



LONDON AMBULANCE SERVICE NHS TRUST

FINANCE REPORT TO THE TRUST BOARD

AUGUST 08 (MONTH 5)

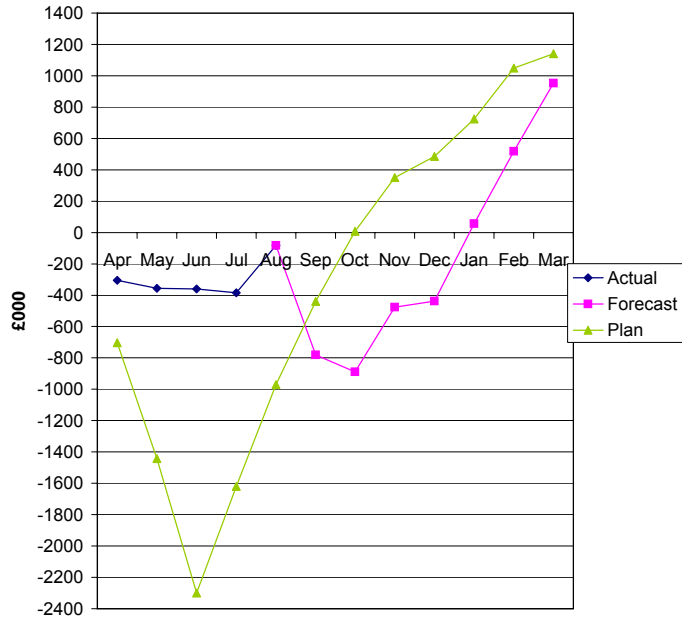
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London Ambulance Service NHS Trust
Summary of Financial Performance for the month ending 31st August 08 (Month 5)

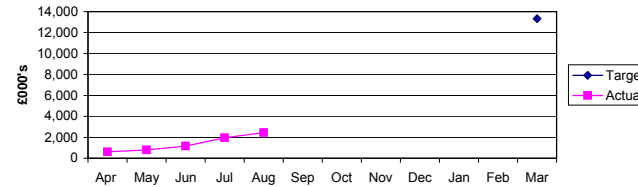
Income and Expenditure

Cumulative Net Financial Position

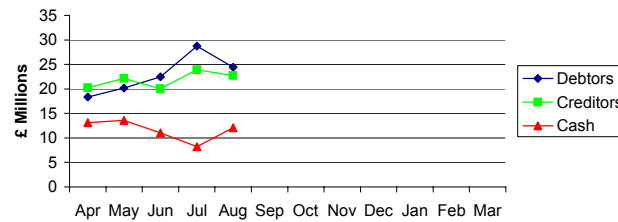


Balance Sheet

Distance from Capital Resource Limit



Working capital



Ratios	June	July	August	
Asset turnover ratio	1.99	1.99	1.99	●
Debtors % > 90 days	16%	2%	3%	●
A&E Debtor days	-0.12	8%	12%	●
PTS Debtor days	-7.58	51%	60%	●
PSPP NHS	82%	86%	90%	●
PSPP Non NHS	78%	85%	78%	●

Key Financial Indicators

	June	July	August
A&E Overtime (£000) / Day (Month)	£63	£53	£51
A&E Overtime (% of paybill)	12%	11%	10%
Subsistence (£000) / Day (Month)	£5	£6	£6
Subsistence per head £	£38	£49	£51
Third Party Transport expenditure / Day (Month)	£2,546	£4,573	£2,871
Total operational cost per incident	£252	£195	£166
A&E Gross Surplus (YTD) (% of Income)	19.9%	20.1%	20.8%
A&E Net Margin (YTD) (% of Income)	0.0%	0.0%	0.5%
PTS Gross Margin (YTD) (% of Income)	-15.4%	-13.2%	-11.6%
Cat B performance (cumulative)	84%	83%	82%

Financial Risks

Overall risk rating	MED	●
1 Cat B Penalty imposed for not meeting activity targets	MED	●
2 Failure to manage A&E overtime within plan	MED	●
3 Fuel prices rise in excess of planned figures	HIGH	●
4 Failure to meet Trust CIP	LOW	●
5 PTS profitability less than forecast	MED	●

LONDON AMBULANCE SERVICE NHS TRUST

Finance Report - Summary For the Month Ending 31 August 2008 (Month 5)

	<i>IN THE MONTH</i>			<i>YEAR TO DATE</i>				<i>ANNUAL</i>		
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>% Variance</u>	<u>Forecast</u>	<u>Budget</u>	<u>Variance</u>
Total Income	21,219	21,053	166F	105,799	105,266	533F	0.5%F	260,408	252,638	7,771F
Total Operational Costs	19,799	19,427	(372)U	101,059	101,357	297F	0.3%F	248,142	239,785	(8,357)U
EBITDA	1,420	1,626	(206)U	4,739	3,909	830F	0F	12,266	12,852	(586)U
EBITDA Margin	7%	8%	-1%	4%	4%	1%		5%	5%	0%
Depreciation & Interest	952	976	24F	4,657	4,880	223F	4.6%F	11,314	11,712	398F
Net Surplus/(Deficit)	468	650	(182)U	82	(971)	1,053 F	(3.8%)U	952	1,140	(188)U
Net Margin	2%	-3%	5%	0%	-1%	1%		0%	0%	0%

£000s

LONDON AMBULANCE SERVICE NHS TRUST

Finance Report for the Month Ending August 31st 2008

Year to Date

- For the YTD, income exceeds expenditure by £82k. The budgeted position to Month 5 is for expenditure to exceed income by £971k, hence there is a year to date favourable variance of £1,053k.
- Compared to plan there is a net surplus of £82k
- PTS is reporting a loss to date of £460k, against a planned surplus of £36k. The loss arises due to the excessive use of third party providers and a recovery program has been put in place to account for this.

Month

- In the month, income exceeds expenditure by £468k against a planned surplus of £650k resulting in an unfavourable variance in the month of £182k against budget.
- Additional Overtime Spend is currently being partially offset by reductions in other costs within the Trust.

