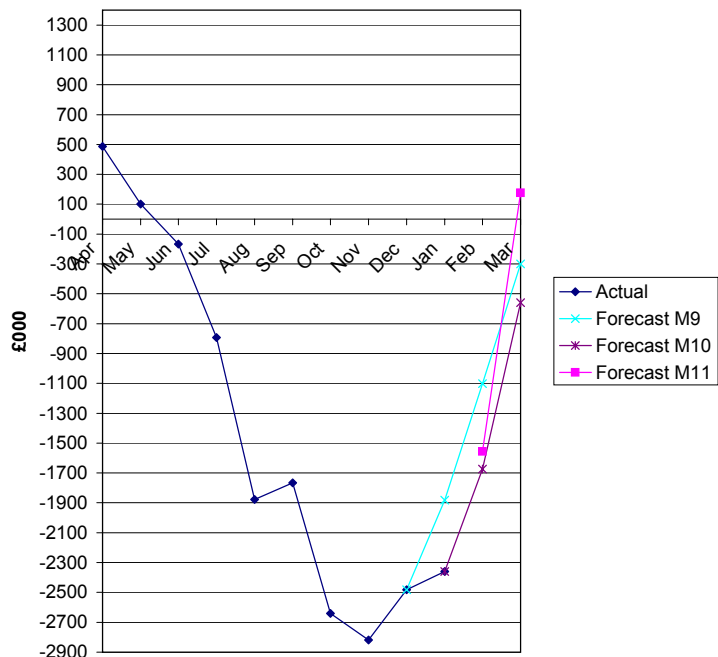


London Ambulance Service NHS Trust
Summary of Financial Performance for the month ending 28th February 2007 (Month 11)

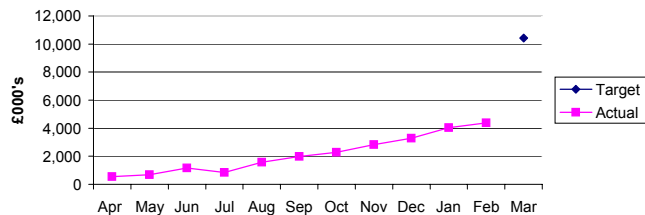
Income and Expenditure

Cumulative Net Financial Position

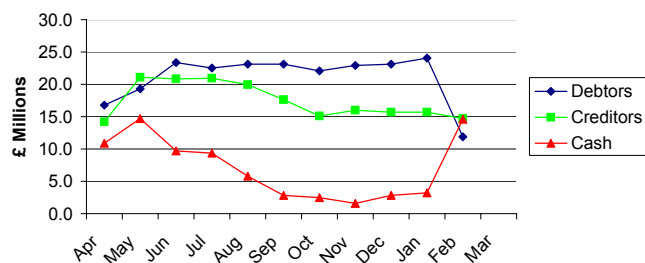


Balance Sheet

Distance from Capital Resource Limit



Working capital



Ratios	Sept	Oct	Nov	Dec	Jan	Risk rating
Asset turnover ratio	1.92	1.92	1.92	1.92	1.91	●
Debtors % > 90 days	5%	11%	9%	2%	89%	●
A&E Debtor days	17	16	15	16	16	●
PTS Debtor days	18	27	26	29	35	●
PSPP NHS	69%	70%	95%	75%	77%	●
PSPP Non NHS	79%	86%	88%	84%	84%	●

Key Financial Drivers

	Dec	Jan	Feb
A&E Overtime (£000) / Day (Month)	£34	£28	£18
A&E Overtime (% of paybill)	8.36%	6.65%	4%

note: + is underspent, - is overspent

Subsistence (£000) / Day (Month)	£6	£5	£3
Subsistence per head £	£44	£34	£18

Third Party Transport expenditure / Day (Month)	£0	£458	£1,298
---	----	------	--------

A&E Cost per incident	£172	£176	£183
A&E Gross Surplus (YTD) (% of Income)	18.8%	18.9%	19.30%
A&E Net Margin (YTD) (% of Income)	-1.5%	-1.3%	-0.80%
PTS Gross Margin (YTD) (% of Income)	-1.8%	1.5%	-0.40%

Financial Risks

Overall risk rating	MED	●
---------------------	-----	---

1 Failure to implement meal breaks on time	MED	●
2 Failure to manage A&E overtime within plan	HIGH	●
3 AFC arrears paid out are higher than the estimate	LOW	●
4 ECP Income will be less than forecast	MED	●
5 Fuel prices rise in excess of sum held in budget	LOW	●
6 Failure to manage and control 3rd party exp	MED	●
7 PTS profitability less than forecast	MED	●

LONDON AMBULANCE SERVICE NHS TRUST

Finance Report For the Month Ending 28 February 2007 (Month 11)

