by Expense Type For the Month Ending 31 March 2008 (Month 12)

£000s

	<i>IN THE MONTH</i>			<i>ANNUAL</i>			
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>% Variance</u>
Pay Expenditure							
A&E Operational Staff	8,677	8,547	(130)U	99,322	99,247	(75)U	(0.1%)U
Overtime	1,764	667	(1,097)U	13,357	7,994	(5,363)U	(67.1%)U
A&E Management	911	902	(9)U	10,893	10,765	(128)U	(1.2%)U
EOC Staff	946	1,022	76F	11,090	12,184	1,094F	9.0%F
PTS Operational Staff	459	448	(11)U	5,561	5,578	17F	0.3%F
PTS Management	88	80	(8)U	1,007	973	(34)U	(3.5%)U
Corporate Support	3,155	2,192	(963)U	28,297	26,580	(1,717)U	(6.5%)U
	15,999	13,858	(2,141)U	169,527	163,322	(6,205)U	(3.8%)U
Non-Pay Expenditure							
Staff Related	386	204	(182)U	2,741	2,507	(234)U	(9.4%)U
Subsistence	209	61	(147)U	2,042	816	(1,226)U	(150.3%)U
Training	258	108	(149)U	1,386	1,487	100F	6.7%F
Drugs	28	48	20F	406	564	159F	28.1%F
Medical Consumables & Equipment	1,814	505	(1,309)U	6,030	4,011	(2,019)U	(50.3%)U
Fuel & Oil	417	317	(101)U	4,205	3,692	(512)U	(13.9%)U
Third Party Transport	173	57	(116)U	1,112	651	(461)U	(70.7%)U
Vehicle Costs	2,895	894	(2,001)U	14,650	10,640	(4,010)U	(37.7%)U
Accommodation & Estates	1,702	555	(1,147)U	9,755	8,200	(1,554)U	(19.0%)U
Telecommunications	2,134	480	(1,655)U	7,215	5,320	(1,896)U	(35.6%)U
Depreciation	706	1,022	316F	6,405	6,506	101F	1.6%F
Other Expenses	2,039	996	(1,043)U	7,040	7,931	891F	11.2%F
Profit/(Loss) on Disposal FA	29	0	(29)U	41	0	(41)U	
	12,792	5,248	(7,544)U	63,027	52,325	(10,702)U	(20.5%)U
Financial Expenditure	170	320	149F	3,240	3,834	594F	15.5%F
Total Trust Expenditure	28,961	19,425	(9,536)U	235,793	219,481	(16,312)U	(7.4%)U

LONDON AMBULANCE SERVICE NHS TRUST

Income & Expenditure - Analysis of Income For the Month Ending 31 March 2008 (Month 12)

£000s

	<i>IN THE MONTH</i>			<i>ANNUAL</i>			
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>% Variance</u>
A&E Income							
A&E Services Contract	25,836	16,304	9,532F	209,511	195,651	13,860F	7.1%F
HEMS Funding	11	3	8F	54	35	19F	54.9%F
Other A&E Income	89	88	1F	1,065	1,056	9F	0.9%F
Foundation Trust Income	92	28	64F	263	335	(72)U	(21.5%)U
CBRN Income	827	717	110F	9,523	8,607	916F	10.6%F
ECP Income	58	10	47F	340	125	215F	172.0%F
BETS & SCBU Income	28	86	(114)U	775	1,034	(259)U	(25.1%)U
A & E Long Distance Journey	42	33	(75)U	380	398	(18)U	(4.5%)U
Stadia Attendance	62	55	8F	1,023	663	360F	54.3%F
Heathrow BAA Contract	44	39	5F	416	473	(57)U	(12.0%)U
Resus Training Fees	35	10	25F	128	118	10F	8.7%F
Education & Training Income	41	23	18F	507	270	237F	87.8%F
	27,024	17,397	9,628	223,986	208,765	15,221	7.3%F
PTS Income	811	758	88F	10,103	9,468	635F	6.7%F
Other Income	2,105	104	(2,209)U	2,095	1,248	848F	67.9%F
Trust Result	25,730	18,258	7,472F	236,184	219,481	16,703F	7.6%F



LONDON AMBULANCE SERVICE NHS Trust

Balance Sheet
For the Month Ending 31 March 2008 (Month 12)