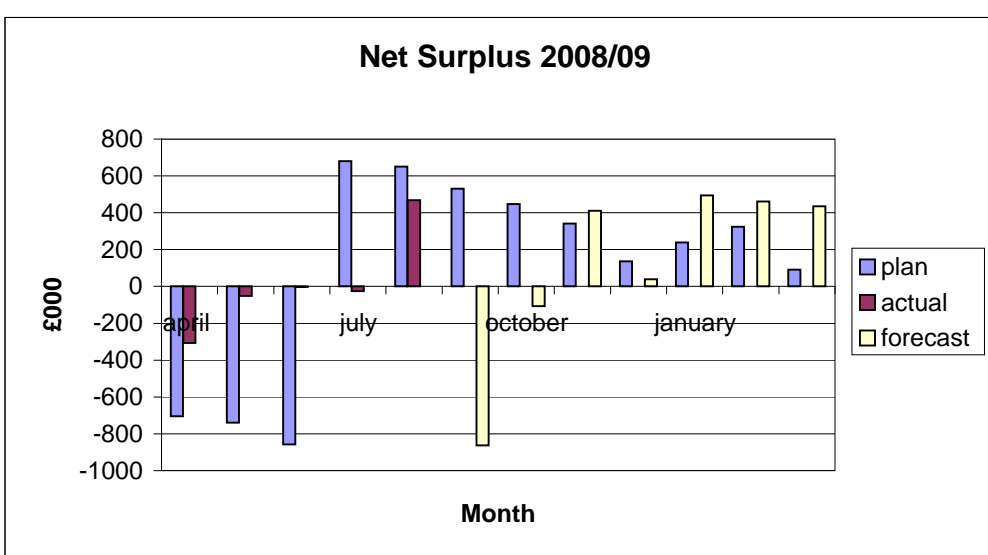
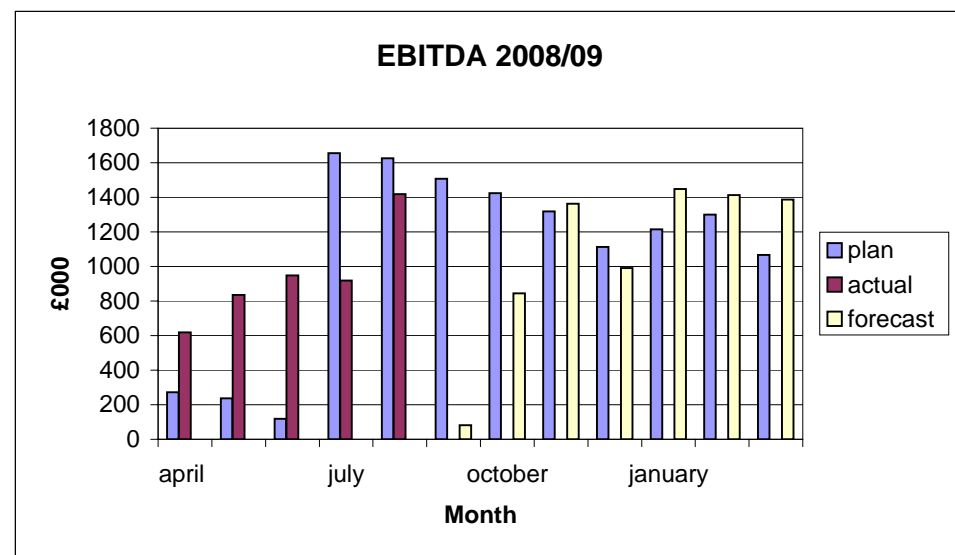
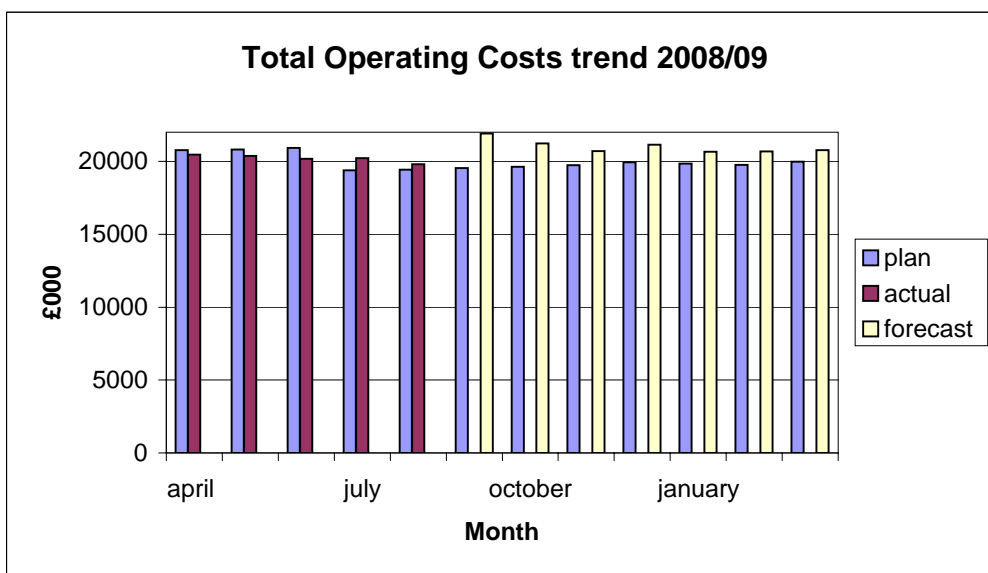
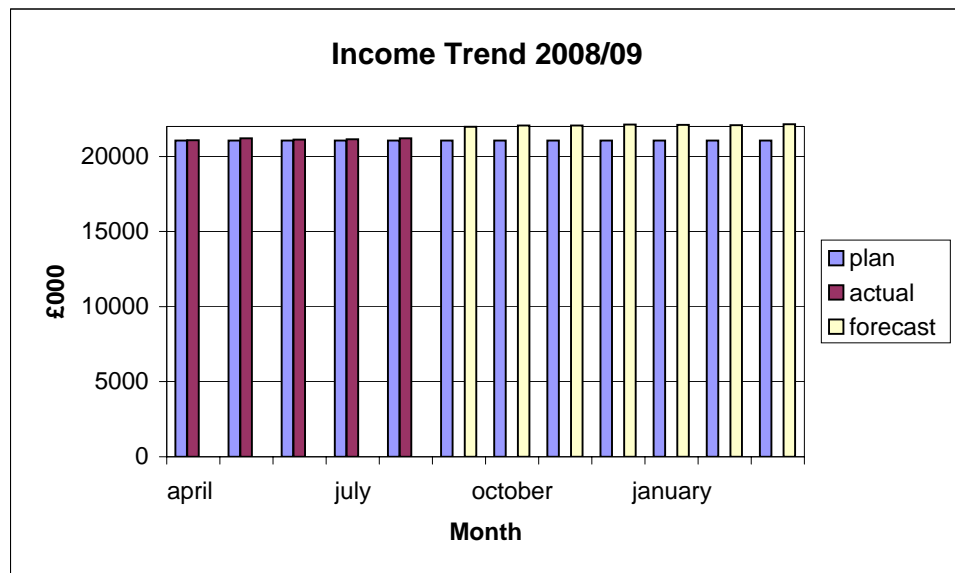
Forecast

- The year end forecast is a surplus £0.952m against a planned surplus of £1.140m
- The total forecast expenditure for the Trust in July was £20.751m against previous forecast spend of £21.083m. The Month 4 forecast for Overtime in M05 was £1,228k compared to M05 actual spend of £1,556k this has meant an increased spend against forecast of £338k.
- Average additional Overtime spend is currently £1,803k per month being partially offset by reductions in other costs across the Trust.

