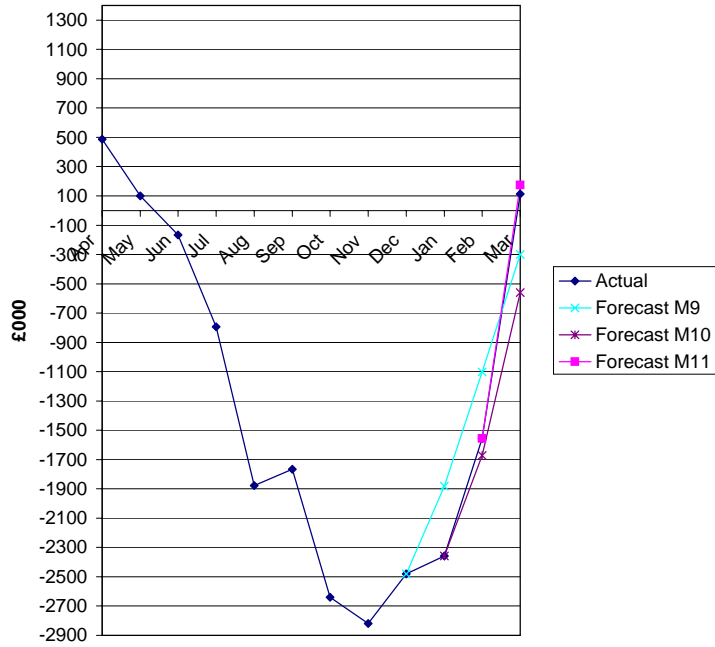


London Ambulance Service NHS Trust
Summary of Financial Performance for the month ending 31st March 2007 (Month 12)

Income and Expenditure

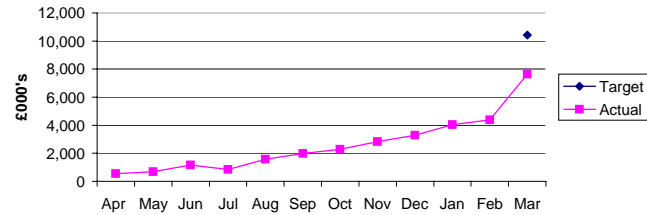
Cumulative Net Financial Position



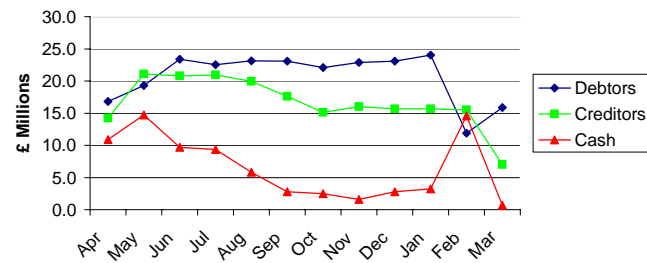
Annual Financial position: £114k surplus

Balance Sheet

Distance from Capital Resource Limit



Working capital



Ratios	Nov	Dec	Jan	Feb	Mar
Asset turnover ratio	1.92	1.92	1.91	1.92	1.88
Debtors % > 90 days	9%	2%	89%	-22%	49%
A&E Debtor days	15	16	16	5	-2
PTS Debtor days	26	29	35	34	38
PSPP NHS	95%	75%	77%	74%	88%
PSPP Non NHS	88%	84%	84%	74%	83%

Key Financial Drivers

	Jan	Feb	Mar
A&E Overtime (£000) / Day (Month)	£28	£18	£28
A&E Overtime (% of paybill)	6.65%	4%	7%
note: + is underspent, - is overspent			
Subsistence (£000) / Day (Month)	£5	£3	£8
Subsistence per head £	£34	£18	£54
Third Party Transport expenditure / Day (Month)	£458	£1,298	£2,346
A&E Cost per incident	£176	£183	£173
A&E Gross Surplus (YTD) (% of Income)	18.9%	19.30%	19.90%
A&E Net Margin (YTD) (% of Income)	-1.3%	-0.80%	0.0%
PTS Gross Margin (YTD) (% of Income)	1.5%	-0.40%	0.20%

LONDON AMBULANCE SERVICE NHS TRUST

Finance Report For the Month Ending 31 March 2007 (Month 12)

