

LONDON AMBULANCE SERVICE NHS TRUST

Initial Finance Report For the Month Ending 30 April 2007 (Month 1)

	<i>IN THE MONTH</i>			<i>YEAR TO DATE</i>				£000s <i>ANNUAL</i>		
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>% Variance</u>	<u>Forecast</u>	<u>Budget</u>	<u>Variance</u>
Total Income	18,006	18,302	(296)U	18,006	18,302	(296)U	(1.6%)U	219,409	219,409	0
Total Expenditure	17,282	17,821	539F	17,282	17,821	539F	3.0%F	219,409	219,409	0
Trust Result <i>Surplus/(Deficit)</i>	724	481	243F	724	481	243F	50.4%F	0	0	0

LONDON AMBULANCE SERVICE NHS TRUST

Finance Report

For the Month Ending 1st April 2007 (Month 1)

1. Month

- 1.1. The position in April is a favourable variance of £243k.
- 1.2. Income reported an unfavourable variance of £296k. This is mainly due to recognising potential shortfalls on the variable element of A&E contract income; payment will be due by meeting performance targets relating to Cat B activity. This income will be recognised when there is more certainty that the targets will be met.
- 1.3. Expenditure reported a favourable variance of £539k. Pay is close to plan at £12k underspent. Non pay reports an underspend of £528k which stems from underspends across non pay categories in particular on vehicles, medical equipment and training.

2. CIP

- 2.1 Progress made towards meeting the Trust's Cost Improvement Programme will be reported from Month 2.

3. Capital

- 3.1 Expenditure against the Trust's capital programme will be reported from month 2.

4. Annual

- 3.1 At month 1 the Trust is forecasting a breakeven position for the financial year.

LONDON AMBULANCE SERVICE NHS TRUST

Income & Expenditure - Analysis by Function For the Month Ending 30 April 2007 (Month 1)

								£000s
	IN THE MONTH			YEAR TO DATE				ANNUAL
	Actual	Budget	Variance	Actual	Budget	Variance	% Variance	Budget
Income	17,151	17,469	(318)U	17,151	17,469	(318)U	(1.8%)U	209,941
Sector Services	10,404	10,200	(204)U	10,404	10,200	(204)U	(2.0%)U	127,286
A&E Operational Support	774	959	185F	774	959	185F	19.3%F	11,770
Control Services	1,106	1,095	(11)U	1,106	1,095	(11)U	(1.0%)U	13,457
Urgent Care Services	797	1,017	220F	797	1,017	220F	21.6%F	12,526
Total Operations Cost	13,081	13,271	190F	13,081	13,271	190F	(1.4%)U	165,039
A&E Gross Surplus/(Deficit)	4,070	4,199	(128)U	4,070	4,199	(128)U	(3.1%)U	44,902
Gross Margin	23.7%	24.0%	(0.7%)U	23.7%	24.0%			21.4%
Medical Directorate	42	52	10F	42	52	10F	19.6%F	632
Service Development	43	50	7F	43	50	7F	13.7%F	753
Communications	118	138	20F	118	138	20F	14.6%F	1,719
Human Resources	918	1,219	301F	918	1,219	301F	24.7%F	11,384
IM&T	605	679	73F	605	679	73F	10.8%F	8,391
Finance	1,536	1,566	31F	1,536	1,566	31F	1.9%F	21,224
Chief Executive	117	96	(21)U	117	96	(21)U	(22.3%)U	1,185
Total Corporate	3,379	3,800	421F	3,379	3,800	421F	63.1%F	45,288
A&E Net Surplus/(Deficit)	692	399	293F	692	399	293F	(73.4%)U	387
A&E Net Margin	4.0%	2.3%	1.7%F	4.0%	2.3%	-92.1%		(0.2%)
Patient Transport Service	32	82	(50)U	32	82	(50)U	(60.8%)U	387
PTS Gross Margin	3.8%	9.9%	(6.0%)U	3.8%	9.9%	(6.0%)U		4.1%
Trust Result Surplus/(Deficit)	724	481	243F	724	481	243F	(50.4%)U	0

LONDON AMBULANCE SERVICE NHS TRUST

Income & Expenditure - Analysis by Function For the Month Ending 30th April (Month 1)

1. Income

- Income shows an unfavourable variance of £318k due to income from conditional Category B payments not being recognised until it is more certain.

2. A&E Sectors

- Sectors is overspent due to a crew staff skill mix different from the budgets and more overtime hours allocated to support performance.

3. A&E Operational Support

- The underspend relates to vehicle maintenance which is £121k under budget in the month. This expenditure fluctuates significantly from month to month and annual expenditure is expected to be in line with budget.