• Key Assumptions in Forecast

- Reflects additional PCT Funding to £5.895m (assumed £3.100m in M04)
- Non Pay Savings forecast of £0.961m
- Decreased SPPP Provision £239k
- Reflects additional Overtime and Incentive Spend to £5.895m (assumed £3.100m in M04)
- Unfunded Overestablishment of workforce plan £448k
- Estimated Slippage against workforce plan £847k
- Funding for Training equipment for Hannibal House £483k
- PTS Break Even

London Ambulance Service NHS Trust
Month 5 Trust Board report - forecast data



LONDON AMBULANCE SERVICE NHS TRUST

Expenditure Trends
As at 31 August 2008 (Month 5)

£000s

	MONTHLY SPEND												Total
	April Actual	May Actual	June Actual	July Actual	August Actual	September Forecast	October Forecast	November Forecast	December Forecast	January Forecast	February Forecast	March Forecast	
Income	21,086	21,217	21,130	21,147	21,219	21,984	22,069	22,066	22,133	22,109	22,096	22,153	260,408
Pay Expenditure													
A&E Operational Staff	9,087	9,030	8,936	8,790	8,779	9,260	9,262	9,329	9,624	9,614	9,764	9,860	111,335
Overtime	1,910	1,994	1,897	1,647	1,566	1,934	1,289	1,289	1,289	967	967	967	17,716
A&E Management	966	963	976	996	978	1,036	1,038	1,043	1,039	1,035	1,035	1,035	12,138
EOC Staff	977	978	979	1,006	982	1,030	1,065	1,049	1,044	1,109	1,064	1,055	12,336
PTS Operational Staff	450	475	468	468	476	462	462	462	462	462	462	462	5,574
PTS Management	57	57	56	56	61	63	63	63	63	63	63	63	728
Corporate Support	2,345	2,672	2,304	2,539	2,581	2,578	2,666	2,645	2,724	2,734	2,730	2,810	31,328
Sub Total	15,791	16,169	15,616	15,503	15,423	16,363	15,846	15,880	16,246	15,983	16,085	16,252	191,156
<i>Average Daily</i>	<i>526</i>	<i>522</i>	<i>521</i>	<i>500</i>	<i>498</i>	<i>545</i>	<i>511</i>	<i>529</i>	<i>524</i>	<i>516</i>	<i>574</i>	<i>524</i>	<i>524</i>
Non-Pay Expenditure													
Staff Related	223	251	369	207	258	361	369	327	417	323	359	353	3,816
Subsistence	343	44	149	193	200	176	166	156	156	141	136	131	1,905
Training	64	1	129	54	85	322	249	162	318	144	148	223	1,901
Medical Consumables & Equipment	450	537	410	498	433	607	612	383	388	460	481	506	5,766
Drugs	37	25	9	9	49	37	37	37	37	37	37	37	392
Fuel & Oil	415	455	440	450	399	432	437	443	438	443	438	443	5,233
Third Party Transport	213	183	76	142	89	131	124	119	114	104	104	104	1,503
Vehicle Costs	1,114	1,039	943	1,083	948	1,115	1,050	1,080	1,037	1,022	1,017	1,044	12,490
Accommodation & Estates	783	807	750	928	833	849	849	851	896	853	894	849	10,142
Telecommunications	558	517	718	397	510	533	720	661	545	564	564	563	6,848
Depreciation	577	577	675	630	610	609	616	616	616	616	616	616	7,374
Other Expenses	476	442	585	766	576	976	765	604	550	588	420	260	7,007
Profit/(Loss) on Disposal FA	0	0	12	0	1	0	0	0	0	0	0	0	13
Sub Total	5,253	4,790	5,241	5,356	4,989	6,148	5,995	5,438	5,513	5,295	5,214	5,130	64,362
<i>Average Daily</i>	<i>175</i>	<i>155</i>	<i>175</i>	<i>173</i>	<i>161</i>	<i>205</i>	<i>193</i>	<i>181</i>	<i>178</i>	<i>171</i>	<i>186</i>	<i>165</i>	<i>176</i>
Financial Expenditure	348	309	276	313	340	336	336	336	336	336	336	336	3,937
<i>Average Daily</i>	<i>12</i>	<i>10</i>	<i>9</i>	<i>10</i>	<i>11</i>	<i>11</i>	<i>11</i>	<i>11</i>	<i>11</i>	<i>11</i>	<i>12</i>	<i>11</i>	<i>11</i>
Monthly Expenditure	21,392	21,268	21,133	21,171	20,751	22,847	22,177	21,655	22,095	21,614	21,635	21,718	259,456
Cumulative	21,392	42,660	63,793	84,965	105,716	128,563	150,740	172,395	194,489	216,103	237,738	259,456	
Monthly Net	(306)	(51)	(3)	(25)	468	(863)	(108)	411	39	495	461	435	952
Cumulative Net	(306)	(357)	(360)	(385)	82	(781)	(888)	(477)	(438)	57	518	952	

LONDON AMBULANCE SERVICE NHS TRUST

Comparison of Annual Forecasts at Month 5 and Month 4 As at 31 August 2008 (Month 5)

YEAR TO DATE

	Month 5	Month 4	Variance	<u>Comment</u>
Income	260,408	259,162	1,247F	Increase in income from PCTs and Other Income adjustments
Pay Expenditure				
A&E Operational Staff	111,335	109,963	1,372	Increase in Overtime Incentive Spend in line with additional funding
Overtime	17,716	16,116	1,600	Increase in Overtime Spend in line with additional funding
A&E Management	12,002	11,831	170	Movement of PIM from PTS Management
EOC Staff	12,336	12,564	(229)	Reduction in Forecast to bring in line with establishment and based on revised training and recruitment schedule
PTS Operational Staff	5,574	5,562	13	
PTS Management	865	1,028	(164)	Movement of PIM to A&E Management
Corporate Support	31,328	31,267	61	Increase due to SPPP spend approval and Increased Agency Forecast for Foundation Trust Project
Sub Total	191,156	188,332	2,824	
Non-Pay Expenditure				
Staff Related	3,816	3,656	160	Uniform forecast adjustment for increased recruits in the Workforce plan
Subsistence	1,905	1,961	(56)	Subsistence reduction now forecast in line with improving rest break management
Training	1,901	2,179	(278)	Reduction in cost of University course fees and revision of non core training spend
Drugs	392	403	(10)	
Medical Consumables & Equipment	5,767	5,678	89	Increase cost of ambulance for ambulance replacments
Fuel & Oil	5,233	5,476	(243)	Decrease in Fuel forecast in line with reducing fuel prices reflected in reducing Monthly cost to the LAS
Third Party Transport	1,503	1,431	72	Increased usage of Third Party for Urgent Care
Vehicle Costs	12,490	12,861	(371)	Insurance Liability adjustment and lower Vehicle maintenance costs
Accommodation & Estates	10,141	10,177	(36)	
Telecommunications	6,848	6,400	448	Approval of SPPPs spend £311k and additional spend on mobile telecoms (£100k) and Audivisual equipment (£50k)
Depreciation	7,434	7,373	61	Amortisation for software licenses
Other Expenses	7,004	8,151	(1,147)	Slippage on the workforce plan (£847k) plus Unfunded Overestablishment costs of Workforce plan (£448k) plus SPPP forecast and Non Pay savings adjustments
Profit/(Loss) on Disposal FA	13	12	(1)	
	64,420	65,732	(1,312)	
Financial Expenditure	3,879	3,979	(99)	
Total Expenditure	259,456	258,043	1,413	
Net	-952	-1,119	167	