£000s

	<i>IN THE MONTH</i>			<i>YEAR TO DATE</i>				<i>ANNUAL</i>		
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>% Variance</u>	<u>Forecast</u>	<u>Budget</u>	<u>Variance</u>
Total Income	17,919	17,948	(29)U	196,811	197,659	(848)U	(0.4%)U	215,699	215,662	37F
Total Expenditure	17,117	17,211	93F	198,368	198,114	(254)U	(0.1%)U	215,525	215,662	138F
Trust Result <i>Surplus/(Deficit)</i>	802	737	64F	(1,557)	(455)	(1,102)U	(242.2%)U	175	0	175F

LONDON AMBULANCE SERVICE NHS TRUST

Finance Report

For the Month Ending 28th February 2007 (Month 11)

1. Month

- 1.1. The position in February is a favourable variance of £64k.
- 1.2. Income reported an unfavourable variance of £29k. The main reasons are favourable variances due to bad debt recovery in PTS (£61k) and back to back income (£100k), reducing the impact of unfavourable variances on CBRN (£92k), ECP (£18k) and Workforce Development Confederation (WDC) (£29k) income.
- 1.3. Expenditure reported a favourable variance of £93k. This results from a favourable non-pay position due to a depreciation adjustment and savings on the LARP project.

2. Year to date

- 2.1 The year to date position is £1,102k overspent.
- 2.2 Trust income is £848k less than expected. This is as a result of there being lower levels of CBRN, WDC and ECP income than had been estimated in budgets.
- 2.3 Trust expenditure is £255k higher than budget. Pay is in line with budget but this is due to overspends within A&E compensated by an underspend on the AFC provision. Non pay is overspent by £264k due to expenditure on subsistence and third party transport, partially offset by underspends on medical consumables and equipment and rent, rates and utilities.

3. Annual

- 3.1 The Trust forecast has been revised to £175k favourable. This is mainly due to the recovery of £800k prior year brokerage from the SHA, offset by an increase in crew staff overtime to improve performance.

LONDON AMBULANCE SERVICE NHS TRUST

Income & Expenditure - Analysis by Function For the Month Ending 28 February 2007 (Month 11)

	£000s									
	IN THE MONTH			YEAR TO DATE				ANNUAL		
	Actual	Budget	Variance	Actual	Budget	Variance	% Variance	Forecast	Budget	Variance
Income	16,977	17,099	(121)U	186,376	187,726	(1,349)U	(0.7%)U	204,344	204,882	(538)U
Sector Services	10,130	9,827	(303)U	118,231	115,869	(2,361)U	(2.0%)U	128,697	125,602	(3,095)U
A&E Operational Support	1,014	1,036	23F	10,592	10,422	(170)U	(1.6%)U	11,478	11,467	(11)U
Control Services	1,071	1,077	6F	12,314	12,230	(84)U	(0.7%)U	13,427	13,309	(118)U
Urgent Care Services	795	838	43F	9,307	9,616	309F	3.2%F	10,099	10,573	474F
Total Operations Cost	13,009	12,778	(231)U	150,443	148,137	(2,306)U	(1.6%)U	163,702	160,951	(2,751)U
A&E Gross Surplus/(Deficit)	3,968	4,321	(352)U	35,933	39,588	(3,656)U	(9.2%)U	40,642	43,931	(3,288)U
Gross Margin	23.4%	25.3%	(2.1%)U	19.3%	21.1%			19.9%	21.4%	6F
Medical Directorate	91	51	(39)U	450	562	112F	19.9%F	539	613	74F
Service Development	53	50	(3)U	531	557	26F	4.7%F	582	607	26F
Communications	106	129	23F	1,473	1,460	(13)U	(0.9%)U	1,572	1,590	18F
Human Resources	1,165	1,037	(128)U	11,946	11,827	(119)U	(1.0%)U	12,922	12,866	(56)U
IM&T	746	550	(196)U	7,329	7,282	(47)U	(0.6%)U	7,951	7,964	13F
Finance	1,011	1,729	718F	14,489	17,801	3,313F	18.6%F	15,691	19,473	3,782F
Chief Executive	94	95	1F	1,228	1,199	(29)U	(2.4%)U	1,326	1,294	(32)U
Total Corporate	3,267	3,642	375F	37,446	40,688	3,243F	38.2%F	40,583	44,407	3,824F
A&E Net Surplus/(Deficit)	701	678	23F	(1,513)	(1,100)	(413)U	(37.5%)U	59	(477)	536F
A&E Net Margin	4.1%	4.0%	0.1%F	(0.8%)	(0.6%)	30.6%		0.0%	(0.2%)	(1)U
Patient Transport Service	100	59	41F	(45)	645	(690)U	(106.9%)U	115	477	(362)U
PTS Gross Margin	10.7%	6.9%	4.9%F	(0.4%)	6.9%	(6.9%)U		1.0%	4.4%	(3.4%)U
Trust Result Surplus/(Deficit)	802	737	64F	(1,557)	(455)	(1,102)U	(242.3%)U	174	0	174F

LONDON AMBULANCE SERVICE NHS TRUST

Income & Expenditure - Analysis by Function For the Month Ending 28th February (Month 11)

Notes

1. Income

- The in the month and the year to date unfavourable variance is explained by CBRN, WDC and ECP shortfalls.