	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Jan-08	Feb-08	Mar-08	
	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	
Fixed Assets														
Intangible assets	1,593	1,585	1,571	1,556	1,542	1,547	1,535	2,463	2,487	2,487	3,034	3,042	3,765	
Tangible assets	113,013	119,725	119,943	119,785	119,943	119,831	119,850	118,823	117,792	117,880	118,440	117,090	119,652	
	114,606	121,310	121,514	121,341	121,485	121,378	121,385	121,286	120,279	120,367	121,474	120,132	123,417	
Current Assets														
Stocks & WIP	1,965	1,955	1,814	1,813	1,813	1,711	1,716	1,715	1,713	1,711	1,715	1,846	1,930	Trade Debtors
NHS Trade Debtors	1,654	672	14	2,353	2,337	2,854	3,271	4,183	157	2,047	2,334	9,897	1,607	A&E £230k > 60 days (12.56%), Feb -
Non NHS Trade Debtors	0	511	275	62	65	76	73	71	72	82	92	3,986	72	£141k > 60 days (1.39%)
Other Debtors	663	272	238	208	247	152	318	575	454	383	243	283	4,337	PTS £240k > 60 days (13.09%), Feb -
Accrued Income	993	1,079	2,101	1,944	3,598	4,306	5,517	1,081	1,189	727	1,278	424	247	£547k > 60 days (5.39%)
Prepayments	2,811	2,755	2,414	2,922	2,611	2,021	2,372	2,602	2,622	2,569	2,332	1,871	5,237	
Investments	0	7,500	9,500	8,000	7,500	9,400	6,900	15,700	17,500	15,900	21,100	17,400	0	
Cash at Bank and in Hand	644	1,014	(231)	349	387	527	783	87	2,236	976	(901)	273	8,965	
Total Current Assets	8,730	15,758	16,125	17,651	18,558	21,047	20,950	26,014	25,943	24,395	28,193	35,980	22,395	
Creditors: Amounts falling due within one year														
Bank Overdraft	0	0	0	0	0	0	0	0	0	0	0	0	0	Trade Creditors
Trade Creditors	3,929	4,888	4,924	5,192	4,452	5,723	6,756	6,044	5,479	6,464	10,927	8,956	13,403	NHS PSPP - This month (78%), Feb
Other Creditors	2,035	6,195	6,401	6,214	6,256	6,509	6,395	6,492	7,109	6,773	6,774	7,055	1,751	(77%), Ytd (84%)
PDC Dividend Creditor	0	340	680	1,020	1,360	1,700	0	339	679	1,019	1,359	1,699	0	Non NHS PSPP - This month (85%), Feb
Capital Creditors	388	30	30	190	114	26	30	67	58	59	46	18	2,756	(85%), Ytd (85%)
Accruals	513	1,038	776	774	1,758	1,484	1,082	957	956	1,448	1,743	1,691	618	
Deferred Income	58	439	691	1,042	1,690	2,206	2,002	5,865	5,130	3,832	2,737	8,908	152	
Total Current Liabilities	6,923	12,930	13,502	14,432	15,630	17,648	16,265	19,764	19,411	19,595	23,586	28,327	18,680	
Net Current Assets	1,807	2,828	2,623	3,219	2,928	3,399	4,685	6,250	6,532	4,800	4,607	7,653	3,715	
Long Term Debtors	9,766	9,785	9,803	9,804	9,796	9,815	9,730	9,934	9,877	9,894	9,905	9,928	9,875	
Total Assets less current liabilities	126,179	133,923	133,940	134,364	134,209	134,592	135,800	137,470	136,688	135,061	135,986	137,713	137,007	
Creditors: Amounts falling due after more than one year														
Provisions for Liabilities & Charges	15,464	15,423	15,370	15,407	15,415	15,326	15,443	15,576	15,861	15,995	16,071	16,496	16,825	
Total Assets Employed	110,715	118,500	118,570	118,957	118,794	119,266	120,357	121,894	120,827	119,066	119,915	121,217	120,182	
Taxpayers' Equity														
Public Dividend Capital	55,526	55,526	55,526	55,526	55,526	55,526	54,959	54,959	54,959	54,159	54,159	54,159	56,488	
Revaluation Reserve	46,776	53,855	53,855	53,845	53,888	53,888	53,876	53,874	52,797	52,784	52,784	51,908	50,605	
Donated Asset Reserve	294	282	264	244	215	205	79	166	146	127	107	88	68	
Other Reserves	(419)	(419)	(419)	(419)	(419)	(419)	(419)	(419)	(419)	(419)	(419)	(419)	(419)	
Income & Expenditure Reserve	8,538	9,256	9,344	9,761	9,584	10,066	11,862	13,314	13,344	12,415	13,284	15,481	13,440	
Total Taxpayers' Equity	110,715	118,500	118,570	118,957	118,794	119,266	120,357	121,894	120,827	119,066	119,915	121,217	120,182	