LONDON AMBULANCE SERVICE NHS TRUST

Analysis by Expense Type For the Month Ending 31 August 2008 (Month 5)

£000s

	IN THE MONTH			YEAR TO DATE				2007/08	Var to 2007/08	ANNUAL		
	Actual	Budget	Variance	Actual	Budget	Variance	% Variance	YTD Actual	YTD Actual	Forecast	Budget	Variance
Pay Expenditure												
A&E Operational Staff	8,779	8,765	(14)U	44,622	44,651	29F	0.1%F	40,582	4,040	111,335	108,890	(2,445)U
Overtime	1,566	560	(1,006)U	9,014	6,176	(2,839)U	(46.0%)U	4,827	4,187	17,716	9,772	(7,945)U
A&E Management	949	978	29F	4,742	4,871	129F	2.6%F	4,373	369	12,002	11,714	(288)U
EOC Staff	982	1,090	109F	4,921	5,451	531F	9.7%F	4,486	435	12,336	13,084	748F
PTS Operational Staff	476	434	(41)U	2,337	2,172	(165)U	(7.6%)U	2,323	14	5,574	5,212	(362)U
PTS Management	91	95	4F	425	475	51F	10.7%F	411	14	865	1,140	276F
Corporate Support	2,581	2,772	191F	12,441	13,004	563F	4.3%F	10,722	1,719	31,328	31,700	372F
	15,423	14,694	(729)U	78,502	76,801	(1,701)U	(2.2%)U	67,724	10,778	191,156	181,512	9,645
Non-Pay Expenditure												
Staff Related	258	278	20F	1,307	1,396	89F	6.4%F	1,046	261	3,816	3,362	(453)U
Subsistence	200	115	(85)U	842	575	(267)U	(46.4%)U	705	137	1,905	1,380	(525)U
Training	85	180	95F	333	889	556F	62.5%F	592	-259	1,901	2,195	294F
Drugs	49	43	(6)U	130	217	87F	40.1%F	153	-23	392	521	129F
Medical Consumables & Equipment	433	349	(84)U	2,329	1,743	(586)U	(33.6%)U	1,737	592	5,767	4,301	(1,465)U
Fuel & Oil	399	431	32F	2,159	2,150	(9)U	(0.4%)U	1,568	591	5,233	5,216	(16)U
Third Party Transport	89	63	(26)U	703	332	(371)U	(111.6%)U	318	385	1,503	793	(710)U
Vehicle Costs	948	1,012	64F	5,127	4,955	(172)U	(3.5%)U	4,463	664	12,490	11,801	(689)U
Accommodation & Estates	833	795	(39)U	4,100	3,973	(127)U	(3.2%)U	3,642	458	10,141	9,535	(606)U
Telecommunications	510	532	23F	2,699	2,747	48F	1.8%F	2,146	553	6,848	6,565	(283)U
Depreciation	611	652	41F	3,129	3,258	129F	4.0%F	2,473	656	7,434	7,819	384F
Other Expenses	574	936	362F	2,842	5,578	2,736F	49.0%F	3,550	-708	7,004	12,603	5,599F
Profit/(Loss) on Disposal FA	(1)	0	1	(13)	0	13F	0.0%F	14	-27	(13)	0	13F
	4,987	5,385	398F	25,687	27,814	2,127F	7.6%F	22,407	3,280	64,420	66,092	1,672F
Financial Expenditure	342	324	(17)U	1,528	1,622	95F	5.8%F	1483	45	3,879	3,893	14F
Total Trust Expenditure	20,751	20,403	(348)U	105,716	106,237	520F	0.5%F	91,614	14,102	259,456	251,497	(7,959)U

LONDON AMBULANCE SERVICE NHS TRUST

Income & Expenditure - Analysis by Function For the Month Ending 31 August 2008 (Month 5)

£000s

	<i>IN THE MONTH</i>			<i>YEAR TO DATE</i>				<i>ANNUAL</i>		
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>% Variance</u>	<u>Forecast</u>	<u>Budget</u>	<u>Variance</u>
Income	20,458	20,343	115F	101,830	101,715	115F	0.1%F	250,429	244,116	6,313F
Sector Services	12,890	11,480	(1,409)U	66,144	61,972	(4,171)U	(6.7%)U	155,164	145,040	(10,124)U
A&E Operational Support	1,158	1,214	56F	5,815	5,324	(491)U	(9.2%)U	14,646	12,994	(1,652)U
Control Services	1,447	1,516	69F	7,758	7,889	131F	1.7%F	18,299	18,472	173F
Planning and Specialised Ops	149	365	216F	911	1,835	923F	50.3%F	2,942	4,391	1,449F
Total Operations Cost	15,644	14,576	(1,068)U	80,628	77,020	(3,608)U	(4.7%)U	191,051	180,897	(10,154)U
A&E Gross Surplus/(Deficit)	4,814	5,767	(953)U	21,202	24,695	(3,493)U	(14.1%)U	59,378	63,219	(3,841)U
Gross Margin	23.5%	28.4%	(4.7%)U	20.8%	24.3%	-3.5%		23.7%	25.9%	-2.2%
Medical Directorate	77	87	10F	325	407	82F	20.2%F	937	1,015	78F
Service Development	53	68	14F	301	330	28F	8.5%F	795	831	36F
Communications	183	172	(12)U	805	839	34F	4.1%F	2,153	2,154	1F
Human Resources	1,075	1,679	604F	4,756	7,608	2,853F	37.5%F	19,245	19,224	(21)U
IM&T	925	998	73F	5,071	4,999	(72)U	(1.4%)U	13,024	12,368	(656)U
Finance	1,902	2,026	124F	8,892	11,035	2,142F	19.4%F	21,121	25,414	4,293F
Chief Executive	93	97	4F	510	484	(26)U	(5.4%)U	1,151	1,161	10F
Total Corporate	4,308	5,127	818F	20,659	25,702	5,043F	(19.6%)U	58,426	62,168	3,742F
A&E Net Surplus/(Deficit)	506	641	(135)U	543	(1,007)	1,550F	153.9%F	952	1,051	(99)U
A&E Net Margin	2.5%	3.2%	(0.7%)U	0.5%	(1.0%)	1.5%	-154%	0.4%	0.4%	-0.1%
Patient Transport Service	(38)	9	(47)U	(460)	36	(496)U	(1376.6%)U	1	89	(89)U
PTS Gross Margin	(5.0%)	1.3%	(6.6%)U	(11.6%)	1.0%	(14.0%)U		0.0%	1.0%	(1.0%)U
Trust Result Surplus/(Deficit)	468	650	(182)U	82	(971)	1,053F	108.5%F	952	1,140	(188)U