£000s

	<i>IN THE MONTH</i>			<i>YEAR TO DATE</i>				<i>ANNUAL</i>		
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>% Variance</u>	<u>Forecast</u>	<u>Budget</u>	<u>Variance</u>
Total Income	19,129	18,004	1,126F	215,940	215,662	278F	0.1%F	215,940	215,662	278F
Total Expenditure	17,459	17,549	90F	215,827	215,662	(164)U	(0.1%)U	215,827	215,662	(164)U
Trust Result <i>Surplus/(Deficit)</i>	1,671	455	1,216F	114	(0)	114F		114	0	114F

LONDON AMBULANCE SERVICE NHS TRUST

Finance Report

For the Month Ending 31st March 2007 (Month 12)

1. Month

- 1.1. The position in March is a favourable variance of £1,216k.
- 1.2. Income reports a favourable variance of £1,126k. The main reasons for this are the recovery of £800k prior year brokerage from the SHA and a higher level of funded secondments than budgeted (£170k).
- 1.3. Expenditure reports a favourable variance of £90k. Non pay is favourable at £333k in the month due in part to stricter cost controls implemented in the last quarter of the year. Pay is overspent by £316k mostly due to A&E crew staff overtime in the month.

2. Annual

- 2.1 The year end variance is £114k underspent.
- 2.2 Trust income is £278k higher than expected. This is the result of the recovery of £800k prior year brokerage, offset by lower levels of CBRN, WDC and ECP income than had been estimated in budgets.
- 2.3 Trust expenditure is £164k higher than budget. Pay is overspent by £307k and this is due to an underspend on the AFC provision compensated by an overspend on crew staff pay due to overtime worked to achieve performance levels. Non pay is overspent by £278k. The main areas of overspend are: subsistence because of the delay in the implementation of rest breaks; third party transport due to PTS, some of which is covered by PTS income and vehicle costs due to the under budgeting of the A&E ambulance lease costs. These overspends were in part covered by savings generated throughout the year.

LONDON AMBULANCE SERVICE NHS TRUST

Income & Expenditure - Analysis by Function For the Month Ending 31 March 2007 (Month 12)

£000s

	<i>IN THE MONTH</i>			<i>YEAR TO DATE</i>				<i>ANNUAL</i>		
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>% Variance</u>	<u>Forecast</u>	<u>Budget</u>	<u>Variance</u>
Income	18,271	17,156	1,115F	204,647	204,882	(235)U	(0.1%)U	204,647	204,882	(235)U
Sector Services	10,876	9,818	(1,059)U	129,107	125,687	(3,420)U	(2.7%)U	129,107	125,687	(3,420)U
A&E Operational Support	795	1,044	250F	11,387	11,467	80F	0.7%F	11,387	11,467	80F
Control Services	1,109	1,078	(32)U	13,423	13,308	(116)U	(0.9%)U	13,423	13,308	(116)U
Urgent Care Services	695	829	134F	10,002	10,445	443F	4.2%F	10,002	10,445	443F
Total Operations Cost	13,476	12,769	(707)U	163,919	160,906	(3,013)U	(1.9%)U	163,919	160,906	(3,013)U
A&E Gross Surplus/(Deficit)	4,795	4,387	408F	40,728	43,976	(3,247)U	(7.4%)U	40,728	43,976	(3,247)U
Gross Margin	26.2%	25.6%	2.2%F	19.9%	21.5%			19.9%	21.5%	14F
Medical Directorate	46	52	5F	496	613	117F	19.1%F	496	613	117F
Service Development	66	50	(17)U	597	607	10F	1.6%F	597	607	10F
Communications	123	130	7F	1,596	1,590	(6)U	(0.4%)U	1,596	1,590	(6)U
Human Resources	1,164	1,039	(125)U	13,110	12,866	(244)U	(1.9%)U	13,110	12,866	(244)U
IM&T	833	814	(19)U	8,162	8,096	(66)U	(0.8%)U	8,162	8,096	(66)U
Finance	761	1,590	829F	15,250	19,391	4,141F	21.4%F	15,250	19,391	4,141F
Chief Executive	194	96	(99)U	1,422	1,294	(128)U	(9.9%)U	1,422	1,294	(128)U
Total Corporate	3,188	3,770	581F	40,634	44,458	3,824F	29.0%F	40,634	44,458	3,824F
A&E Net Surplus/(Deficit)	1,607	617	989F	94	(482)	577F	119.5%F	94	(482)	577F
A&E Net Margin	8.8%	3.6%	5.8%F	0.0%	(0.2%)	-245.7%		0.0%	(0.2%)	(2)U
Patient Transport Service	64	(162)	227F	19	482	(463)U	(96.0%)U	19	482	(463)U
PTS Gross Margin	7.5%	(19.2%)	26.8%F	0.2%	(19.2%)	(4.3%)U		0.2%	4.5%	(4.3%)U
Trust Result Surplus/(Deficit)	1,671	455	1,216F	114	(0)	114F		114	0	114F

LONDON AMBULANCE SERVICE NHS TRUST

Income & Expenditure - Analysis by Function For the Month Ending 31st March (Month 12)

1. Income

- The year end unfavourable variance is explained by CBRN, WDC and ECP shortfalls, offset by the recovery of £800k prior year brokerage from the SHA.