LONDON AMBULANCE SERVICE NHS Trust

Cashflow Statement
For the Month Ending 31 March 2008 (Month 12)

	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Jan-08	Feb-08	Mar-08	Total
	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	
EBITDA after exceptionals	1,521	881	1,201	630	1,309	2,483	2,430	810	(156)	1,654	(361)	(2,319)	10,083
Excluding Non cash I&E items	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(25)	(234)
Movement in working capital													
Stocks & Work in Progress	10	141	1	0	102	(5)	1	2	2	(4)	(131)	(84)	35
NHS Trade Debtors	837	658	(2,339)	46	(517)	(417)	(912)	4,026	(1,890)	(287)	(7,563)	8,290	(68)
Long Term Debtors	(19)	(18)	(1)	8	(19)	85	(204)	57	(17)	(11)	(23)	53	(109)
Non NHS Trade Debtors	(162)	236	213	(3)	(11)	3	2	(1)	(10)	(10)	(34)	3,913	4,136
Other Debtors	186	34	30	(69)	95	(166)	(257)	121	71	140	(40)	(4,054)	(3,909)
Accrued Income	(86)	(1,022)	157	(1,654)	(708)	(1,211)	4,436	(108)	462	(551)	854	177	746
Prepayments	56	341	(508)	311	590	(351)	(230)	(20)	53	237	461	(3,366)	(2,426)
Trade Creditors	983	36	268	(817)	1,183	1,033	(712)	(565)	985	4,463	(1,971)	4,447	9,333
Other Creditors	3,802	206	(43)	(360)	313	(188)	229	652	(289)	(1,247)	(262)	(2,157)	656
Payments on Account	340	340	0	0	0	0	0	0	0	0	0	0	680
Accruals	525	(262)	(2)	984	(274)	(402)	(125)	(1)	492	295	(52)	(1,073)	105
Deferred Income	381	252	351	648	517	(204)	3,863	(735)	(1,298)	(1,095)	6,171	(8,756)	95
Provisions & Liabilities	(54)	(66)	24	(5)	(101)	105	121	273	122	64	413	318	1,214
Net Cashflow from operating activities	6,799	876	(1,849)	(911)	1,170	(1,718)	6,212	3,701	(1,317)	1,994	(2,177)	(2,292)	10,488
Returns on Investments & Servicing of Finance													
Interest received	32	54	73	58	61	60	57	104	108	91	108	107	913
Interest paid	0	0	0	0	0	0	0	0	0	0	0	0	(3)
Other	0	0	0	0	0	0	0	0	0	0	0	0	0
Net Cashflow from returns on investments & servicing of finance	32	54	73	58	61	60	57	104	108	91	108	104	910
Capital Expenditure													
Tangible fixed assets acquired	(476)	(1,050)	(300)	(220)	(481)	(443)	(576)	(647)	(676)	(397)	(77)	(4,466)	(9,809)
Tangible fixed assets disposed	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0	0
Net Cashflow from capital expenditure	(476)	(1,050)	(300)	(220)	(481)	(443)	(576)	(647)	(676)	(397)	(77)	(4,466)	(9,809)
PDC Dividends paid	0	0	0	0	0	(2,040)	0	0	0	0	0	(2,039)	(4,079)
Net Cashflow before financing	7,857	742	(894)	(462)	2,040	(1,677)	8,104	3,949	(2,060)	3,323	(2,526)	(11,037)	7,359
Financing													
Public Dividend Capital Received	0	0	0	0	0	0	0	0	0	0	0	2,329	2,329
Public Dividend Capital Repaid	0	0	0	0	0	(567)	0	0	(800)	0	0	0	(1,367)
Net Cashflow inflow/(outflow) from financing	0	0	0	0	0	(567)	0	0	(800)	0	0	2,329	962
Increase/(decrease) in cash	7,857	742	(894)	(462)	2,040	(2,244)	8,104	3,949	(2,860)	3,323	(2,526)	(8,708)	8,321
Closing cash balance	8,501	9,243	8,349	7,887	9,927	7,683	15,787	19,736	16,876	20,199	17,673	8,965	8,965