LONDON AMBULANCE SERVICE NHS TRUST

Income & Expenditure - Analysis of Income For the Month Ending 31 August 2008 (Month 5)

£000s

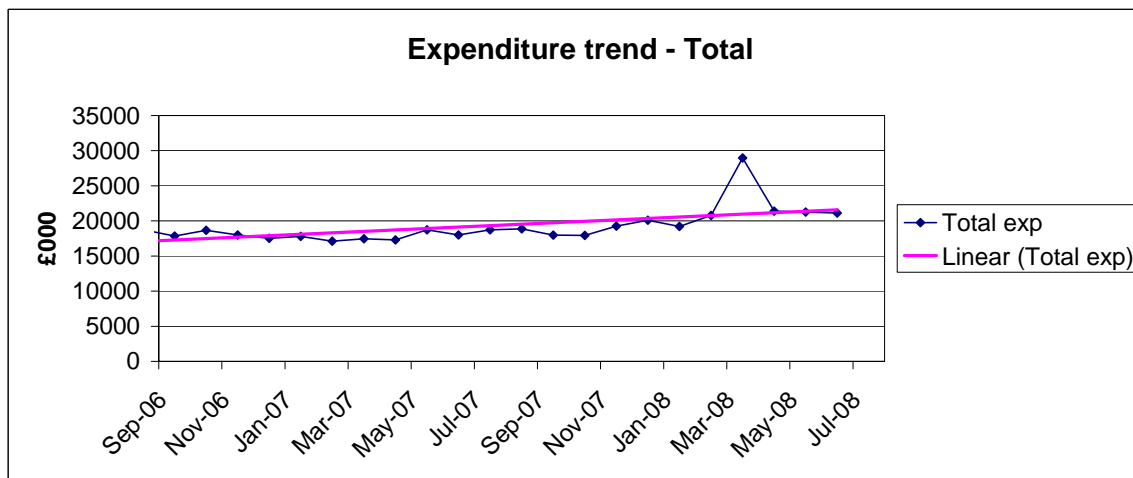
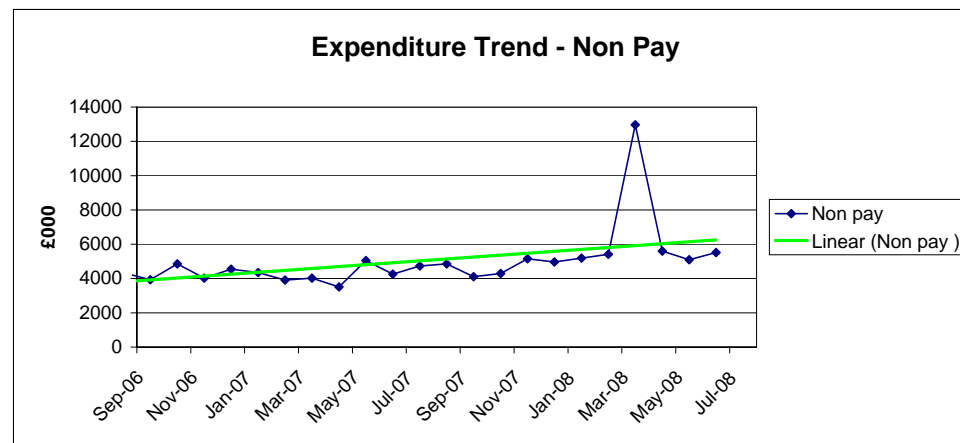
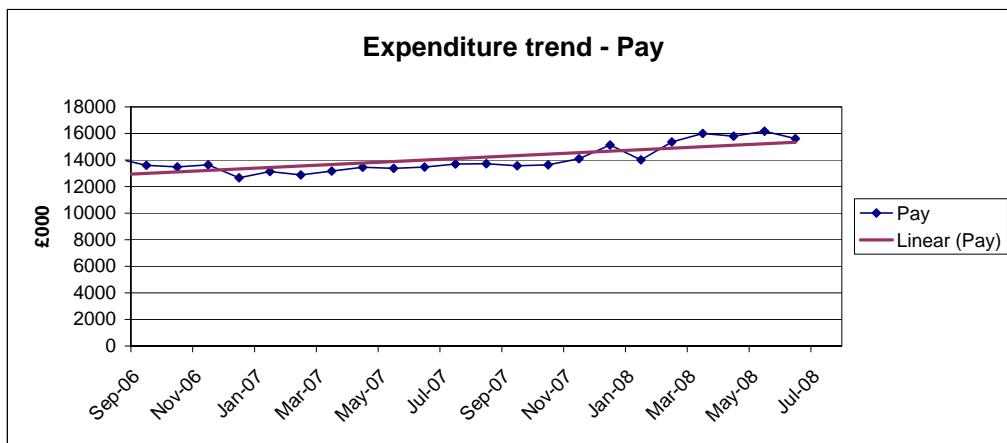
	<i>IN THE MONTH</i>			<i>YEAR TO DATE</i>				<i>ANNUAL</i>		
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>% Variance</u>	<u>Forecast</u>	<u>Budget</u>	<u>Variance</u>
A&E Income										
A&E Services Contract	18,289	18,139	150F	90,446	90,696	(250)U	(0.3%)U	217,070	217,669	(600)U
HEMS Funding	11	11	(0)U	53	53	(0)U	(0.5%)U	127	128	(1)U
Other A&E Income	91	91	(0)U	454	454	(1)U	(0.2%)U	6,984	1,090	5,893F
Foundation Trust Income	27	16	11F	110	80	29F	36.3%F	261	192	69F
CBRN Income	899	897	1F	4,493	4,487	6F	0.1%F	10,784	10,769	15F
ECP Income	5	13	(8)U	131	64	67F	105.0%F	253	153	100F
BETS & SCBU Income	84	76	8F	404	380	25F	6.5%F	921	911	10F
A & E Long Distance Journey	34	37	(2)U	186	183	3F	1.6%F	454	439	15F
Stadia Attendance	101	89	12F	494	447	46F	10.3%F	1,072	1,074	(1)U
Heathrow BAA Contract	44	44	0F	222	222	(0)U	(0.0%)U	532	532	(0)U
Resus Training Fees	5	10	(5)U	10	49	(40)U	(80.4%)U	71	118	(47)U
Education & Training Income	685	686	(1)U	3,431	3,429	1F	0.0%F	8,713	8,231	483F
	20,273	20,109	164F	100,432	100,544	(112)U	(0.0%)U	247,242	241,305	5,937F
PTS Income	761	710	51F	3,969	3,551	418F	11.8%F	9,980	8,521	1,459F
Other Income	185	234	(49)U	1,398	1,171	227F	19.4%F	3,187	2,811	376F
Trust Result	21,219	21,053	166F	105,799	105,266	533F	0.5%F	260,408	252,638	7,771F