2. A&E Sectors

- The unfavourable variance at the year-end is explained mainly by overtime (£1.1 million), subsistence (£642k) and ambulance lease costs (£498k).

3. A&E Operational Support

- The annual underspend is driven mainly by savings on the cleaning of premises (Make Ready£119k).

4. Control Services

- The annual unfavourable variance relates mainly to the BETS elective service but this expenditure is more than outweighed by income generated from this project.

5. Urgent Care

- The favourable variance in urgent care is due to cost controls on 3rd party transport (£91k) as well as vacancies in A&E support, EBS and Clinical Telephone Advice.

6. Medical Directorate

- The annual favourable variance is due to underspends on training (course fees) and office and station expenses.

7. HR

- The annual overspend within HR stems from the Education & Development Department. Pay is overspent by £255k and this is mostly due to the payment of recruitment and retention premia to Training Officers and the decision to run A&E Support trainee courses in the last quarter of the year. Non pay is overspent on course fees, office and station expenses and on building work at completed at Fulham Training School.

8. IM&T

- The unfavourable variance for the year is primarily due to pay where vacancies were filled by agency staff at a higher cost than budget.

9. Finance

- The annual favourable variance is due to the underspend on the AFC provision and on reserves due to savings made throughout the year.

10. PTS

- The unfavourable variance for the year is due to staff vacancies being covered by agency staff and high levels of overtime. High reliance on third party transport also contributed to the overspend.

LONDON AMBULANCE SERVICE NHS TRUST

Analysis by Expense Type For the Month Ending 31 March 2007 (Month 12)

£000s

	<i>IN THE MONTH</i>			<i>YEAR TO DATE</i>				<i>ANNUAL</i>		
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>% Variance</u>	<u>Forecast</u>	<u>Budget</u>	<u>Variance</u>
Pay Expenditure										
A&E Operational Staff	6,770	7,916	1,146F	93,545	94,430	885F	0.9%F	93,545	94,430	885F
A&E Overtime	879	298	(582)U	13,808	12,165	(1,643)U	(13.5%)U	13,808	12,165	(1,643)U
A&E Management	839	803	(36)U	10,170	9,752	(417)U	(4.3%)U	10,170	9,752	(417)U
EOC Staff	703	877	174F	10,055	10,350	295F	2.8%F	10,055	10,350	295F
PTS Operational Staff	393	553	160F	6,669	7,108	439F	6.2%F	6,669	7,108	439F
PTS Management	73	83	10F	1,013	1,032	19F	1.8%F	1,013	1,032	19F
Corporate Support	3,506	2,317	(1,189)U	26,047	26,162	115F	0.4%F	26,047	26,162	115F
	13,165	12,848	(316)U	161,306	160,999	(307)U	(0.2%)U	161,306	160,999	307
Non-Pay Expenditure										
Staff Related	169	312	143F	4,734	4,174	(560)U	(13.4%)U	4,734	4,174	(560)U
Training	191	131	(60)U	1,640	1,677	36F	2.2%F	1,640	1,677	36F
Medical Consumables & Equipn	248	389	140F	4,122	4,509	387F	8.6%F	4,122	4,509	387F
Fuel & Oil	318	323	4F	3,758	3,771	13F	0.3%F	3,758	3,771	13F
Third Party Transport	73	55	(18)U	1,330	700	(630)U	(89.9%)U	1,330	700	(630)U
Vehicle Costs	869	781	(88)U	10,175	9,502	(674)U	(7.1%)U	10,175	9,502	(674)U
Accommodation & Estates	716	657	(60)U	8,452	8,523	71F	0.8%F	8,452	8,523	71F
Telecommunications	606	444	(161)U	5,558	5,351	(207)U	(3.9%)U	5,558	5,351	(207)U
Depreciation	484	575	91F	6,103	6,388	285F	4.5%F	6,103	6,388	285F
Other Expenses	336	689	353F	4,890	5,932	1,042F	17.6%F	4,890	5,932	1,042F
Profit/(Loss) on Disposal FA	10	-2	-12	19	-24	(43)U	179.3%F	19	-24	(43)U
	4,020	4,354	333F	50,781	50,503	(278)U	(0.6%)U	50,781	50,503	(278)U
Financial Expenditure	273	347	73F	3,740	4,160	420F	10.1%F	3,740	4,160	420F
Total Trust Expenditure	17,459	17,549	90F	215,827	215,662	(164)U	(0.1%)U	215,827	215,662	(164)U