4. Urgent Care

- The underspend relates mainly to vacancies for A&E Support and Clinical Telephone Advice.

5. HR

- The directorate reports an underspend within the Education & Development department. This is almost wholly due to pay where the number of A&E trainees in the training school in April was less than the plan as per the original Training timetable.

6. IM&T

- The underspend stems from pay due to vacancies and on non pay due to lower than planned expenditure on computer hardware & software.

7. Finance

- The underspend stems from non pay on legal expenses within the Legal Department and on Estates Maintenance within the Estates Department.

8. PTS

- The unfavourable variance of £50K in the month is due to overspends in Central Services staffing costs. The staff have yet to move across to Urgent Care as anticipated in the budget.

LONDON AMBULANCE SERVICE NHS TRUST

Analysis by Expense Type For the Month Ending 30 April 2007 (Month 1)

£000s

	<u>IN THE MONTH</u>			<u>YEAR TO DATE</u>				<u>ANNUAL</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>% Variance</u>	<u>Budget</u>
Pay Expenditure								
A&E Operational Staff	8,087	8,167	80F	8,087	8,167	80F	1.0%F	99,253
A&E Overtime	855	663	(192)U	855	663	(192)U	(28.9%)U	7,994
A&E Management	878	892	13F	878	892	13F	1.5%F	10,765
EOC Staff	859	954	95F	859	954	95F	10.0%F	12,184
PTS Operational Staff	550	504	(46)U	550	504	(46)U	(9.1%)U	5,573
PTS Management	81	86	4F	81	86	4F	5.1%F	1,010
Corporate Support	2,145	2,202	57F	2,145	2,202	57F	2.6%F	26,346
	13,456	13,468	12F	13,456	13,468	12F	0.1%F	163,125
Non-Pay Expenditure								
Staff Related	297	266	(32)U	297	266	(32)U	(12.0%)U	3,317
Training	40	133	93F	40	133	93F	69.9%F	1,457
Medical Consumables & Equipn	253	350	98F	253	350	98F	27.9%F	4,597
Fuel & Oil	296	286	(10)U	296	286	(10)U	(3.6%)U	3,692
Third Party Transport	29	54	26F	29	54	26F	47.3%F	651
Vehicle Costs	589	871	282F	589	871	282F	32.4%F	10,399
Accommodation & Estates	670	702	32F	670	702	32F	4.6%F	7,897
Telecommunications	354	420	66F	354	420	66F	15.7%F	5,021
Depreciation	484	537	53F	484	537	53F	9.8%F	6,506
Other Expenses	494	416	(78)U	494	416	(78)U	(18.8%)U	8,912
Profit/(Loss) on Disposal FA	0	0	0	0	0	0F	#DIV/0!	0
	3,505	4,034	528F	3,505	4,034	528F	13.1%F	52,450
Financial Expenditure	321	320	(2)U	321	320	(2)U	(0.5%)U	3,834
Total Trust Expenditure	17,282	17,821	539F	17,282	17,821	539F	3.0%F	219,409

LONDON AMBULANCE SERVICE NHS TRUST

Income & Expenditure – Analysis by Expense Type For the Month Ending 1st April (Month 1)

1. A&E Operational staff

- The underspend in the month is due to A&E Support training courses planned and budgeted but not carried out in the month.

2. A&E Overtime

- The overspend on overtime is due to more hours being allocated than in the budgets.

3. EOC Staff

- EOC staff are underspent in the month due to vacancies of Emergency Medical Dispatchers in Urgent Care.

4. PTS Operational Staff

- The unfavourable variance is due to Central Services staff that were planned and budgeted to move to Urgent Care but have not yet transferred across.

5. Corporate Support Staff

- The underspend is due to vacancies across the Trust. The staff categories with the biggest underpends are IM&T staff, Resource Centre staff and Admin and Clerical staff. Some of these vacancies are covered by agency staff.

6. Training

- The underspend stems from the Education & Development Department where the number of trainees attending the Training School in April was less than planned for in the original Training timetable and hence expenditure on associated courses and materials.

7. Medical Consumables & Equipment

- The underspend relates mainly to expenditure on medical and surgical items and drugs that is £60k under budget in the month.

8. Third Party Transport

- This underspend is due taxi, private ambulance and ACS costs being less than budget within PTS this month.

9. Vehicle Costs

- Vehicle costs are lower than budgeted mainly due to a prior year prepayment adjustment made to the ambulance lease costs.

10. Accommodation & Estates

- There has been less expenditure on estates maintenance than planned for in April.