LONDON AMBULANCE SERVICE NHS TRUST

**Expenditure Trends Including Last Year
As at 31 August 2008 (Month 5)**

	Current Year												
	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>
	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>
Income	19,373	19,646	19,486	19,282	19,154	20,068	19,641	25,743	21,086	21,218	21,128	21,147	21,219
Pay Expenditure													
A&E Operational Staff	8,440	8,018	8,088	8,113	9,149	8,227	8,468	8,677	9,087	9,030	8,936	8,790	8,779
Overtime	1,171	1,041	1,045	1,149	1,245	1,168	1,118	1,764	1,910	1,994	1,897	1,647	1,566
A&E Management	881	912	914	904	940	912	1,027	911	942	940	945	966	949
EOC Staff	899	936	920	909	985	954	953	946	977	978	979	1,006	982
PTS Operational Staff	128	457	465	442	487	462	466	459	450	475	468	468	476
PTS Management	94	86	80	87	87	85	84	88	81	80	86	87	91
Corporate Support	2,110	2,119	2,125	2,497	2,239	2,199	3,242	3,154	2,345	2,672	2,304	2,539	2,581
Sub Total	13,723	13,569	13,637	14,101	15,132	14,007	15,357	15,999	15,791	16,169	15,616	15,503	15,423
<i>Average Daily</i>	<i>443</i>	<i>438</i>	<i>440</i>	<i>470</i>	<i>488</i>	<i>467</i>	<i>495</i>	<i>516</i>	<i>526</i>	<i>522</i>	<i>521</i>	<i>500</i>	<i>498</i>
Non-Pay Expenditure													
Staff Related	189	205	213	198	189	271	231	386	223	251	369	207	258
Subsistence	173	150	175	182	188	244	190	209	343	44	149	193	200
Training	158	24	116	173	30	119	123	258	64	1	129	54	85
Drugs	37	19	46	55	36	22	46	28	37	25	9	9	49
Medical Consumables & Equipment	479	341	312	387	396	510	533	1,814	450	537	410	499	433
Fuel & Oil	319	301	342	373	405	406	391	417	415	455	440	450	399
Third Party Transport	113	55	94	92	84	133	161	173	213	183	76	142	89
Vehicle Costs	925	895	977	1,614	1,681	1,091	1,034	2,895	1,114	1,039	943	1,083	948
Accommodation & Estates	805	605	757	751	543	922	832	1,702	783	807	750	927	833
Telecommunications	407	576	201	489	516	477	677	2,129	558	517	718	397	510
Depreciation	510	523	579	534	542	524	524	706	597	597	695	630	611
Other Expenses	736	461	184	57	109	214	425	2,051	476	442	585	766	574
Profit/(Loss) on Disposal FA	1	0	0	2	0	0	0	29	0	0	12	0	1
Sub Total	4,850	4,107	3,999	4,903	4,719	4,932	5,167	12,797	5,273	4,810	5,261	5,356	4,987
<i>Average Daily</i>	<i>156</i>	<i>132</i>	<i>129</i>	<i>163</i>	<i>152</i>	<i>164</i>	<i>167</i>	<i>413</i>	<i>176</i>	<i>155</i>	<i>175</i>	<i>173</i>	<i>161</i>
Financial Expenditure	292	292	295	249	244	260	246	170	328	289	256	313	342
<i>Average Daily</i>	<i>9</i>	<i>9</i>	<i>10</i>	<i>8</i>	<i>8</i>	<i>9</i>	<i>8</i>	<i>5</i>	<i>11</i>	<i>9</i>	<i>9</i>	<i>10</i>	<i>11</i>
Monthly	18,864	17,968	17,931	19,253	20,096	19,199	20,770	28,966	21,392	21,268	21,133	21,171	20,751

LONDON AMBULANCE SERVICE NHS TRUST
Expenditure Trends over the last 24 months as at 31st August 2008 (month 5)



LONDON AMBULANCE SERVICE NHS TRUST
Capital Programme 2008/09
Capital Expenditure as at 31 August 2008

	Capital Expenditure Year To Date 2008/09	Forecast Expenditure Profile							Total Capital Forecast 2008/09	Capital Budget 2008/09	Variance 2008/09
		Sep-08	Oct-08	Nov-08	Dec-08	Jan-09	Feb-09	Mar-09			
Asset Type	£000'	£000'	£000'	£000'	£000'	£000'	£000'	£000'	£000'	£000'	£000'
Vehicles	353	0	300	383	838	1,427	1,756	1,727	6,784	4,923	(1,861)
Estates	998	150	163	214	119	70	86	64	1,865	2,928	1,063
Equipment	0	0	0	0	0	200	200	100	479	2,733	2,254
IM&T	1,126	431	486	643	588	1,111	980	980	6,347	4,246	(2,101)
Gross Total	2,478	582	949	1,241	1,546	2,809	3,022	2,871	15,475	14,830	(645)
Disposal	0	0	0	0	0	0	0	(1,500)	(1,500)	(1,500)	0
Net Total	2,478	582	949	1,241	1,546	2,809	3,022	1,371	13,975	13,330	(645)
CRL									13,330		
(Over)/Under Commitment									(645)		
<u>Notes to forecast</u>											
1) Procurement of PTS, Emergency support, MRU and Driver training vehicles including Ambulances in 0809. Forecast also reflects no purchase of RRUs and Emergency control vehicles. Forecast reflects revised treatment of vehicle purchases as finance leases											
2) Reflects costs of replacement to Park Royal & Willesden A/S, additional staff accommodation at Tolworth & St Helier A/S, Window replacements at various sites, PTS accommodation at Lea Bridge road and estates costs related to Hannibal house for paramedic training											
3) Reflects no purchase of LP12 ECGs in 08/09											
4) CAD2010 capital costs higher than planned. Forecast also reflects costs of IM&T Hardware and Software purchases in 08/09 and CTAK & Increased network bandwidth project costs including Off site data centre set up											
5) Disposal is as per planned strategy											