LONDON AMBULANCE SERVICE NHS TRUST

Income & Expenditure – Analysis by Expense Type For the Month Ending 31st March (Month 12)

1. A&E Operational staff

- A&E operational staff pay is unfavourable for the year at £100k overspent due to a change in the skill mix from EMT 3 to EMT 4 compared to budget. This is offset by the underspend on the AfC provision where actual pay arrears paid out to operational staff for previous years were less than estimated.

2. A&E Overtime

- The unfavourable variance is due to additional hours being allocated in order to recover performance.

3. A&E Management

- The unfavourable variance on A&E management is due to an over-establishment of Duty Station Officers (£349k variance year to date) as well as Agenda for Change settlements higher than budgeted for AOMs and EOC Sector Controllers.

4. EOC Staff

- The favourable variance and year to date relates to an underspend on EMDs within Educational & Development where numbers trained were less than planned for.

5. PTS Operational Staff

- The favourable year to date variance is due to in part to vacancies on PTS contracts that have been covered by agency and third party and also unfilled vacancies for Urgent Care staff.

6. Corporate Support Staff

- The favourable year end variance stems from vacancies and an underspend caused by the AFC provision.

7. Staff Related

- The overspend relates to subsistence costs resulting from slippage in the implementation of rest breaks and a higher level of subsistence than expected following the implementation of rest breaks.

8. Training

- Training expenditure is underspent for the year as there were less trainees attending courses in the Training School than planned for throughout the year. Also cost controls implemented in the last quarter of the year also contributes to the position.

9. Medical Consumables & Equipment

- The underspends relate to medical equipment, resus equipment and medical and surgical items. These are partially offset by higher than budgeted expenditure on oxygen cylinder rental and defibrillator consumables.

10. Third Party Transport

- The year to date unfavourable variance was due to PTS covering staff vacancies with the use of private ambulance hire and taxis.

11. Vehicle Costs

- The overspend for the year relates mostly to the under budgeting of the lease costs for the A&E ambulances.

12. Accommodation & Estates

- The underspend is on rent, rates and utilities due to delays in the leasing of the new Brixton and Park Royal stations and the additional floor at Fielden House.

13. Telecommunications

- The annual overspend is due to expenditure on Information Technology (computer software & hardware) throughout the Trust.

14. Depreciation

- The annual underspend is because expenditure on the capital programme in the year was less than planned.

LONDON AMBULANCE SERVICE NHS TRUST

Income & Expenditure – Analysis by Expense Type For the Month Ending 31st March (Month 12)

15. Other Expenses

- This includes Office & Station Expenses, Consultancy Fees, Legal Expenses, Advertising, Catering & Hospitality and Reserves. The favourable year end variance is due to savings made throughout the year and is reported as an underspend on the Trust's reserves budget.

LONDON AMBULANCE SERVICE NHS TRUST

Expenditure Trends As at 31 March 2007 (Month 12)