11. Telecommunications

- There is an underspend on the variable element of the CTS contract. In addition there is an underspend on Information Technology equipment & software across the Trust.

12. Depreciation

- The underspend is due to there being a lower number of assets in April subject to depreciation than we have been funded for.

13. Other Expenses

- This section comprises Office & Station expenses, Internal and External Audit, Legal Expenses, Advertising, Catering and Hospitality and Reserves. The overspend is on Contract Printing within Logistics on PRF forms and within HR on the printing of National Clinical Guidelines. The expenditure should be spread across the periods in which the expenditure relates to and the adjustment will be done next month.

LONDON AMBULANCE SERVICE NHS TRUST

Budget per month 2007/08
As at 30 April 2007 (Month 1)

£000s

	MONTHLY SPEND												Total
	<u>April</u> <i>Budget</i>	<u>May</u> <i>Budget</i>	<u>June</u> <i>Budget</i>	<u>July</u> <i>Budget</i>	<u>August</u> <i>Budget</i>	<u>September</u> <i>Budget</i>	<u>October</u> <i>Budget</i>	<u>November</u> <i>Budget</i>	<u>December</u> <i>Budget</i>	<u>January</u> <i>Budget</i>	<u>February</u> <i>Budget</i>	<u>March</u> <i>Budget</i>	
Pay Expenditure													
A&E Operational Staff	8,167	8,544	7,912	7,880	8,352	7,932	8,092	8,196	8,672	8,482	8,174	8,850	99,253
A&E Overtime	663	667	663	663	667	660	667	671	667	671	667	667	7,994
A&E Management	892	892	892	892	892	892	902	902	902	902	902	902	10,765
EOC Staff	954	1,074	997	994	1,044	987	1,000	1,004	1,076	1,052	1,002	1,000	12,184
PTS Operational Staff	504	621	504	504	621	463	469	586	469	586	469	221	5,573
PTS Management	86	86	86	86	86	82	83	83	83	83	83	83	1,010
Corporate Support	2,202	2,266	2,209	2,205	2,268	2,208	2,151	2,199	2,164	2,194	2,139	2,142	26,346
Sub Total	13,468	14,150	13,262	13,223	13,930	13,223	13,364	13,643	14,033	13,970	13,437	13,423	163,125
<i>Average Daily</i>	<i>449</i>	<i>456</i>	<i>442</i>	<i>427</i>	<i>449</i>	<i>441</i>	<i>431</i>	<i>455</i>	<i>453</i>	<i>451</i>	<i>480</i>	<i>433</i>	<i>447</i>
Non-Pay Expenditure													
Staff Related	266	300	266	265	300	265	265	299	265	299	265	265	3,317
Training	133	133	133	133	133	133	133	106	106	106	106	106	1,456
Medical Consumables & Equipment	350	364	363	378	366	357	376	375	400	375	351	541	4,597
Fuel & Oil	286	300	302	321	305	294	314	314	342	311	286	317	3,692
Third Party Transport	54	52	59	60	57	54	52	55	53	47	51	57	651
Vehicle Costs	871	871	871	871	871	863	864	863	864	864	863	863	10,399
Accommodation & Estates	702	694	686	683	685	684	655	670	685	688	537	529	7,897
Telecommunications	420	420	420	420	420	419	417	417	417	417	417	417	5,021
Depreciation	537	537	537	537	537	537	537	537	537	537	537	601	6,506
Other Expenses	416	638	671	638	638	671	638	638	672	1,088	1,121	1,083	8,913
Profit/(Loss) on Disposal FA	0	0	0	0	0	0	0	0	0	0	0	0	0
Sub Total	4,034	4,308	4,308	4,305	4,311	4,277	4,250	4,274	4,340	4,730	4,534	4,779	52,450
<i>Average Daily</i>	<i>134</i>	<i>139</i>	<i>144</i>	<i>139</i>	<i>139</i>	<i>143</i>	<i>137</i>	<i>142</i>	<i>140</i>	<i>153</i>	<i>162</i>	<i>154</i>	<i>144</i>
Financial Expenditure	320	319	320	320	319	320	320	319	320	320	319	320	3,834
<i>Average Daily</i>	<i>11</i>	<i>10</i>	<i>11</i>	<i>10</i>	<i>10</i>	<i>11</i>	<i>10</i>	<i>11</i>	<i>10</i>	<i>10</i>	<i>11</i>	<i>10</i>	<i>11</i>
Monthly	17,821	18,778	17,889	17,848	18,561	17,820	17,933	18,236	18,692	19,020	18,290	18,521	219,409
Cumulative	17,821	36,598	54,488	72,336	90,896	108,717	126,650	144,885	163,578	182,598	200,888	219,409	