LONDON AMBULANCE SERVICE NHS TRUST

PTS Financial Recovery Plan

	Apr-08 Act	May-08 Act	Jun-08 Act	Jul-08 Act	Aug-08 Act	Sep-08 Fcast	Oct-08 Fcast	Nov-08 Fcast	Dec-08 Fcast	Jan-09 Fcast	Feb-09 Fcast	Mar-09 Fcast	2008/09 Fcast
Income													
Base	751,271	810,486	842,208	875,030	773,472	799,829	826,490	799,829	826,490	826,490	746,507	826,490	9,704,592
Additional Activity recovery ytd						25,000	25,000	25,000	25,000	25,000	-	-	125,000
Additional billing						-	33,060	31,993	33,060	33,060	29,860	33,060	194,092
Subtotal	751,271	810,486	842,208	875,030	773,472	824,829	884,550	856,822	884,550	884,550	776,367	859,550	10,023,684
Pay													
Ops	454,163	480,748	473,801	474,887	483,437	467,178	482,751	467,178	482,751	482,751	436,033	482,751	5,668,428
Site Mgt	57,562	57,044	56,766	56,902	64,243	57,734	59,658	57,734	59,658	59,658	53,885	59,658	700,501
Overtime	75,463	50,570	57,257	74,990	63,942	47,957	32,222	32,222	32,222	32,222	32,222	32,222	563,512
Agency	15,862	30,911	45,051	37,082	45,782	34,337	17,469	17,469	17,469	17,469	17,469	17,469	313,837
Subtotal	603,050	619,273	632,875	643,861	657,404	607,205	592,100	574,603	592,100	592,100	539,609	592,100	7,246,279
Pay as % of Income	80.3%	76.4%	75.1%	73.6%	85.0%	75.9%	71.6%	71.8%	71.6%	71.6%	72.3%	71.6%	74.7%
Transport													
Fleet	132,241	155,312	140,238	142,449	121,060	136,441	140,989	136,441	140,989	140,989	127,345	140,989	1,655,482
3rd Party	110,658	89,651	128,493	126,869	75,413	56,560	30,165	30,165	30,165	30,165	30,165	30,165	768,635
Subtotal	242,899	244,963	268,731	269,318	196,473	193,001	171,154	166,606	171,154	171,154	157,510	171,154	2,424,117
Transport as % of income	32.3%	30.2%	31.9%	30.8%	25.4%	24.1%	20.7%	20.8%	20.7%	20.7%	21.1%	20.7%	25.0%
Direct surplus/(deficit)	- 94,678	- 53,750	- 59,398	- 38,149	- 80,405	24,624	121,296	115,613	121,296	121,296	79,249	96,296	353,289
Direct margin	-12.6%	-6.6%	-7.1%	-4.4%	-10.4%	3.1%	14.7%	14.5%	14.7%	14.7%	10.6%	11.7%	3.6%
Overhead	25,251	99,350	28,030	23,746	42,469	26,782	26,782	26,782	26,782	26,782	26,782	26,782	321,379
Overhead %	3.4%	12.3%	3.3%	2.7%	-5.5%	3.3%	3.2%	3.3%	3.2%	3.2%	3.6%	3.2%	3.3%
Net surplus/(deficit)	- 119,929	- 153,100	- 87,428	- 61,895	- 37,936	- 2,158	94,514	88,832	94,514	94,514	52,467	69,514	31,910
Net margin	-16.0%	-18.9%	-10.4%	-7.1%	-4.9%	-0.3%	11.4%	11.1%	11.4%	11.4%	7.0%	8.4%	0.3%

Financial Initiatives

Measurement

How

- | | | |
|-------------------------------------|--|--|
| 1. Bill for additional ytd activity | £25k per month | Site manager target with Head of PTS follow up monthly |
| 2. Increase in month billing | 4% additional in month billing for additional activity plus selected price increases | Site manager target with Head of PTS follow up monthly |
| 3. Reduce overtime | 50% reduction from Oct | Deputy Head of PTS to sign off daily |
| 4. Reduce agency | 50% reduction from Oct | Deputy Head of PTS to sign off daily |
| 5. Reduce third party | 60% reduction from Oct | Deputy Head of PTS to sign off daily |



LONDON AMBULANCE SERVICE NHS Trust

Forecast Balance Sheet
For the Month Ending 31 August 2008 (Month 5)