2. A&E Sectors

- The unfavourable variance in the month is mainly due to additional overtime (£330k) allocated to recover performance and to higher levels of subsistence than had been budgeted following the introduction of rest breaks (60K).

3. A&E Operational Support

- The year to date overspend is driven mainly by high vehicle maintenance costs as well as some overspend on drugs and oxygen cylinders.

4. Control Services

- The unfavourable variance year to date relates mainly to the BETS elective service but this expenditure is more than outweighed by income generated from this project.

5. Urgent Care

- The favourable variance in urgent care is due to cost controls on 3rd party transport as well as vacancies in EBS and clinical advice.

6. Medical Directorate

- The unfavourable variance in the month relates to correction of arrears for a staff member in the medical directorate. The position in the directorate remains favourable year to date due to underspends on training and office and station expenses.

7. HR

- The monthly overspend is due to an increase in the tuition fees (110k) that was not in the initial budget, this was reflected in the M10 forecasts. There is also additional expenditure on a course for training training officers (45k).

8. IM&T

- The unfavourable variance this month relates to ambitious savings targets (85k) and old invoices from CTS that had not been previously accrued (60k). £25k of invoices are due to be credited back and have been forecast in month 12.

9. Finance

- The underspend in the month stems mainly from the Centrally Held funds budget which reports a favourable position on the AFC provision. The year to date underspend is due to the underspent AFC provision and the Trust's efficiency savings.

10. PTS

- Reductions in overtime and subsistence payments and the recovery of a bad debt have contributed to the favourable variance this month.

LONDON AMBULANCE SERVICE NHS TRUST

Analysis by Expense Type For the Month Ending 28 February 2007 (Month 11)

£000s

	<i>IN THE MONTH</i>			<i>YEAR TO DATE</i>				<i>ANNUAL</i>		
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>% Variance</u>	<u>Forecast</u>	<u>Budget</u>	<u>Variance</u>
Pay Expenditure										
A&E Operational Staff	8,006	7,974	(33)U	86,775	86,514	(261)U	(0.3%)U	94,666	94,403	(263)U
A&E Overtime	504	317	(187)U	12,277	11,621	(656)U	(5.6%)U	13,151	11,888	(1,263)U
A&E Management	882	812	(70)U	9,330	8,949	(381)U	(4.3%)U	10,226	9,754	(473)U
EOC Staff	871	876	5F	9,352	9,473	121F	1.3%F	10,198	10,340	142F
PTS Operational Staff	585	566	(19)U	6,919	6,782	(137)U	(2.0%)U	7,495	7,352	(143)U
PTS Management	84	83	(1)U	940	949	9F	0.9%F	1,023	1,032	9F
Corporate Support	1,934	2,049	115F	22,535	23,863	1,328F	5.6%F	24,748	26,134	1,386F
	12,867	12,677	(190)U	148,128	148,151	23F	0.0%F	161,508	160,903	605
Non-Pay Expenditure										
Staff Related	293	222	(71)U	4,565	3,862	(704)U	(18.2%)U	4,662	4,124	(538)U
Training	126	127	1F	1,449	1,545	96F	6.2%F	1,471	1,676	205F
Medical Consumables & Equipn	388	472	84F	3,874	4,121	247F	6.0%F	4,142	4,509	368F
Fuel & Oil	298	294	(4)U	3,440	3,449	9F	0.3%F	3,753	3,771	18F
Third Party Transport	37	53	16F	1,257	646	(612)U	(94.7%)U	1,286	700	(585)U
Vehicle Costs	753	771	19F	9,307	8,721	(586)U	(6.7%)U	10,192	9,552	(640)U
Accommodation & Estates	705	553	(152)U	7,749	7,866	118F	1.5%F	8,276	8,523	247F
Telecommunications	477	437	(39)U	4,953	4,907	(45)U	(0.9%)U	5,360	5,351	(9)U
Depreciation	478	575	97F	5,619	5,813	194F	3.3%F	6,143	6,388	245F
Other Expenses	373	684	310F	4,554	5,243	689F	13.1%F	4,921	6,028	1,107F
Profit/(Loss) on Disposal FA	0	-2	-2	9	-22	(31)U	140.2%F	9	-24	(33)U
	3,928	4,186	258F	46,774	46,150	(625)U	(1.4%)U	50,214	50,599	385F
Financial Expenditure	322	347	25F	3,466	3,813	347F	9.1%F	3,803	4,160	357F
Total Trust Expenditure	17,117	17,211	93F	198,368	198,114	(254)U	(0.1%)U	215,525	215,662	138F

LONDON AMBULANCE SERVICE NHS TRUST

Income & Expenditure – Analysis by Expense Type For the Month Ending 28th February 2007 (Month 11)

1. A&E Operational staff

- A&E operational staff pay is unfavourable year to date due to a change in the skill mix from EMT 3 to EMT 4 compared to budget, a higher number of EMT 2 trainees than budgeted and an overspend on paramedics in BETS (compensated for by income).