LONDON AMBULANCE SERVICE NHS TRUST					
Capital Programme 2007/08					
Capital expenditure as at 31st March 08					
	Capital Budget 2007/08	Capital Expenditure 2007/08	Variance	Comments	
Projects C/fwd					
T	Major Vehicles	462,000	350,818	111,182	YTD total costs of 06/07 RRUs
	Minor Vehicles	189,200	145,082	44,118	Less than budgeted cost of Cycle Transporter Vehicle. Actuals also reflects negotiated discount on CBRN SWEDE base vehicle purchase
T					
P&M	Major Equipment	0	9,173	(9,173)	Ad hoc costs in 07/08 for LP12 Defibs for 06/07 RRUs.
P&M	Minor Equip	0	8,341	(8,341)	Cost related to old project: Upgrade of Video Production Equipment. We do not expect further costs
P&M	Major Estates	1,391,875	1,026,811	365,064	Several projects now deferred to 08/09. This is against higher than budgeted costs for Refurbishment of 1st Floor LAS HQ and settlement invoices for some 06/07 projects
B	Minor Estates	782,940	1,054,177	(271,237)	Increased costs for Whipps Cross Fixed Satellite Point, Kenton Roof Repair and Wembley Rebuild projects and settlement of final accounts on some 06/07 projects.
B					
IT	Major IM&T	2,813,074	2,360,136	452,938	Mainly attributed to reclassification of project costs as revenue
IT	Minor IM&T	80,000	151,283	(71,283)	Expenditure related to old projects now settled together with increased costs on Fully Integrated Supply Chain and Siemens Voicemail System projects
		<u>5,719,089</u>	<u>5,105,821</u>	<u>613,268</u>	
New Projects					
T	Major Vehicles	5,481,513	2,583,998	2,897,515	PTS vehicle and Single Wheel Chair Patient Carrier vehicles procurement deferred. Costs for 07/08 RRUs and Base vehicle costs for Zafira Fast Response Unit for Driver training incurred
T	Minor Vehicles	28,200	99,875	(71,675)	Modifications to ESV is classified as revenue expenditure. This is against costs for MRU & CRU Expansion project that was not in the original plan
T					
P&M	Major Equipment	277,150	0	277,150	Cost of IDRs expensed in 06/07 and Paediatric restraints deferred to 08/09. Costs of casualty clearing tents reclassified to revenue
P&M	Minor Equip	73,814	64,704	9,110	Hand held stock mgt to be funded from ITS. CBRN Transporter deferred to 08/09
P&M	Major Estates	1,241,750	368,317	873,433	Several projects now deferred to 08/09 and less than planned expenditure on Shutter Doors and Upgrade of BOW UPS projects. This is against costs for Greenwich Refurbishment project
B	Minor Estates	395,500	301,289	94,211	Some projects deferred to 08/09. This is against capitalisation of certain project costs from Revenue
B					
IT	Major IM&T	865,625	1,696,628	(831,003)	More than planned expenditure for VN Ware & SAN and capitalisation of Dynamic Deployment Software together with capitalisation of some ITS project costs
IT	Minor IM&T	549,023	588,711	(39,688)	Higher than planned expenditure for Voice Data and Video Convergence project and some ITS expenditure now capitalised
IT					
	Other	0	0	0	
		<u>8,912,575</u>	<u>5,703,521</u>	<u>3,209,053</u>	
	Gross Total	<u>14,631,664</u>	<u>10,809,342</u>	<u>3,822,321</u>	
	Disposals	(3,300,000)	(3,887,694)	587,694	Buckhurst Hill
	Net Total	<u>11,331,664</u>	<u>6,921,648</u>	<u>4,410,015</u>	
	CRL	8,978,000	8,978,000		
	(Over)/Under Commitment	(2,353,664)	2,056,352		