£000s

	MONTHLY SPEND												Total
	April	May	June	July	August	September	October	November	December	January	February	March	
	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	
Pay Expenditure													
A&E Operational Staff	7,826	7,861	7,917	7,834	7,899	7,883	7,802	7,987	7,907	7,852	8,006	6,770	93,545
A&E Overtime	1,380	1,519	1,286	1,303	1,484	1,215	1,119	955	1,197	927	542	879	13,808
A&E Management	880	863	789	856	905	825	777	857	856	841	882	839	10,170
EOC Staff	767	812	854	789	804	946	855	944	872	838	871	703	10,055
PTS Operational Staff	586	569	574	560	565	565	569	574	593	573	547	393	6,669
PTS Management	90	96	98	63	92	87	83	82	82	83	84	73	1,013
Corporate Support	2,066	2,153	2,126	2,094	2,382	2,082	2,271	2,240	1,156	2,022	1,948	3,506	26,047
Sub Total	13,596	13,873	13,645	13,498	14,131	13,603	13,477	13,639	12,663	13,136	12,881	13,165	161,306
<i>Average Daily</i>	453	448	455	435	456	453	435	455	408	424	460	425	442
Non-Pay Expenditure													
Staff Related	420	446	459	425	377	457	455	468	444	321	293	169	4,734
Training	9	110	114	122	170	105	151	269	140	132	126	191	1,640
Medical Consumables & Equipment	287	292	335	399	328	318	366	410	367	383	388	248	4,122
Fuel & Oil	279	386	287	348	306	289	277	329	317	323	298	318	3,758
Third Party Transport	197	37	181	130	199	182	209	98	27	14	37	73	1,330
Vehicle Costs	731	631	748	774	957	739	1,143	895	827	1,109	753	869	10,175
Accommodation & Estates	570	715	731	766	620	806	811	806	605	615	692	716	8,452
Telecommunications	417	463	410	429	598	468	397	365	374	555	477	606	5,558
Depreciation	553	554	554	508	508	508	475	475	478	530	478	484	6,103
Other Expenses	310	402	434	843	276	59	566	93	1,026	357	373	336	4,890
Profit/(Loss) on Disposal FA	0	4	9	0	0	0	0	0	2	6	0	10	19
Sub Total	3,773	4,030	4,264	4,744	4,339	3,931	4,851	4,020	4,550	4,345	3,915	4,020	50,781
<i>Average Daily</i>	126	130	142	153	140	131	156	134	147	140	140	130	139
Financial Expenditure	322	301	283	333	279	317	330	346	319	315	322	273	3,740
<i>Average Daily</i>	11	10	9	11	9	11	11	12	10	10	11	9	10
Monthly	17,691	18,204	18,192	18,575	18,749	17,851	18,657	18,004	17,532	17,797	17,117	17,459	215,827
Cumulative	17,691	35,895	54,086	72,662	91,411	109,262	127,919	145,923	163,455	181,251	198,368	215,827	

LONDON AMBULANCE SERVICE NHS TRUST

Income & Expenditure - Analysis of Income For the Month Ending 31 March 2007 (Month 12)

£000s

	<i>IN THE MONTH</i>			<i>YEAR TO DATE</i>				<i>ANNUAL</i>		
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>% Variance</u>	<u>Forecast</u>	<u>Budget</u>	<u>Variance</u>
A&E Income										
A&E Services Contract	16,513	15,713	800F	189,352	188,552	800F	0.4%F	189,352	188,552	800F
HEMS Funding	2	2	0F	29	29	(0)U	(0.0%)U	29	29	0F
Other A&E Income	86	87	(1)U	1,070	1,070	0F	0.0%F	1,070	1,070	0F
CBRN Income	969	777	192F	8,488	9,373	(885)U	(9.4%)U	8,488	9,373	(885)U
ECP Income	67	164	(97)U	1,170	1,464	(294)U	(20.1%)U	1,170	1,464	(294)U
BETS & SCBU Income	102	61	41F	955	730	225F	30.9%F	955	730	225F
A & E Long Distance Journey	78	40	38F	533	475	57F	12.1%F	533	475	57F
Stadia Attendance	76	49	27F	711	598	113F	18.9%F	711	598	113F
Heathrow BAA Contract	35	34	1F	416	405	11F	2.7%F	416	405	11F
Resus Training Fees	7	82	(75)U	90	540	(450)U	(83.3%)U	90	540	(450)U
	17,933	17,008	926F	202,813	203,236	(423)U	(0.2%)U	202,813	203,236	(423)U
PTS Income	846	847	(1)U	11,334	10,781	554F	5.1%F	11,334	10,781	554F
Other Income	350	148	201F	1,793	1,646	147F	8.9%F	1,793	1,646	147F
Trust Result	19,129	18,004	1,126F	215,940	215,662	278F	0.1%F	215,940	215,662	278F

LONDON AMBULANCE SERVICE NHS TRUST

Income & Expenditure – Analysis of Income For the Month Ending 31st March 2007 (Month 12)

1. A&E Services Contract Income

- This income is favourable for the year due to the part-recovery of prior year brokerage of £800k.

2. CBRN Income

- CBRN income is £885k below budget for the year due to a lower than expected level of CBRN income from the Department of Health.

3. ECP Income

- ECP income is £294k below budget for the year due to expected rollouts of schemes in Sutton and Greenwich not taking place as well as withdrawal by some PCTs from the ECP scheme.