2. A&E Overtime

- The unfavourable variance is due to additional hours being allocated in order to recover performance. This is slightly offset by underspend on EOC overtime.

3. A&E Management

- The unfavourable variance on A&E management is due to an over-establishment of Duty Station Officers (£232k variance year to date) as well as Agenda for Change settlements higher than budgeted for AOMs and EOC Sector Controllers.

4. EOC Staff

- The favourable variance in the month and year to date relates to an underspend on EMDs within training.

5. PTS Operational Staff

- Staff overtime payments and a £13K payment for portering charges have contributed to the unfavourable variance this month.

6. Corporate Support Staff

- The in month and year to date variance reflects an underspend on the AFC provision.

7. Staff Related

- The overspend relates to subsistence expenditure resulting from slippage in the implementation of rest breaks and a higher level of subsistence than expected following the implementation of rest breaks.

8. Training

- Training expenditure is underspent year to date due in part to cost controls implemented in the last quarter of the year.

9. Medical Consumables & Equipment

- The underspends in the month and year to date relate to medical equipment, resus equipment and medical and surgical items. These are partially offset by higher than budgeted expenditure on oxygen cylinder rental and defibrillator consumables.

10. Third Party Transport

- The underspend in the month stems from PTS where there have been controls implemented to reduce taxi and private ambulance hire.

11. Vehicle Costs

- The favourable variance in the month is due to an over accrual on own accident damage last month. The overspend year to date mostly relates to the under budgeting of the lease costs for the A&E ambulances.

12. Accommodation & Estates

- The overspend is due to a £60k over accrual that will be corrected next month and overspends on reactive and pro-active maintenance.

13. Telecommunications

- The overspend in the month is as a result of an old invoice from CTS that had not been accrued (£60k).

14. Depreciation

- The underspend in the month and year to date results from an expected underspend on the Trust's depreciation budget.

15. Other Expenses

LONDON AMBULANCE SERVICE NHS TRUST

Income & Expenditure – Analysis by Expense Type For the Month Ending 28th February 2007 (Month 11)

- This includes Office & Station Expenses, Consultancy Fees, Legal Expenses, Advertising, Catering & Hospitality and Reserves. The favourable variance is budget movements to the efficiency savings reserve.

LONDON AMBULANCE SERVICE NHS TRUST

Expenditure Trends As at 28 February 2007 (Month 11)

£000s

	MONTHLY SPEND												Total
	April	May	June	July	August	September	October	November	December	January	February	March	
	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Forecast</i>	
Pay Expenditure													
A&E Operational Staff	7,826	7,861	7,917	7,834	7,899	7,883	7,802	7,987	7,907	7,852	8,006	7,891	94,666
A&E Overtime	1,320	1,449	1,229	1,245	1,426	1,160	1,064	887	1,117	874	504	874	13,151
A&E Management	880	863	789	856	905	825	777	857	856	841	882	896	10,226
EOC Staff	767	812	854	789	804	946	855	944	872	838	871	846	10,198
PTS Operational Staff	645	640	631	616	624	617	624	642	671	626	585	576	7,495
PTS Management	90	96	98	63	92	87	83	82	82	83	84	83	1,023
Corporate Support	2,066	2,153	2,126	2,096	2,382	2,086	2,271	2,240	1,158	2,022	1,934	2,213	24,748
Sub Total	13,596	13,873	13,645	13,498	14,131	13,603	13,477	13,639	12,663	13,136	12,867	13,381	161,508
<i>Average Daily</i>	453	448	455	435	456	453	435	455	408	424	460	432	442
Non-Pay Expenditure													
Staff Related	420	446	459	425	377	457	455	468	444	321	293	97	4,662
Training	9	110	114	122	170	105	151	269	140	132	126	22	1,471
Medical Consumables & Equipment	287	292	335	399	328	318	366	410	367	383	388	268	4,142
Fuel & Oil	279	386	287	348	306	289	277	329	317	323	298	313	3,753
Third Party Transport	197	37	181	130	199	182	209	98	27	14	37	28	1,286
Vehicle Costs	731	631	748	774	957	739	1,143	895	827	1,109	753	885	10,192
Accommodation & Estates	570	715	731	766	621	806	810	806	605	615	705	527	8,276
Telecommunications	417	463	410	429	598	468	397	365	374	555	477	408	5,360
Depreciation	553	554	554	508	508	508	475	475	478	530	478	524	6,143
Other Expenses	310	402	434	843	276	59	566	93	1,026	357	373	367	4,921
Profit/(Loss) on Disposal FA	0	4	9	0	0	0	0	0	2	6	0	0	9
Sub Total	3,773	4,030	4,264	4,744	4,339	3,931	4,851	4,020	4,550	4,345	3,928	3,440	50,214
<i>Average Daily</i>	126	130	142	153	140	131	156	134	147	140	140	111	138
Financial Expenditure	322	301	283	333	279	317	330	346	319	315	322	337	3,803
<i>Average Daily</i>	11	10	9	11	9	11	11	12	10	10	11	11	10
Monthly	17,691	18,204	18,192	18,575	18,749	17,851	18,657	18,004	17,532	17,797	17,117	17,157	215,525
Cumulative	17,691	35,895	54,086	72,662	91,411	109,262	127,919	145,923	163,455	181,251	198,368	215,525	