	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	Jan-09	Feb-09	Mar-09	
	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	
	Actual	Actual	Actual	Actual	Actual	Actual	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	
Fixed Assets														
Intangible assets	3,765	4,511	4,523	3,784	3,854	3,797	3,797	3,797	3,797	3,797	3,797	3,797	3,797	
Tangible assets	119,652	123,612	123,179	123,607	124,108	123,640	123,504	123,716	124,208	124,981	127,021	129,264	130,068	
	123,417	128,123	127,702	127,391	127,962	127,437	127,301	127,513	128,005	128,778	130,818	133,061	133,865	
Current Assets														
Stocks & WIP	1,930	1,934	1,933	1,933	1,926	1,932	1,932	1,932	1,932	1,932	1,932	1,932	1,932	Trade Debtors
NHS Trade Debtors	1,628	821	1,194	1,717	11,611	6,563	3,555	1,609	1,609	1,609	1,609	1,609	2,093	A&E £-5k > 60 days (0.08%), Jul - £61k > 60 days (0.52%)
Non NHS Trade Debtors	93	139	244	207	105	112	217	199	197	244	227	218	258	PTS £202k > 60 days (2.98%), Jul - £253k > 60 days (2.16%)
Other Debtors	4,337	388	578	452	401	491	134	134	134	134	134	134	134	
Accrued Income	247	2,117	4,028	5,676	2,466	3,760	3,568	3,568	2,264	2,264	2,264	1,611	711	
Prepayments	5,237	5,060	4,334	4,629	4,246	3,510	3,267	3,024	2,848	2,672	2,496	2,496	2,496	
Investments	0	14,000	11,000	10,000	9,000	11,100	13,000	14,518	15,225	13,988	12,445	11,943	0	
Cash at Bank and in Hand	8,965	(936)	2,471	906	(767)	1,099	845	567	421	1,043	1,607	846	5,485	
Total Current Assets	22,437	23,523	25,782	25,520	28,988	28,567	26,518	25,551	24,630	23,886	22,714	20,789	13,109	
Creditors: Amounts falling due within one year														
Bank Overdraft	0	0	0	0	0	0	0	0	0	0	0	0	0	Trade Creditors
Trade Creditors	11,660	8,581	9,900	9,279	7,400	7,306	8,201	7,927	7,192	7,046	6,673	6,583	6,508	NHS PSPP - This month (90%), Jul (86%), Ytd (84%)
Other Creditors	1,772	7,066	7,145	7,275	7,663	6,974	7,369	7,152	7,166	7,320	7,210	7,253	2,627	Non NHS PSPP - This month (78%), Jul (85%), Ytd (82%)
PDC Dividend Creditor	0	368	736	1,104	1,472	1,840	0	368	736	1,104	1,472	1,840	0	
Capital Creditors	2,756	104	153	219	659	168	163	518	798	1,079	2,346	2,549	2,610	
Accruals	618	2,145	1,914	1,595	1,388	1,673	1,573	1,473	1,373	1,373	1,373	1,373	1,373	
Deferred Income	152	193	554	586	5,605	4,747	4,092	3,437	2,782	2,127	1,472	817	0	
Total Current Liabilities	16,958	18,457	20,402	20,058	24,187	22,708	21,398	20,875	20,047	20,049	20,546	20,415	13,118	
Net Current Assets	5,479	5,066	5,380	5,462	4,801	5,859	5,120	4,676	4,583	3,837	2,168	374	(9)	
Long Term Debtors	9,875	9,893	9,910	9,858	9,903	9,926	9,926	9,926	9,926	9,926	9,926	9,926	9,926	
Total Assets less current liabilities	138,771	143,082	142,992	142,711	142,666	143,222	142,347	142,115	142,514	142,541	142,912	143,361	143,782	
Creditors: Amounts falling due after more than one year														
Provisions for Liabilities & Charges	18,589	18,532	18,513	18,256	18,236	18,324	18,312	18,188	18,176	18,164	18,040	18,028	18,016	
Total Assets Employed	120,182	124,550	124,479	124,455	124,430	124,898	124,035	123,927	124,338	124,377	124,872	125,333	125,766	
Taxpayers' Equity														
Public Dividend Capital	56,488	56,488	56,488	56,488	56,488	56,488	56,488	56,488	56,488	56,488	56,488	56,488	56,488	
Revaluation Reserve	50,605	55,297	55,297	55,294	55,294	55,294	55,294	55,294	55,294	55,294	55,294	55,294	55,294	
Donated Asset Reserve	68	50	30	9	9	9	9	9	9	9	9	9	9	
Other Reserves	(419)	(419)	(419)	(419)	(419)	(419)	(419)	(419)	(419)	(419)	(419)	(419)	(419)	
Income & Expenditure Reserve	13,440	13,134	13,083	13,083	13,058	13,526	12,663	12,555	12,966	13,005	13,500	13,961	14,394	
Total Taxpayers' Equity	120,182	124,550	124,479	124,455	124,430	124,898	124,035	123,927	124,338	124,377	124,872	125,333	125,766	



LONDON AMBULANCE SERVICE NHS Trust

Cashflow Statement

For the Month Ending 31 August 2008 (Month 5)

	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	Jan-09	Feb-09	Mar-09	Total
	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s
	Actual	Actual	Actual	Actual	Actual	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	
EBITDA after exceptionals	619	836	936	918	1,417	82	844	1,363	991	1,447	1,413	1,383	12,249
Excluding Non cash I&E items	(18)	(20)	(21)	0	0	0	0	0	0	0	0	0	(59)
Movement in working capital													
Stocks & Work in Progress	4	(1)	0	(7)	6	0	0	0	0	0	0	0	2
NHS Trade Debtors	807	(373)	(523)	(9,894)	5,048	3,008	1,946	0	0	0	0	(484)	(465)
Long Term Debtors	(18)	(17)	52	(45)	(23)	0	0	0	0	0	0	0	(51)
Non NHS Trade Debtors	(46)	(105)	37	102	(7)	(105)	18	2	(47)	17	9	(40)	(165)
Other Debtors	49	(190)	126	51	(90)	357	0	0	0	0	0	0	303
Accrued Income	(1,870)	(1,911)	(1,648)	3,210	(1,294)	192	0	1,304	0	0	653	900	(464)
Prepayments	177	726	(295)	383	736	243	243	176	176	176	0	0	2,741
Trade Creditors	(3,079)	1,319	(621)	(1,879)	(94)	895	(274)	(735)	(146)	(373)	(90)	(75)	(5,152)
Other Creditors	4,990	(14)	255	415	(902)	382	(230)	1	141	(123)	30	(4,639)	306
Payments on Account	0	0	0	0	0	0	0	0	0	0	0	0	0
Accruals	1,527	(231)	(319)	(207)	285	(100)	(100)	(100)	0	0	0	0	755
Deferred Income	41	361	32	5,019	(858)	(655)	(655)	(655)	(655)	(655)	(655)	(817)	(152)
Provisions & Liabilities	(57)	(19)	(257)	(20)	88	(12)	(124)	(12)	(12)	(124)	(12)	(12)	(573)
Net Cashflow from operating activities	2,525	(455)	(3,161)	(2,872)	2,895	4,205	824	(19)	(543)	(1,082)	(65)	(5,167)	(2,915)
Returns on Investments & Servicing of Finance													
Interest received	54	92	125	68	39	65	65	65	65	65	65	65	833
Interest paid	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0	0
Net Cashflow from returns on investments & servicing of finance	54	92	125	68	39	65	65	65	65	65	65	65	833
Capital Expenditure													
Tangible fixed assets acquired	(2,981)	(46)	(456)	(787)	(386)	(498)	(493)	(848)	(1,128)	(1,409)	(2,676)	(2,879)	(14,587)
Tangible fixed assets disposed	3,900	0	0	0	0	0	0	0	0	0	0	1,500	5,400
Other	0	0	12	0	1	0	0	0	0	0	0	0	13
Net Cashflow from capital expenditure	919	(46)	(444)	(787)	(385)	(498)	(493)	(848)	(1,128)	(1,409)	(2,676)	(1,379)	(9,174)
PDC Dividends paid	0	0	0	0	0	(2,208)	0	0	0	0	0	(2,206)	(4,414)
Net Cashflow before financing	4,099	407	(2,565)	(2,673)	3,966	1,646	1,240	561	(615)	(979)	(1,263)	(7,304)	(3,480)
Financing													
Public Dividend Capital Received	0	0	0	0	0	0	0	0	0	0	0	0	0
Public Dividend Capital Repaid	0	0	0	0	0	0	0	0	0	0	0	0	0
Net Cashflow inflow/(outflow) from financing	0	0	0	0	0	0	0	0	0	0	0	0	0
Increase/(decrease) in cash	4,099	407	(2,565)	(2,673)	3,966	1,646	1,240	561	(615)	(979)	(1,263)	(7,304)	(3,480)
Closing cash balance	13,064	13,471	10,906	8,233	12,199	13,845	15,085	15,646	15,031	14,052	12,789	5,485	5,485