4. BETS and SCBU Income

- This income is favourable for the year due mainly to the elective BETS service, a new service that was launched in the year and therefore not budgeted for.

5. Stadia Attendance

- Stadia income is higher than budgeted due to a higher level of stadia activity than planned.

6. Resus Income

- Resus training income is below budget for the year due to an ambitious income target.

7. PTS Income

- PTS income is favourable for the year due to additional contract income from the extension of the Chelsea & Westminster contract earlier in the year, and increased contract variation income.

8. Other Income

- Other income includes a shortfall on WDC income due to a reduction of £350k in funding compared to the prior year but this shortfall is offset by income from secondments outside of the NHS.



LONDON AMBULANCE SERVICE NHS TRUST

Capital Board Report for Period End 31 March 2007

Month 12

Total Project Budget		2006/07 year				Variance
		Annual Budget	YEAR TO DATE	Budget	Spend	
Cost Centre	Cost centre description					
S91	Total Vehicle Projects					
80317	Hotzone vehicles	667,000	667,000	667,000	667,000	0
S933	Minor Fleet Projects	308,200	293,200	293,200	261,074	32,126F
	Total Total Vehicle Projects	975,200	960,200	960,200	928,074	32,126F
S92	Total Equipment Projects					
80300	Lifepak 12 defibs for RRUs	716,500	716,500	716,500	640,118	76,382F
80313	Upgrade video prodn equip sPPP	32,000	32,000	32,000	31,972	28F
	Total Total Equipment Projects	748,500	748,500	748,500	672,090	76,410F
S93	Total Estates Projects					
80179	Bow Office Changes	910,785	333,000	333,000	312,026	20,974F
80222	New Brixton Ambulance Station	520,000	20,000	20,000	0	20,000F
80246	Station Fire Alarms	300,000	150,000	150,000	99,580	50,420F
80256	ARRP Accomodation	948,678	465,639	465,639	438,039	27,600F
80267	Shoreditch A/S Extension	310,000	155,000	155,000	139,950	15,050F
80278	Edmonton extensio	150,000	150,000	150,000	162,000	(12,000)U
80279	Hillingdon A/S refurb SPPP 149	417,125	417,125	417,125	410,640	6,485F
80280	Fielden Hse Refurb SPPP 071	413,750	413,750	413,750	416,413	(2,663)U
80283	Fr Barnet ext & alt SPPP151	175,620	175,620	175,620	161,463	14,157F
80310	Brixton Ambulance St SPPP146	485,000	485,000	485,000	43,753	441,247F
80311	Neasden A/S SPPP 093	38,000	38,000	38,000	38,242	(242)U
80320	Refurb 1st Floor LAS HQ	0	0	0	0	0
80329	SPPP447 Tower Hamlets Estates	0	0	0	0	0
S932	Minor Estates Projects	1,605,687	1,019,789	1,019,789	771,765	248,024F
	Total Total Estates Projects	6,274,645	3,822,923	3,822,923	2,993,873	829,050F

2006/07 year

Total Project Budget

Cost Centre

Cost centre description

		Annual Budget	YEAR	TO	DATE	
			Budget	Spend	Variance	
S94	Total IM&T Projects					
80232	CAD 2010 Capital	1,691,615	499,000	499,000	481,728	17,272F
80252	CTAK enhance capital	329,350	200,000	200,000	438,995	(238,995)U
80266	Replacement PC programme 0506	302,952	19,300	19,300	15,100	4,200F
80281	LARP project (Capital) SPPP 08	0	0	0	13,333	(13,333)U
80285	Server replacements SPPP 032	152,000	152,000	152,000	91,042	60,958F
80288	Incr Network bandwidth SPPP 10	248,625	248,625	248,625	50,790	197,835F
80289	Remote Access SPPP016	138,750	138,750	138,750	54,563	84,187F
80290	Interim Command Comm SPPP 193	0	0	0	0	0
80301	PC Replacement programme 0607	369,000	369,000	369,000	94,047	274,953F
80309	ITIL Next stages SPPP09	0	0	0	2,352	(2,352)U
S934	Minor Technology Projects	441,939	303,939	303,939	147,867	156,072F
	Total Total IM&T Projects	3,674,231	1,930,614	1,930,614	1,389,817	540,797F
S97	Approved SPPPs not Committed					
80045	Buckhurst Hill - Disposal	0	0	0	0	0
80176	Poplar Ambulance Station Rep	0	0	0	0	0
80204	Relocation Of Isleworth Ambula	200,000	0	0	0	0
89998	Approved ISONs not Committed	5,229,109	3,871,695	3,871,695	0	3,871,695F
S97	Approved ISONs not Committed	5,429,109	3,871,695	3,871,695	0	3,871,695F
	Total Approved SPPPs not Committed	5,429,109	3,871,695	3,871,695	0	3,871,695F
S981	Old Projects 2005 06	7,251,826	1,742,357	1,742,357	1,742,359	(2)U
	Total Total Old Projects	7,251,826	1,663,659	1,663,659	1,663,660	(1)U
	Total Capital Expenditure Reserve	-629,011	-702,591	-702,591	0	(702,591)U
	Total Programme	23,724,500	12,295,000	12,295,000	7,647,514	4,647,486F