LONDON AMBULANCE SERVICE NHS TRUST

Income & Expenditure - Analysis of Income For the Month Ending 28 February 2007 (Month 11)

£000s

	<i>IN THE MONTH</i>			<i>YEAR TO DATE</i>				<i>ANNUAL</i>		
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>% Variance</u>	<u>Forecast</u>	<u>Budget</u>	<u>Variance</u>
A&E Income										
A&E Services Contract	15,713	15,713	0F	172,840	172,839	0F	0.0%F	189,352	188,552	800F
HEMS Funding	2	2	(0)U	27	27	(0)U	(0.0%)U	29	29	0F
Other A&E Income	84	87	(3)U	985	983	1F	0.1%F	1,069	1,070	(1)U
CBRN Income	684	777	(92)U	7,518	8,596	(1,078)U	(12.5%)U	8,472	9,373	(901)U
ECP Income	99	117	(18)U	1,103	1,300	(197)U	(15.2%)U	1,203	1,464	(261)U
BETS & SCBU Income	61	61	1F	853	669	184F	27.5%F	928	730	198F
A & E Long Distance Journey	41	40	2F	455	436	19F	4.5%F	493	475	18F
Stadia Attendance	57	51	6F	635	549	86F	15.7%F	695	598	97F
Heathrow BAA Contract	35	34	1F	381	371	10F	2.7%F	416	405	11F
Resus Training Fees	0	70	(70)U	83	458	(375)U	(81.8%)U	93	540	(447)U
	16,776	16,950	(174)U	184,880	186,228	(1,348)U	(0.7%)U	202,750	203,236	(486)U
PTS Income	950	849	101F	10,488	9,933	555F	5.6%F	11,409	10,781	628F
Other Income	192	148	44F	1,443	1,497	(55)U	(3.6%)U	1,541	1,646	(105)U
Trust Result	17,919	17,948	(29)U	196,811	197,659	(848)U	(0.4%)U	215,699	215,662	37F

LONDON AMBULANCE SERVICE NHS TRUST

Income & Expenditure – Analysis of Income For the Month Ending 28th February 2007 (Month 11)

Notes

1. CBRN Income

- CBRN income is £92k under budget in the month and £1,078k year to date due to a lower than expected level of CBRN income from the Department of Health.

2. ECP Income

- ECP income is £179k below budget year to date due to expected rollouts of schemes in Sutton and Greenwich not taking place as well as withdrawal by some PCTs from the ECP scheme.

3. BETS and SCBU Income

- This income is favourable both in the month and year to date due mainly to the elective BETS service, a new service that was launched in the year and therefore not budgeted for.

4. Stadia Attendance

- Stadia income is higher year to date than budgeted due to a higher level of stadia activity.

5. Resus Income

- Resus training income is below budget in the month and year to date due to an ambitious income target.

6. PTS Income

- PTS income is favourable in the month mainly due to the recovery of written-off debts.

7. Other Income

- The variance in the month relates mainly to back to back income. Other income includes a shortfall on WDC income due to a reduction of £350k in funding compared to the prior year. This shortfall is partly offset by income from secondments outside of the NHS.