LONDON AMBULANCE SERVICE NHS TRUST

Income & Expenditure - Analysis of Income For the Month Ending 30 April 2007 (Month 1)

	<i>IN THE MONTH</i>			<i>YEAR TO DATE</i>				£000s
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>% Variance</u>	<u>ANNUAL</u>
								<u>Budget</u>
A&E Income								
A&E Services Contract	15,974	16,304	(330)U	15,974	16,304	(330)U	2.0%U	195,651
HEMS Funding	3	3	0F	3	3	0F	0.0%U	35
Other A&E Income	88	88	0F	88	88	0F	(0.5%)F	1,056
CBRN Income	729	717	12F	729	717	12F	(1.7%)F	8,607
ECP Income	11	10	1F	11	10	1F	(8.6%)F	125
BETS & SCBU Income	77	108	(32)U	77	108	(32)U	29.2%U	1,299
A & E Long Distance Journey	34	39	(5)U	34	39	(5)U	12.4%U	468
Stadia Attendance	58	29	28F	58	29	28F	(96.3%)F	663
Heathrow BAA Contract	35	39	(5)U	35	39	(5)U	12.1%U	473
Resus Training Fees	10	10	0F	10	10	0F	0.0%U	118
	17,019	17,349	(330)U	17,019	17,349	(330)U	1.9%U	208,495
PTS Income	855	833	22F	855	833	22F	(2.6%)F	9,468
Other Income	132	120	12F	132	120	12F	(9.7%)F	1,446
Trust Result	18,006	18,302	(296)U	18,006	18,302	(296)U	1.6%U	219,409



LONDON AMBULANCE SERVICE NHS Trust

Balance Sheet

For the Month Ending 30 April 2007 (Month 1)

	<u>Mar-07</u>	<u>Apr-07</u>
	£'000s	£'000s
Fixed Assets		
Intangible assets	435	428
Tangible assets	114,171	120,875
	<u>114,606</u>	<u>121,303</u>
Current Assets		
Stocks & WIP	1,965	1,955
Debtors A&E	1,801	435 £128k > 60 days (11.17%), Mar - £103k > 60 days (4.99%)
Debtors PTS	1,079	1,483 £526k > 60 days (46.02%), Mar - £397k > 60 days (19.27%)
Prepayments, Vat Recoverable, Other Debtors	3,241	3,378
Back to Backed Debtors - PCTs	9,766	9,785
Investments - Short Term Deposits	0	7,500
Cash at Bank and in Hand	718	1,051
Total Current Assets	<u>18,571</u>	<u>25,586</u>
Creditors: Amounts falling due within one year		
Bank Overdraft	75	37
Creditors - NHS	368	239 PSPP - This month (88%), Mar (79%), Ytd (79%)
Creditors - Other	6,555	12,349 PSPP - This month (83%), Mar (79%), Ytd (79%)
Dividend Provision	0	340
Total Current Liabilities	<u>6,998</u>	<u>12,965</u>
Net Current Assets	11,573	12,621
Total Assets less current liabilities	126,179	133,924
Creditors: Amounts falling due after more than one year		
Provisions for Liabilities & Charges	15,463	15,417
Total Net Assets	<u>110,716</u>	<u>118,507</u>
Capital & Reserves		
Donated Assets	294	283
Income & Expenditure account	8,899	9,622
Other Reserves	-419	-419
Public Dividend Capital	55,526	55,526
Revaluation Reserve	46,417	53,496
Total Capital & Reserves	<u>110,716</u>	<u>118,507</u>



LONDON AMBULANCE SERVICE NHS Trust

Cashflow Statement

For the Month Ending 30 April 2007 (Month 1)

	<u>Apr-07</u>
	£'000s
Opening Cash Balance	644
Operating Activities	
Trust I&E	724
Depreciation	484
Transfer from Donated Asset Reserves	-19
(Increase)/Decrease in Stocks	10
(Increase)/Decrease in Debtors	807
Increase/(Decrease) in Creditors	6,219
Other	-46
Net Cashflow from operating activities	<u>8,179</u>
Financial Activities	
Interest received	32
Interest paid	0
Other	0
Net Cashflow from financial activities	<u>32</u>
Capital Expenditure	
Tangible fixed assets acquired	-341
Tangible fixed assets disposed	0
Other	0
Net Cashflow from capital expenditure	<u>-341</u>
PDC Dividends paid	0
Financing - PDC Capital	0
Closing cash balance	<u>8,514</u>