LONDON AMBULANCE SERVICE NHS Trust

Balance Sheet

For the Month Ending 31 March 2007 (Month 12)

	Mar-06	Apr-06	May-06	Jun-06	Jul-06	Aug-06	Sep-06	Oct-06	Nov-06	Dec-06	Jan-07	Feb-07	Mar-07
	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s
Fixed Assets													
Intangible assets	447	431	417	399	381	363	382	414	394	416	435	408	435
Tangible assets	106,271	112,451	112,054	111,984	111,673	111,896	111,781	111,556	111,627	111,617	111,809	111,691	114,171
	106,718	112,882	112,471	112,383	112,054	112,259	112,163	111,970	112,021	112,033	112,244	112,099	114,606
Current Assets													
Stocks & WIP	1,916	1,908	1,914	1,919	1,910	1,910	1,906	1,906	1,906	1,906	1,906	1,908	1,965
Debtors A&E	8,114	1,996	5,662	10,252	9,646	10,285	9,733	8,484	9,110	8,723	9,148	-2,051	1,801
Debtors PTS	959	1,957	1,545	1,370	811	449	719	882	793	934	1,105	996	1,079
Prepayments, Vat Recoverable, Other Debtors	4,384	3,343	2,561	2,212	2,204	2,512	2,880	2,895	3,257	3,772	4,039	3,076	3,241
Back to Backed Debtors - PCTs	9,545	9,545	9,545	9,545	9,870	9,870	9,749	9,851	9,787	9,753	9,753	9,860	9,766
Investments - Short Term Deposits	0	10,000	10,200	9,500	8,300	5,100	2,000	1,700	1,800	2,200	3,000	11,800	0
Cash at Bank and in Hand	667	908	4,512	226	1,114	714	852	817	0	695	238	2,759	718
Total Current Assets	25,585	29,657	35,939	35,024	33,855	30,840	27,839	26,535	26,653	27,983	29,189	28,348	18,570
Creditors: Amounts falling due within one year													
Bank Overdraft	104	53	14	25	39	47	28	0	224	66	21	38	75
Creditors - NHS	2,077	1,991	2,051	2,047	215	322	229	120	50	90	227	123	368
Creditors - Other	7,019	11,840	18,347	17,713	19,332	17,853	17,365	14,683	15,241	14,573	14,083	13,699	6,554
Dividend Provision	0	345	689	1,034	1,378	1,723	0	344	689	1,034	1,378	1,723	0
Total Current Liabilities	9,200	14,229	21,101	20,819	20,964	19,945	17,622	15,147	16,204	15,763	15,709	15,583	6,997
Net Current Assets	16,385	15,428	14,838	14,205	12,891	10,895	10,217	11,388	10,449	12,220	13,480	12,765	11,573
Total Assets less current liabilities	123,103	128,310	127,309	126,588	124,945	123,154	122,380	123,358	122,470	124,253	125,724	124,864	126,179
Creditors: Amounts falling due after more than one year													
Provisions for Liabilities & Charges	24,539	22,630	22,034	21,607	20,600	19,928	19,063	19,132	18,423	17,907	17,246	15,585	15,463
Total Net Assets	98,564	105,680	105,275	104,981	104,345	103,226	103,317	104,226	104,047	106,346	108,478	109,279	110,716
Capital & Reserves													
Donated Assets	508	502	483	455	446	427	407	389	389	351	331	331	294
Income & Expenditure account	7,592	8,064	7,678	7,481	6,854	5,768	5,894	5,021	4,842	5,186	5,311	6,112	8,898
Other Reserves	-419	-419	-419	-419	-419	-419	-419	-419	-419	-419	-419	-419	-419
Public Dividend Capital	49,617	49,617	49,617	49,617	49,617	49,617	49,617	51,417	51,417	53,417	55,445	55,445	55,526
Revaluation Reserve	41,266	47,916	47,916	47,847	47,847	47,833	47,818	47,818	47,818	47,811	47,810	47,810	46,417
Total Capital & Reserves	98,564	105,680	105,275	104,981	104,345	103,226	103,317	104,226	104,047	106,346	108,478	109,279	110,716