Movement in Financial forecast position Month 10 to month 11

	FY0607	FY0607	Diff	Comment
	m10 Fcast	m11 Fcast		
Income	214,443	215,699	1,256	Brokerage 800k plus CBRN 180k plus PTS (Hammersmith, RNO, B&D) 88k plus national defib underforecast by 57k in mth 10
Pay Expenditure				
A&E Operational staff	94,369	94,666	(297)	Some overtime is included in this line, overtime increased in month 11 as agreed. Staff coded to Unproductive salaries & A&E trainee exp incr Increased as agreed.
A&E Overtime	12,594	13,151	(557)	
A&E Management	10,210	10,226	(16)	
EOC staff	10,211	10,198	13	
PTS Ops staff	7,552	7,495	57	
PTS Management	1,023	1,023	0	
Corporate Support	24,708	24,748	(40)	
Subtotal	<u>160,667</u>	<u>161,508</u>	<u>(841)</u>	
Non-Pay				
Staff related	4,704	4,662	42	
Training	1,456	1,471	(15)	
Medical Consumables & Equip	4,206	4,142	64	RRU equipment exp reduced as roll out delayed
Fuel & Oil	3,777	3,753	24	
Third Party Transport	1,286	1,286	0	
Vehicle costs	10,238	10,192	46	
Accomodation & Estates	8,256	8,276	(20)	
Telecommunications	5,393	5,360	33	
Depreciation	6,153	6,143	10	
Other Expenses	5,043	4,921	122	Reduction in legal staff injury benefit provision
Profit/(Loss) on disposal FA	9	9	0	
Subtotal	<u>50,521</u>	<u>50,214</u>	<u>307</u>	
Financial Expenditure	3,818	3,803	15	
Total Cost	<u>215,006</u>	<u>215,525</u>	<u>(519)</u>	
Result	(563)	174	(737)	

Month 11 forecast at month 10 and Month 11 Actual result comparison

	<u>m11</u> <u>m10 fcast</u>	<u>m11</u> <u>Act</u>	<u>Diff</u>	<u>Comment</u>
Income	17,925	17,919	(6)	
Pay Expenditure				
A&E Operational staff	7,800	8,006	(206)	overtime is not extracted
A&E Overtime	437	504	(67)	The 500k additional was not included in lasts month forecast
A&E Management	881	882	(1)	
EOC staff	853	871	(18)	
PTS Ops staff	612	585	27	
PTS Management	83	84	(1)	
Corporate Support	2,057	1,934	123	
Subtotal	<u>12,723</u>	<u>12,867</u>	<u>(144)</u>	
Non-Pay				
Staff related	288	293	(5)	
Training	64	126	(62)	Train the trainer costs in month 11
Medical Consumables & Equip	480	388	92	
Fuel & Oil	318	298	20	
Third Party Transport	43	37	6	
Vehicle costs	793	753	40	
Accomodation & Estates	609	705	(96)	Overaccrual in Estates in month 11
Telecommunications	467	477	(10)	
Depreciation	506	478	28	
Other Expenses	474	373	101	
Profit/(Loss) on disposal FA	0	0	0	
Subtotal	<u>4,042</u>	<u>3,928</u>	<u>114</u>	
Financial Expenditure	337	322	15	
Total Cost	<u>17,102</u>	<u>17,117</u>	<u>(15)</u>	
Result	823	802	(21)	



LONDON AMBULANCE SERVICE NHS TRUST

Income & Expenditure - Analysis of Staff Numbers

For the Month Ending 28 February 2007 (Month 11)

	<u>Last Month</u> <u>Actual Paid WTE</u>	<u>This Month</u> <u>Actual Paid WTE</u>	<u>Variance</u>
A&E Operations			
Sector	3,363.67	3,169.63	(194.04)
Emerg Control Services	353.21	360.35	7.14
A&E Operational Support	94.25	135.03	40.78
Urgent Care	269.62	240.03	(29.59)
	4,080.75	3,905.04	(175.71)
Corporate Support			
Medical Director	8.80	8.80	0.00
Service Development	10.00	9.82	(0.18)
Communications	22.09	21.04	(1.05)
Human Resources	241.26	238.04	(3.22)
IM&T	57.21	60.14	2.93
Finance	61.70	64.81	3.11
Chief Executive	16.41	16.41	0.00
Total Corporate	417.47	419.06	1.59
PTS	315.17	317.61	2.44
Trust Total	4,813.39	4,641.71	(171.68)

LONDON AMBULANCE SERVICE NHS TRUST

Income & Expenditure – Analysis of Staff Numbers For the Month Ending 28st February (Month 11)

1. A&E Sectors

- The paid WTE decrease in the month mainly reflects the reduction in overtime hours allocated to sectors.

2. Emergency Control Services

- The increase of 7 WTEs is the result of filling some of the vacancies in the control room.

3. A&E Operational Support

- The increase in the month is mainly the result of 2 weeks' weekly pay from January paid in arrears in February.

4. Urgent Care

- The movement in UOC is mainly the result of a movement of 15 staff to training for the A&E Operational Support roles as well as a reduction of 3 ECPs returned to sector.