£103k > 60 days (4.99%), Feb - £774 > 60 days (-73.40%)
 £397k > 60 days (19.27%), Feb - £280k > 60 days (26.58%)
 PSPP - This month (88%), Feb (74%), Ytd (77%)
 PSPP - This month (83%), Feb (74%), Ytd (83%)



LONDON AMBULANCE SERVICE NHS Trust

Cashflow Statement
For the Month Ending 31 March 2007 (Month 12)

	<u>Apr-06</u>	<u>May-06</u>	<u>Jun-06</u>	<u>Jul-06</u>	<u>Aug-06</u>	<u>Sep-06</u>	<u>Oct-06</u>	<u>Nov-06</u>	<u>Dec-06</u>	<u>Jan-07</u>	<u>Feb-07</u>	<u>Mar-07</u>
	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s
Opening Cash Balance	563	10,855	14,698	9,701	9,375	5,767	2,824	2,516	1,576	2,829	3,217	14,520
Operating Activities												
Trust I&E	495	-394	-276	-625	-1,085	118	-872	-177	337	121	801	1,671
Depreciation	553	554	554	508	508	508	475	475	478	530	478	484
Transfer from Donated Asset Reserves	-20	-20	-20	-16	-19	-19	-19	-19	-19	-19	-19	-19
(Increase)/Decrease in Stocks	8	-4	-5	8	0	3	0	0	0	0	-2	-57
(Increase)/Decrease in Debtors	6,161	-2,472	-4,066	849	4,769	36	968	-834	-234	-863	12,163	-4,006
Increase/(Decrease) in Creditors	5,080	6,872	-306	131	-6,381	-236	-2,448	833	-285	-8	-143	-6,480
Other	-1,909	-596	-427	-1,008	-672	-865	69	-709	-516	-661	-1,661	-122
Net Cashflow from operating activities	10,368	3,940	-4,546	-153	-2,880	-455	-1,827	-431	-239	-900	11,617	-8,529
Financial Activities												
Interest received	33	54	72	55	45	39	25	31	26	29	34	82
Interest paid	0	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0
Net Cashflow from financial activities	33	54	72	55	45	39	25	31	26	29	34	82
Capital Expenditure												
Tangible fixed assets acquired	-109	-151	-523	-228	-773	-460	-306	-540	-534	-769	-348	-3,443
Tangible fixed assets disposed	0	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0
Net Cashflow from capital expenditure	-109	-151	-523	-228	-773	-460	-306	-540	-534	-769	-348	-3,443

LONDON AMBULANCE SERVICE NHS TRUST

Budget Changes Analysed by Function As at 31 March 2007 (Month 12)

	£000s			Comment
	ANNUAL		Movement	
	Initial Budget	Revised Budget		
Income	204,971	204,882	-89	
Sector Services	128,618	125,687	2,931	
A&E Operational Support	11,065	11,467	-402	
Control Services	12,122	13,308	-1,186	
Urgent Care Services	4,800	10,445	-5,645	
Total Operations Cost	156,605	160,906	-4,302	
A&E Gross Surplus/(Deficit)	48,366	43,976	-4,390	
Gross Margin	23.6%	21.5%	2.1%	
Medical Directorate	485	613	-128	Budget savings less impact of AfC awards and SPPPs.
Service Development	575	607	-32	Budget savings less impact of AfC awards and SPPPs.
Communications	1,497	1,590	-92	Budget savings less impact of AfC awards and SPPPs.
Human Resources	13,556	12,866	690	Budget savings (£589k) less impact of AfC awards.
IM&T	7,235	8,096	-861	Budget savings (£137k) less impact of AfC awards and SPPPs.
Finance	23,764	19,391	4,373	Budget savings and impact of AfC awards.
Chief Executive	1,520	1,294	226	Budget savings less impact of AfC awards.
Total Corporate	48,633	44,458	4,175	
A&E Net Surplus/(Deficit)	267	482	0	
A&E Net Margin	(0.1%)	(0.2%)	0.0%	
Patient Transport Service	267	482	215	
PTS Gross Margin	2.4%	4.5%	0.0%	