LONDON AMBULANCE SERVICE NHS Trust

Balance Sheet

For the Month Ending 28 February 2007 (Month 11)

	Mar-06	Apr-06	May-06	Jun-06	Jul-06	Aug-06	Sep-06	Oct-06	Nov-06	Dec-06	Jan-07	Feb-07
	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s
Fixed Assets												
Intangible assets	447	431	417	399	381	363	382	414	394	416	435	408
Tangible assets	106,271	112,451	112,054	111,984	111,673	111,896	111,781	111,556	111,627	111,617	111,809	111,691
	<u>106,718</u>	<u>112,882</u>	<u>112,471</u>	<u>112,383</u>	<u>112,054</u>	<u>112,259</u>	<u>112,163</u>	<u>111,970</u>	<u>112,021</u>	<u>112,033</u>	<u>112,244</u>	<u>112,099</u>
Current Assets												
Stocks & WIP	1,916	1,908	1,914	1,919	1,910	1,910	1,906	1,906	1,906	1,906	1,906	1,908
Debtors A&E	8,114	1,996	5,662	10,252	9,646	10,285	9,733	8,484	9,110	8,723	9,148	-2,051 £774k > 60 days (-73.40%), Jan - £8,214k > 60 days (81.11%)
Debtors PTS	959	1,957	1,545	1,370	811	449	719	882	793	934	1,105	996 £280k > 60 days (26.58%), Jan - £180k > 60 days (1.78%)
Prepayments, Vat Recoverable, Other Debtors	4,384	3,343	2,561	2,212	2,204	2,512	2,880	2,895	3,257	3,772	4,039	3,076
Back to Backed Debtors - PCTs	9,545	9,545	9,545	9,545	9,870	9,870	9,749	9,851	9,787	9,753	9,753	9,860
Investments - Short Term Deposits	0	10,000	10,200	9,500	8,300	5,100	2,000	1,700	1,800	2,200	3,000	11,800
Cash at Bank and in Hand	667	908	4,512	226	1,114	714	852	817	0	695	238	2,759
Total Current Assets	<u>25,585</u>	<u>29,657</u>	<u>35,939</u>	<u>35,024</u>	<u>33,855</u>	<u>30,840</u>	<u>27,839</u>	<u>26,535</u>	<u>26,653</u>	<u>27,983</u>	<u>29,189</u>	<u>28,348</u>
Creditors: Amounts falling due within one year												
Bank Overdraft	104	53	14	25	39	47	28	0	224	66	21	38
Creditors - NHS	2,077	1,991	2,051	2,047	215	322	229	120	50	90	227	123 PSPP - This month (74%), Jan (77%), Ytd (76%)
Creditors - Other	7,019	11,840	18,347	17,713	19,332	17,853	17,365	14,683	15,241	14,573	14,083	13,699 PSPP - This month (74%), Jan (77%), Ytd (83%)
Dividend Provision	0	345	689	1,034	1,378	1,723	0	344	689	1,034	1,378	1,723
Total Current Liabilities	<u>9,200</u>	<u>14,229</u>	<u>21,101</u>	<u>20,819</u>	<u>20,964</u>	<u>19,945</u>	<u>17,622</u>	<u>15,147</u>	<u>16,204</u>	<u>15,763</u>	<u>15,709</u>	<u>15,583</u>
Net Current Assets	16,385	15,428	14,838	14,205	12,891	10,895	10,217	11,388	10,449	12,220	13,480	12,765
Total Assets less current liabilities	123,103	128,310	127,309	126,588	124,945	123,154	122,380	123,358	122,470	124,253	125,724	124,864
Creditors: Amounts falling due after more than one year												
Provisions for Liabilities & Charges	24,539	22,630	22,034	21,607	20,600	19,928	19,063	19,132	18,423	17,907	17,246	15,585
Total Net Assets	<u>98,564</u>	<u>105,680</u>	<u>105,275</u>	<u>104,981</u>	<u>104,345</u>	<u>103,226</u>	<u>103,317</u>	<u>104,226</u>	<u>104,047</u>	<u>106,346</u>	<u>108,478</u>	<u>109,279</u>
Capital & Reserves												
Donated Assets	508	502	483	455	446	427	407	389	389	351	331	331
Income & Expenditure account	7,592	8,064	7,678	7,481	6,854	5,768	5,894	5,021	4,842	5,186	5,311	6,112
Other Reserves	-419	-419	-419	-419	-419	-419	-419	-419	-419	-419	-419	-419
Public Dividend Capital	49,617	49,617	49,617	49,617	49,617	49,617	49,617	51,417	51,417	53,417	55,445	55,445
Revaluation Reserve	41,266	47,916	47,916	47,847	47,847	47,833	47,818	47,818	47,818	47,811	47,810	47,810
Total Capital & Reserves	<u>98,564</u>	<u>105,680</u>	<u>105,275</u>	<u>104,981</u>	<u>104,345</u>	<u>103,226</u>	<u>103,317</u>	<u>104,226</u>	<u>104,047</u>	<u>106,346</u>	<u>108,478</u>	<u>109,279</u>



LONDON AMBULANCE SERVICE NHS Trust

Cashflow Statement
For the Month Ending 28 February 2007 (Month 11)

	<u>Apr-06</u>	<u>May-06</u>	<u>Jun-06</u>	<u>Jul-06</u>	<u>Aug-06</u>	<u>Sep-06</u>	<u>Oct-06</u>	<u>Nov-06</u>	<u>Dec-06</u>	<u>Jan-07</u>	<u>Feb-07</u>
	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s
Opening Cash Balance	563	10,855	14,698	9,701	9,375	5,767	2,824	2,516	1,576	2,829	3,217
Operating Activities											
Trust I&E	495	-394	-276	-625	-1,085	118	-872	-177	337	121	801
Depreciation	553	554	554	508	508	508	475	475	478	530	478
Transfer from Donated Asset Reserves	-20	-20	-20	-16	-19	-19	-19	-19	-19	-19	-19
(Increase)/Decrease in Stocks	8	-4	-5	8	0	3	0	0	0	0	-2
(Increase)/Decrease in Debtors	6,161	-2,472	-4,066	849	4,769	36	968	-834	-234	-863	12,163
Increase/(Decrease) in Creditors	5,080	6,872	-306	131	-6,381	-236	-2,448	833	-285	-8	-143
Other	-1,909	-596	-427	-1,008	-672	-865	69	-709	-516	-661	-1,661
Net Cashflow from operating activities	10,368	3,940	-4,546	-153	-2,880	-455	-1,827	-431	-239	-900	11,617
Financial Activities											
Interest received	33	54	72	55	45	39	25	31	26	29	34
Interest paid	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0
Net Cashflow from financial activities	33	54	72	55	45	39	25	31	26	29	34
Capital Expenditure											
Tangible fixed assets acquired	-109	-151	-523	-228	-773	-460	-306	-540	-534	-769	-348
Tangible fixed assets disposed	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0
Net Cashflow from capital expenditure	-109	-151	-523	-228	-773	-460	-306	-540	-534	-769	-348
PDC Dividends paid	0	0	0	0	0	-2,067	0	0	0	0	0
Financing - PDC Capital	0	0	0	0	0	0	1,800	0	2,000	2,028	0
Closing cash balance	10,855	14,698	9,701	9,375	5,767	2,824	2,516	1,576	2,829	3,217	14,520

LONDON AMBULANCE SERVICE NHS TRUST

Budget Changes Analysed by Function As at 28 February 2007 (Month 11)

	£000s			Comment
	ANNUAL		Movement	
	Initial Budget	Revised Budget		
Income	204,971	204,882	-89	
Sector Services	128,618	125,602	-3,016	
A&E Operational Support	11,065	11,467	402	
Control Services	12,122	13,309	1,187	
Urgent Care Services	4,800	10,573	5,773	
Total Operations Cost	156,605	160,951	4,346	
A&E Gross Surplus/(Deficit)	48,366	43,931	-4,435	
Gross Margin	23.6%	21.4%	2.2%	
Medical Directorate	485	613	128	Budget savings less impact of AfC awards and SPPPs.
Service Development	575	607	32	Budget savings less impact of AfC awards and SPPPs.
Communications	1,497	1,590	92	Budget savings less impact of AfC awards and SPPPs.
Human Resources	13,556	12,866	-691	Budget savings (£589k) less impact of AfC awards.
IM&T	7,235	7,964	729	Budget savings (£137k) less impact of AfC awards and SPPPs.
Finance	23,764	19,473	-4,291	Budget savings and impact of AfC awards.
Chief Executive	1,520	1,294	-226	Budget savings less impact of AfC awards.
Total Corporate	48,633	44,407	-4,226	
A&E Net Surplus/(Deficit)	267	477	-210	
A&E Net Margin	(0.1%)	(0.2%)	0.1%	
Patient Transport Service	267	477	210	
PTS Gross Margin	2.4%	4.4%	(2.0%)	

Finance Risk Register Items - 2006/07 Risks

	Risk	Priority <i>(High, Medium or Low)</i>	Lead Person <i>(SMG Member)</i>	Action Plan	Timescale
1	Failure to implement rest breaks on time.	M	SMG	Work up realistic plans.	During 2006/07
2	Failure to manage A&E overtime within plan	H	SMG	Monitor closely and manage in year	During 2006/07
3	AFC arrears paid out are higher than the estimate	M	DOHR/DOF		
4	ECP income will be less than forecast due to pressure on PCT budgets	M	DOF	Monitor closely and manage in year	During 2006/07
5	Fuel prices in excess of the sums held in budgets, and Centrally Held Funds.	M	DOF		
6	Failing to manage and control third party expenditure.	H	DOO	Monitor closely and manage in year	During 2006/07
7	PTS profitability less than forecast	M	DOF	Close control on third party transport exp	During 2006/07